

The Joel R. Anderson Collection

of United States Paper Money Part IV







February 28, 2019
Baltimore, Maryland

The Official Auction of the Whitman Coin & Collectibles Expo



Stack's Bowers



Lot No. Price Realized

The Spring 2019 Official Baltimore Auction

Session 1

U.S. Coins Part 1
Exonumia, Half Cents through Large Cents
Wednesday, February 27
Room 341
4:00 PM ET
Lots 1-482

1 1,140.00
2 432.00
3 336.00
4 900.00
5 840.00
6 240.00
7 192.00
8 1,200.00
9 1,080.00
10 1,260.00
11 264.00
12 528.00
13 288.00
14 960.00
15 384.00
16 456.00
17 480.00
18 1,920.00
19 456.00
20 1,320.00
21 960.00
22 720.00
23 1,920.00
24 690.00
25 240.00
26 1,740.00
27 288.00
28 132.00

Lot No. Price Realized

29 1,560.00
30 1,200.00
31 900.00
32 660.00
33 1,260.00
34 552.00
35 115.00
36 5,520.00
37 5,760.00
38 600.00
39 660.00
40 720.00
41 528.00
42 552.00
43 930.00
44 576.00
45 600.00
46 660.00
47 660.00
48 1,140.00
49 720.00
50 660.00
51 660.00
52 1,140.00
53 1,200.00
54 780.00
55 180.00
56 192.00
57 204.00
58 1,020.00
59 720.00
60 192.00
61 144.00
62 336.00
63 600.00
64 432.00
65 360.00
66 312.00
67 456.00
68 1,560.00

Lot No. Price Realized

69 408.00
70 384.00
71 384.00
72 408.00
73 432.00
74 432.00
75 432.00
76 630.00
77 456.00
78 456.00
79 456.00
80 504.00
81 432.00
82 456.00
83 600.00
84 480.00
85 504.00
86 504.00
87 432.00
88 840.00
89 552.00
90 432.00
91 528.00
92 504.00
93 504.00
94 480.00
95 480.00
96 504.00
97 480.00
98 504.00
99 504.00
100 480.00
101 504.00
103 1,200.00
104 504.00
105 1,200.00
107 4,320.00
108 1,320.00
109 432.00
110 780.00

Lot No. Price Realized

111 504.00
112 432.00
113 720.00
114 20,400.00
115 1,320.00
116 576.00
117 720.00
118 840.00
119 312.00
120 408.00
121 780.00
123 3,840.00
124 4,800.00
125 660.00
126 480.00
127 18,000.00
128 1,020.00
129 900.00
130 336.00
131 3,600.00
132 720.00
133 408.00
134 528.00
135 900.00
136 456.00
137 660.00
138 480.00
139 408.00
140 408.00
141 900.00
142 690.00
143 1,560.00
144 576.00
145 264.00
146 600.00
147 312.00
148 132.00
149 312.00
150 192.00
151 432.00

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
152	180.00	218	432.00	284	780.00	349	3,600.00	416	1,200.00
153	432.00	219	1,440.00	285	75.00	350	5,160.00	417	1,200.00
154	264.00	220	504.00	286	2,280.00	351	4,200.00	418	900.00
155	480.00	221	312.00	287	1,920.00	352	3,360.00	419	1,140.00
157	144.00	222	432.00	288	15,600.00	353	3,840.00	420	1,560.00
158	3,840.00	223	9,600.00	289	6,600.00	354	5,520.00	421	1,560.00
159	480.00	224	384.00	290	5,040.00	355	9,000.00	422	2,400.00
160	432.00	225	115.00	291	1,320.00	356	1,800.00	423	990.00
161	576.00	226	900.00	292	480.00	357	900.00	424	7,800.00
162	408.00	227	360.00	293	960.00	358	2,040.00	425	840.00
163	336.00	228	900.00	294	1,560.00	359	1,140.00	426	870.00
164	192.00	229	780.00	295	960.00	360	6,600.00	427	630.00
165	3,120.00	230	660.00	296	660.00	361	6,000.00	428	1,320.00
166	408.00	232	3,120.00	297	7,200.00	362	2,160.00	429	720.00
167	156.00	233	216.00	298	660.00	363	660.00	430	4,080.00
168	1,560.00	234	528.00	299	4,080.00	364	456.00	431	1,320.00
169	930.00	235	432.00	300	3,360.00	365	840.00	432	6,600.00
170	960.00	236	360.00	301	5,040.00	366	1,140.00	433	1,260.00
171	1,020.00	237	408.00	302	720.00	367	2,640.00	434	4,800.00
172	2,880.00	238	168.00	303	312.00	368	408.00	435	1,560.00
173	1,560.00	239	432.00	304	8,400.00	369	3,360.00	436	810.00
174	780.00	240	528.00	305	840.00	370	1,500.00	437	1,380.00
175	720.00	241	360.00	306	2,640.00	371	1,320.00	438	2,880.00
176	576.00	242	1,020.00	307	1,920.00	372	1,560.00	439	2,640.00
177	660.00	243	960.00	308	4,080.00	374	3,000.00	440	1,260.00
178	1,440.00	244	1,020.00	309	3,600.00	375	1,080.00	441	780.00
179	960.00	245	660.00	310	3,720.00	376	432.00	442	1,380.00
180	2,880.00	246	1,020.00	311	720.00	377	2,040.00	444	720.00
181	720.00	247	960.00	312	780.00	378	1,920.00	445	1,200.00
182	660.00	248	900.00	313	2,640.00	379	1,140.00	446	5,520.00
183	180.00	249	960.00	314	3,840.00	380	3,600.00	447	2,040.00
184	2,160.00	250	720.00	315	780.00	381	1,920.00	448	1,680.00
185	228.00	251	840.00	316	5,760.00	382	1,260.00	449	2,880.00
186	180.00	252	1,020.00	317	7,800.00	383	900.00	450	1,200.00
187	780.00	253	900.00	318	840.00	384	1,320.00	451	1,320.00
188	840.00	254	1,320.00	319	336.00	385	1,320.00	452	1,680.00
189	780.00	255	1,020.00	320	28,800.00	386	3,360.00	453	1,560.00
190	480.00	256	2,880.00	321	12,000.00	387	1,440.00	454	1,920.00
191	810.00	257	1,440.00	322	780.00	388	1,080.00	455	1,560.00
192	264.00	258	264.00	323	1,080.00	389	14,400.00	456	900.00
193	384.00	259	432.00	324	480.00	390	9,600.00	457	2,040.00
194	312.00	260	60.00	325	660.00	391	2,040.00	458	3,600.00
195	228.00	261	660.00	326	360.00	393	900.00	459	1,200.00
196	216.00	262	384.00	327	1,680.00	394	3,120.00	460	3,000.00
197	336.00	263	780.00	328	16,200.00	395	2,040.00	461	1,050.00
198	264.00	264	240.00	329	1,500.00	396	2,880.00	462	1,140.00
199	336.00	265	1,080.00	330	1,080.00	397	960.00	463	900.00
200	432.00	266	1,620.00	331	780.00	398	7,200.00	464	960.00
201	600.00	267	336.00	332	1,200.00	399	1,680.00	465	1,140.00
202	1,320.00	268	900.00	333	15,000.00	400	1,050.00	466	1,920.00
203	1,800.00	269	456.00	334	840.00	401	1,140.00	467	2,040.00
204	480.00	270	960.00	335	960.00	402	2,280.00	468	3,600.00
205	690.00	271	432.00	336	1,020.00	403	1,440.00	469	1,560.00
206	660.00	272	288.00	337	780.00	404	2,040.00	470	1,140.00
207	900.00	273	312.00	338	1,200.00	405	1,440.00	471	960.00
208	720.00	274	840.00	339	4,560.00	406	960.00	472	1,020.00
209	504.00	275	1,320.00	340	4,560.00	407	720.00	473	960.00
210	576.00	276	240.00	341	7,800.00	408	870.00	474	2,160.00
211	504.00	277	65.00	342	900.00	409	630.00	475	660.00
212	408.00	278	110.00	343	1,920.00	410	900.00	476	750.00
213	528.00	279	780.00	344	3,120.00	411	3,360.00	477	960.00
214	432.00	280	65.00	345	5,040.00	412	1,140.00	478	660.00
215	2,040.00	281	960.00	346	28,800.00	413	1,050.00	479	780.00
216	336.00	282	312.00	347	6,600.00	414	2,040.00	480	2,280.00
217	312.00	283	228.00	348	1,920.00	415	780.00	481	900.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized
482	1,140.00

Session 2

Rarities Night
Thursday February 28
Room 341
5:00 PM ET
Lots 1001-1220

Lot No.	Price Realized
1001	21,600.00
1002	16,800.00
1003	31,200.00
1004	75,000.00
1005	25,200.00
1006	33,600.00
1007	26,400.00
1008	10,800.00
1009	5,520.00
1012	9,600.00
1013	9,000.00
1014	11,400.00
1015	38,400.00
1016	22,800.00
1017	15,000.00
1018	19,200.00
1019	8,700.00
1020	8,100.00
1021	10,800.00
1023	8,400.00
1024	11,400.00
1025	9,600.00
1027	120,000.00
1028	11,400.00
1029	6,000.00
1030	8,700.00
1031	6,600.00
1032	21,600.00
1034	15,600.00
1036	7,200.00
1037	99,000.00
1038	38,400.00
1039	42,000.00
1040	13,200.00
1041	19,200.00
1042	31,200.00
1043	10,800.00
1044	2,400.00
1045	4,440.00
1046	21,600.00
1047	6,300.00
1048	15,000.00
1049	9,900.00
1050	22,200.00
1051	7,800.00
1052	14,400.00
1053	4,320.00
1054	6,600.00
1055	6,000.00
1056	9,300.00
1057	14,400.00
1058	9,600.00
1059	28,800.00
1060	11,400.00
1061	9,300.00
1062	19,200.00
1063	18,000.00
1064	10,800.00
1066	8,400.00
1067	13,200.00
1068	7,200.00
1071	13,800.00
1072	15,600.00
1073	7,200.00
1074	14,400.00
1075	18,000.00
1076	14,400.00
1077	9,600.00
1078	18,000.00
1079	21,600.00
1080	9,600.00
1081	30,000.00
1082	13,200.00
1083	8,400.00
1084	60,000.00
1085	9,600.00
1086	12,000.00
1087	120,000.00
1088	6,600.00
1089	36,000.00
1090	5,520.00
1091	12,600.00
1092	60,000.00
1093	52,800.00
1094	11,400.00
1095	13,200.00
1096	9,600.00
1097	12,000.00
1098	7,200.00
1099	52,800.00
1100	15,600.00
1101	11,400.00
1102	8,400.00
1104	15,600.00
1105	5,040.00
1106	18,000.00
1107	12,600.00
1108	21,600.00
1110	7,800.00
1111	16,800.00
1112	8,400.00
1113	13,200.00
1114	120,000.00
1115	31,200.00
1116	45,600.00
1117	11,700.00
1118	7,800.00
1119	24,000.00
1120	8,400.00
1121	6,600.00
1122	22,800.00
1123	33,600.00
1124	26,400.00
1125	21,000.00
1126	26,400.00
1127	13,200.00
1128	7,200.00
1129	33,600.00
1130	15,600.00
1131	9,600.00
1132	60,000.00
1133	10,200.00
1134	12,000.00
1135	28,800.00
1136	14,400.00
1137	240,000.00
1138	84,000.00
1139	39,600.00
1140	38,400.00
1141	180,000.00
1142	13,800.00
1143	12,000.00
1145	5,760.00
1146	22,800.00
1147	13,200.00
1148	14,400.00
1149	34,800.00
1150	10,800.00
1154	40,800.00
1155	36,000.00
1156	60,000.00
1157	40,800.00
1158	19,200.00
1159	6,600.00
1160	17,400.00
1161	18,000.00
1162	10,800.00
1163	15,600.00
1164	27,600.00
1165	55,200.00
1166	21,600.00
1167	13,200.00
1168	7,200.00
1169	55,200.00
1170	10,500.00
1171	75,000.00
1172	22,800.00
1173	14,400.00
1174	10,200.00
1175	11,400.00
1178	72,000.00
1179	20,400.00
1180	43,200.00
1182	10,200.00
1183	7,200.00
1185	10,500.00
1186	4,800.00
1187	28,800.00
1188	31,200.00
1189	18,000.00
1190	21,600.00
1191	13,800.00
1192	10,200.00
1193	7,800.00
1194	10,800.00
1195	9,000.00
1196	15,600.00
1197	9,000.00
1198	10,200.00
1199	19,200.00
1200	9,000.00
1201	8,400.00
1202	6,000.00
1203	6,600.00
1204	7,200.00
1205	168,000.00
1209	10,200.00
1210	7,200.00
1211	28,800.00
1212	18,000.00
1213	15,600.00
1214	84,000.00
1215	55,200.00
1216	19,800.00
1218	102,000.00
1219	32,400.00

Session 3

The Fairmont Collection
Thursday February 28
Room 341
immediately following the conclusion of Session 2
Lots 2001-2216

Lot No.	Price Realized
2001	1,440.00
2002	1,260.00
2003	780.00
2004	2,280.00
2005	1,440.00
2006	1,080.00
2007	900.00
2008	840.00
2009	1,620.00
2010	1,020.00
2011	1,140.00
2012	1,320.00
2013	1,200.00
2014	1,020.00
2015	3,120.00
2016	3,120.00
2017	1,560.00
2018	1,320.00
2019	1,020.00
2020	840.00
2021	1,560.00
2022	2,520.00
2023	5,280.00
2024	1,560.00
2025	960.00
2026	2,160.00
2027	1,200.00
2028	900.00
2029	900.00
2030	1,680.00
2031	1,020.00
2032	2,040.00
2033	840.00
2034	900.00
2035	1,020.00
2036	1,320.00
2037	2,100.00
2038	960.00
2039	4,800.00
2040	2,400.00
2041	1,320.00
2042	2,640.00
2043	1,920.00
2044	2,280.00
2045	1,680.00
2046	3,120.00
2047	1,320.00
2048	1,320.00
2049	1,080.00
2050	4,800.00
2051	1,020.00
2052	1,320.00
2053	900.00
2054	1,860.00
2055	2,640.00
2056	3,840.00
2057	3,000.00
2058	1,440.00
2059	1,020.00
2060	2,160.00
2061	1,110.00
2062	1,740.00
2063	900.00
2064	1,800.00
2065	1,020.00
2066	2,160.00
2067	1,140.00
2068	1,920.00
2069	2,640.00
2070	2,400.00
2071	1,320.00
2072	8,400.00
2073	2,880.00
2074	9,000.00
2075	5,040.00
2076	1,920.00
2077	1,260.00
2078	1,440.00
2079	12,600.00
2080	4,080.00
2081	3,840.00
2082	9,000.00
2083	4,320.00
2084	2,220.00
2085	4,920.00
2086	5,520.00
2087	2,160.00
2088	6,300.00
2089	3,840.00
2090	3,240.00
2091	15,600.00
2092	6,600.00
2093	4,320.00
2094	2,880.00
2095	19,200.00
2096	22,800.00
2097	4,320.00
2098	6,000.00
2099	3,840.00
2100	3,840.00
2101	3,360.00
2102	6,300.00
2103	6,900.00
2104	15,600.00
2105	8,400.00
2106	2,160.00
2107	2,400.00
2108	4,680.00
2109	4,080.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized
2110	8,700.00
2111	19,200.00
2112	8,400.00
2113	12,600.00
2114	6,600.00
2115	16,800.00
2116	3,360.00
2117	6,000.00
2118	10,200.00
2119	7,200.00
2120	9,000.00
2121	8,400.00
2122	3,720.00
2123	9,900.00
2124	2,640.00
2125	6,300.00
2126	3,000.00
2127	4,320.00
2128	12,000.00
2129	2,880.00
2130	4,080.00
2131	2,160.00
2132	13,200.00
2133	2,640.00
2134	9,000.00
2135	5,760.00
2136	7,800.00
2137	6,300.00
2138	1,800.00
2139	1,800.00
2140	6,600.00
2141	1,920.00
2142	2,640.00
2143	7,500.00
2144	4,800.00
2145	2,400.00
2146	1,800.00
2147	2,520.00
2148	11,100.00
2149	2,880.00
2150	4,080.00
2151	8,700.00
2152	10,200.00
2153	4,560.00
2154	6,300.00
2155	5,040.00
2156	8,400.00
2157	5,520.00
2158	3,840.00
2159	7,500.00
2160	4,080.00
2161	13,800.00
2162	6,000.00
2163	6,600.00
2164	2,640.00
2165	2,160.00
2166	4,320.00
2167	2,400.00
2168	3,840.00
2169	3,960.00
2170	2,040.00
2171	18,000.00
2172	3,840.00
2173	4,800.00
2174	1,680.00
2175	7,200.00
2176	5,520.00
2177	2,040.00
2178	2,340.00
2179	3,840.00
2180	1,560.00
2181	1,920.00
2182	1,680.00
2183	2,880.00
2184	1,920.00
2185	2,760.00
2186	2,880.00
2187	10,800.00
2188	2,760.00
2189	2,760.00
2190	1,680.00
2191	1,680.00
2192	2,040.00
2193	3,840.00
2194	1,380.00
2195	1,620.00
2196	6,000.00
2197	4,800.00
2198	2,160.00
2199	2,880.00
2200	1,920.00
2201	7,800.00
2202	2,220.00
2203	3,120.00
2204	1,800.00
2205	1,800.00
2206	3,120.00
2207	2,400.00
2208	3,600.00
2209	2,640.00
2210	1,620.00
2211	2,160.00
2212	1,800.00
2213	1,560.00
2214	1,680.00
2215	1,800.00
2216	2,220.00

Session 4

U.S. Coins Part 2
Gold Coins
Thursday, February 28
Room 341
immediately following the conclusion of Session 3
Lots 3001-3196

3001	1,920.00
3002	5,520.00
3003	2,040.00
3004	1,920.00
3005	3,960.00
3006	3,360.00
3007	6,000.00
3008	7,500.00
3009	1,200.00
3010	1,320.00
3011	1,320.00
3012	1,920.00
3013	3,840.00
3014	840.00
3015	8,400.00
3016	6,300.00
3017	6,600.00
3018	7,500.00
3019	1,560.00
3020	4,080.00
3021	1,920.00
3022	3,600.00
3023	2,040.00
3024	7,800.00
3025	10,200.00
3026	3,120.00
3027	1,320.00
3028	1,680.00
3029	1,140.00
3030	1,560.00
3032	3,360.00
3033	7,800.00
3034	4,800.00
3035	4,080.00
3038	7,200.00
3041	6,600.00
3042	4,800.00
3043	1,740.00
3044	4,800.00
3045	2,880.00
3046	2,640.00
3047	2,400.00
3048	3,600.00
3049	1,920.00
3050	1,320.00
3051	2,520.00
3052	1,260.00
3053	1,920.00
3054	900.00
3055	7,200.00
3056	1,560.00
3057	1,200.00
3058	1,320.00
3059	1,320.00
3060	1,440.00
3061	5,760.00
3062	1,080.00
3063	1,200.00
3064	1,140.00
3065	1,320.00
3066	1,920.00
3067	1,200.00
3068	6,300.00
3069	2,640.00
3070	4,440.00
3071	5,520.00
3072	3,960.00
3073	900.00
3074	1,110.00
3075	2,160.00
3076	2,400.00
3077	5,520.00
3078	2,520.00
3079	1,320.00
3080	1,140.00
3081	1,380.00
3082	1,140.00
3083	1,170.00
3084	4,800.00
3085	4,800.00
3086	1,110.00
3087	4,080.00
3088	5,760.00
3089	1,440.00
3090	2,280.00
3091	3,360.00
3092	3,120.00
3093	1,680.00
3094	1,920.00
3095	4,320.00
3096	1,020.00
3097	1,080.00
3098	1,200.00
3099	1,140.00
3100	2,400.00
3101	1,440.00
3102	1,320.00
3103	1,020.00
3104	2,760.00
3105	2,160.00
3106	1,680.00
3107	5,040.00
3108	1,920.00
3109	7,200.00
3110	4,560.00
3111	2,520.00
3112	3,840.00
3113	3,000.00
3114	1,620.00
3115	2,160.00
3116	3,840.00
3117	2,100.00
3119	6,000.00
3120	5,760.00
3122	18,000.00
3123	1,440.00
3125	2,400.00
3128	1,680.00
3129	2,040.00
3130	1,680.00
3131	6,600.00
3132	3,360.00
3133	2,520.00
3134	4,800.00
3135	2,040.00
3136	5,520.00
3137	4,080.00
3138	7,800.00
3139	4,440.00
3140	4,320.00
3141	3,600.00
3142	2,520.00
3143	2,760.00
3144	2,640.00
3145	3,360.00
3146	1,680.00
3147	1,500.00
3148	1,680.00
3149	2,400.00
3150	3,120.00
3151	1,740.00
3152	5,520.00
3153	1,560.00
3154	7,200.00
3155	4,200.00
3156	2,760.00
3157	1,920.00
3158	8,400.00
3159	2,400.00
3160	2,640.00
3161	2,520.00
3162	3,120.00
3163	1,800.00
3164	6,600.00
3165	4,320.00
3166	1,920.00
3167	4,320.00
3168	1,800.00
3169	3,600.00
3170	2,880.00
3171	3,600.00
3172	2,040.00
3175	1,800.00
3176	4,080.00
3177	2,400.00
3178	3,120.00
3179	2,400.00
3180	5,640.00
3181	3,120.00
3182	15,600.00
3183	3,600.00
3184	576.00
3185	2,400.00
3186	576.00
3187	660.00
3188	2,400.00
3189	552.00
3190	504.00
3191	1,140.00
3192	840.00
3193	780.00
3194	1,560.00
3195	1,500.00
3196	780.00

Session 5

The Joel R. Anderson Collection of U.S. Paper Money Part IV
Thursday, February 28
Room 342
6:00 PM ET
Lots 4001-4054

4001	15,600.00
4002	6,000.00
4003	4,080.00
4004	26,400.00
4005	15,600.00
4006	13,800.00
4007	8,100.00
4008	11,700.00
4009	16,800.00
4010	24,000.00
4011	114,000.00
4012	264,000.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized
4013	36,000.00
4014	300,000.00
4015	1,440,000.00
4016	1,440,000.00
4017	87,000.00
4018	10,800.00
4019	204,000.00
4020	26,400.00
4021	15,600.00
4022	132,000.00
4023	156,000.00
4024	19,200.00
4025	9,000.00
4026	13,200.00
4027	7,800.00
4028	96,000.00
4029	45,600.00
4030	22,200.00
4031	50,400.00
4032	26,400.00
4033	132,000.00
4034	93,000.00
4035	168,000.00
4036	90,000.00
4037	1,920,000.00
4038	7,500.00
4039	6,000.00
4040	10,200.00
4041	40,800.00
4042	396,000.00
4043	348,000.00
4044	5,760.00
4045	3,120.00
4046	660.00
4047	3,120.00
4048	10,800.00
4049	3,600.00
4050	1,800.00
4051	9,600.00
4052	11,100.00
4053	19,200.00
4054	4,800.00

Session 6

The Caine Collection of Federal Proofs and Essays Part II

Thursday, February 28
Room 342
immediately following the conclusion of Session 5
Lots 5001-5097

Lot No.	Price Realized
5001	19,200.00
5002	9,000.00
5003	16,800.00
5004	1,800.00
5005	1,800.00
5006	4,800.00
5008	4,080.00
5009	2,400.00
5010	2,160.00
5011	4,080.00
5014	1,200.00
5016	2,400.00
5017	6,600.00
5018	960.00
5019	1,800.00
5020	3,000.00
5021	3,000.00
5022	1,800.00
5023	1,200.00
5024	13,200.00
5025	1,920.00
5026	34,800.00
5027	26,400.00
5028	9,600.00
5029	33,600.00
5030	2,160.00
5032	9,000.00
5034	3,000.00
5035	4,560.00
5036	11,400.00
5037	6,000.00
5038	1,800.00
5039	1,560.00
5040	4,080.00
5041	4,320.00
5042	3,000.00
5045	2,160.00
5046	4,080.00
5047	3,840.00
5048	4,560.00
5049	1,560.00
5050	3,360.00
5051	4,560.00
5053	2,400.00
5054	10,800.00
5055	20,400.00
5056	2,400.00
5057	3,360.00
5058	31,200.00
5059	8,400.00
5060	3,600.00
5061	12,000.00
5062	5,760.00
5063	26,400.00
5064	9,600.00
5065	7,800.00
5066	12,000.00
5067	12,000.00
5068	42,000.00
5069	20,400.00
5070	8,400.00
5071	7,200.00
5072	9,600.00
5073	8,400.00
5074	8,400.00
5075	55,200.00
5076	900.00
5077	2,280.00
5078	1,800.00
5079	4,080.00
5081	1,500.00
5083	3,000.00
5086	1,920.00
5087	1,800.00
5089	3,000.00
5091	2,400.00
5097	312.00

Session 7

U.S. Currency Part 1
National Bank Notes

Thursday, February 28
Room 342
immediately following the conclusion of Session 6
Lots 6001-6128

Lot No.	Price Realized
6001	1,560.00
6002	7,200.00
6004	4,440.00
6005	4,320.00
6006	7,200.00
6007	3,840.00
6008	7,200.00
6010	1,560.00
6011	504.00
6012	6,000.00
6013	720.00
6014	4,800.00
6015	1,320.00
6016	900.00
6017	4,800.00
6019	840.00
6020	1,560.00
6021	780.00
6022	660.00
6023	1,140.00
6024	2,280.00
6025	4,800.00
6026	4,560.00
6028	960.00
6029	1,680.00
6030	1,440.00
6032	1,500.00
6033	5,760.00
6034	720.00
6035	840.00
6040	1,080.00
6043	960.00
6044	576.00
6045	504.00
6046	660.00
6047	1,320.00
6049	600.00
6053	1,800.00
6054	1,800.00
6055	576.00
6057	432.00
6058	2,160.00
6060	660.00
6061	900.00
6062	504.00
6063	504.00
6064	1,560.00
6065	504.00
6066	1,440.00
6067	4,320.00
6068	1,080.00
6069	720.00
6070	1,440.00
6071	660.00
6072	2,040.00
6073	1,800.00
6074	3,120.00
6075	2,880.00
6076	720.00
6077	600.00
6078	900.00
6080	780.00
6081	780.00
6082	1,080.00
6083	900.00
6084	780.00
6085	5,520.00
6086	840.00
6087	480.00
6088	552.00
6089	576.00
6090	660.00
6091	1,080.00
6092	504.00
6093	1,980.00
6094	840.00
6095	900.00
6096	720.00
6097	1,440.00
6098	780.00
6099	1,080.00
6100	660.00
6101	2,160.00
6102	840.00
6103	840.00
6104	1,080.00
6105	780.00
6107	2,040.00
6108	1,140.00
6109	504.00
6110	1,080.00
6112	1,020.00
6113	1,020.00
6114	720.00
6115	900.00
6116	1,200.00
6117	1,440.00
6118	780.00
6119	720.00
6120	1,920.00
6121	1,140.00
6122	1,020.00
6123	2,880.00
6124	1,080.00
6125	1,800.00
6126	2,400.00
6127	1,320.00
6128	504.00

Session 8

U.S. Coins Part 3
Small Cents through Trade Dollars, Commemoratives and Miscellaneous

Friday, March 1
Room 341
9:00 AM ET
Lots 7001-7556

Lot No.	Price Realized
7001	960.00
7002	1,200.00
7004	3,120.00
7005	1,620.00
7006	6,600.00
7007	2,280.00
7008	1,680.00
7009	1,380.00
7010	1,440.00
7011	1,200.00
7012	3,840.00
7013	3,120.00
7014	600.00
7015	900.00
7016	1,200.00
7017	1,680.00
7018	2,640.00
7019	1,320.00
7020	1,440.00
7021	1,920.00
7022	2,160.00
7023	840.00
7024	780.00
7025	3,120.00
7027	990.00
7028	1,920.00
7029	1,320.00
7030	1,260.00
7031	1,200.00
7032	1,800.00
7033	4,080.00
7034	840.00
7035	7,200.00
7036	2,640.00
7037	1,560.00
7038	6,600.00
7039	3,360.00
7040	2,400.00
7041	1,800.00
7042	1,800.00
7043	1,920.00
7044	2,640.00
7045	1,260.00
7046	5,520.00
7047	4,320.00
7048	4,800.00
7049	3,120.00
7050	6,000.00
7051	3,360.00
7052	2,880.00
7053	3,840.00
7054	1,020.00
7055	3,840.00
7056	1,560.00
7057	1,200.00
7058	1,260.00
7059	1,680.00
7060	1,920.00
7061	9,600.00
7062	4,320.00
7063	1,920.00
7064	1,140.00
7065	1,500.00
7066	2,880.00
7067	1,140.00
7068	1,680.00
7069	1,170.00

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
7070	1,560.00	7138	1,800.00	7208	2,880.00	7278	3,840.00	7343	1,080.00
7071	1,920.00	7140	2,400.00	7209	900.00	7279	4,080.00	7344	9,300.00
7072	2,520.00	7141	2,160.00	7210	780.00	7280	3,600.00	7345	1,320.00
7073	2,160.00	7142	1,920.00	7211	1,560.00	7281	3,360.00	7346	1,140.00
7074	1,920.00	7143	1,800.00	7212	840.00	7282	3,360.00	7347	2,760.00
7075	1,500.00	7144	5,040.00	7213	1,020.00	7283	7,800.00	7348	1,920.00
7076	1,920.00	7145	1,200.00	7214	720.00	7284	1,200.00	7349	3,600.00
7077	7,200.00	7146	3,840.00	7216	2,640.00	7285	1,200.00	7350	4,080.00
7078	2,040.00	7147	3,840.00	7217	1,680.00	7286	1,140.00	7351	960.00
7079	1,800.00	7148	6,600.00	7218	780.00	7287	3,840.00	7352	1,440.00
7080	5,280.00	7149	7,800.00	7219	6,600.00	7288	900.00	7353	2,640.00
7081	8,100.00	7150	4,320.00	7220	1,680.00	7289	960.00	7354	10,800.00
7082	4,080.00	7153	2,040.00	7221	780.00	7290	504.00	7355	5,280.00
7083	6,300.00	7154	2,280.00	7222	720.00	7291	2,160.00	7356	4,080.00
7084	2,640.00	7155	4,800.00	7223	3,120.00	7292	1,800.00	7357	1,560.00
7085	2,160.00	7156	6,900.00	7224	1,560.00	7293	4,320.00	7358	1,200.00
7086	1,680.00	7157	2,160.00	7225	1,680.00	7294	4,800.00	7359	1,440.00
7087	1,800.00	7158	4,080.00	7227	2,880.00	7295	900.00	7360	5,040.00
7088	6,000.00	7159	11,400.00	7228	1,320.00	7296	2,640.00	7361	3,840.00
7089	6,600.00	7160	9,000.00	7229	2,400.00	7297	4,560.00	7362	660.00
7090	3,600.00	7161	3,120.00	7231	1,020.00	7298	6,600.00	7363	1,200.00
7091	2,160.00	7162	840.00	7232	1,080.00	7299	3,240.00	7364	7,200.00
7092	2,160.00	7163	1,140.00	7233	1,020.00	7300	3,120.00	7365	4,320.00
7093	3,120.00	7164	2,640.00	7234	2,280.00	7301	2,040.00	7366	2,880.00
7094	3,360.00	7165	600.00	7235	2,880.00	7302	5,280.00	7367	1,560.00
7095	2,160.00	7166	5,760.00	7236	4,800.00	7303	5,520.00	7368	4,320.00
7096	2,640.00	7167	504.00	7237	4,320.00	7304	7,200.00	7369	1,080.00
7097	4,080.00	7168	780.00	7238	1,110.00	7305	5,640.00	7370	1,260.00
7098	2,400.00	7169	3,600.00	7239	1,800.00	7306	4,080.00	7371	1,560.00
7099	1,080.00	7171	3,840.00	7240	4,800.00	7307	2,640.00	7372	1,440.00
7100	3,000.00	7172	2,280.00	7241	4,200.00	7308	4,320.00	7373	1,680.00
7101	1,560.00	7173	960.00	7242	2,160.00	7309	18,000.00	7374	6,600.00
7102	3,120.00	7174	2,640.00	7243	870.00	7310	1,860.00	7375	1,140.00
7103	3,840.00	7175	1,800.00	7244	2,040.00	7311	1,200.00	7376	960.00
7104	4,080.00	7176	2,040.00	7245	1,080.00	7312	1,680.00	7377	3,360.00
7105	1,560.00	7178	960.00	7246	3,480.00	7313	5,520.00	7378	5,760.00
7106	1,560.00	7179	3,840.00	7247	4,560.00	7314	3,840.00	7379	7,800.00
7107	2,880.00	7180	1,680.00	7249	4,320.00	7315	1,200.00	7380	2,040.00
7109	1,380.00	7181	3,360.00	7250	1,920.00	7316	2,880.00	7381	2,640.00
7110	5,760.00	7182	3,360.00	7251	1,080.00	7317	2,880.00	7382	4,800.00
7111	1,920.00	7183	2,040.00	7253	3,840.00	7318	960.00	7383	8,400.00
7112	6,600.00	7184	1,440.00	7254	5,040.00	7319	2,160.00	7384	1,920.00
7113	1,560.00	7185	4,560.00	7255	1,140.00	7320	1,020.00	7385	1,080.00
7114	1,200.00	7186	1,020.00	7256	3,000.00	7321	900.00	7386	7,200.00
7115	2,640.00	7187	1,920.00	7257	2,400.00	7322	2,160.00	7387	1,920.00
7116	900.00	7188	960.00	7258	780.00	7323	5,040.00	7388	1,440.00
7117	1,680.00	7189	2,640.00	7259	1,080.00	7324	4,800.00	7389	3,120.00
7118	1,680.00	7190	780.00	7260	1,800.00	7325	4,560.00	7390	7,800.00
7119	384.00	7191	660.00	7261	2,400.00	7326	1,680.00	7391	7,800.00
7120	1,140.00	7192	1,140.00	7262	5,520.00	7327	3,840.00	7392	9,000.00
7121	3,840.00	7193	720.00	7263	1,380.00	7328	3,120.00	7393	3,840.00
7122	4,320.00	7194	3,120.00	7264	2,160.00	7329	1,800.00	7394	1,500.00
7123	3,120.00	7195	2,520.00	7265	1,200.00	7330	5,040.00	7395	1,200.00
7124	1,320.00	7196	1,800.00	7266	4,560.00	7331	4,320.00	7396	2,640.00
7125	4,560.00	7197	1,200.00	7267	900.00	7332	1,020.00	7397	456.00
7126	960.00	7198	1,260.00	7268	1,020.00	7333	3,120.00	7398	2,880.00
7127	1,680.00	7199	1,080.00	7269	1,440.00	7334	1,560.00	7399	1,320.00
7128	1,320.00	7200	1,140.00	7270	3,360.00	7335	1,560.00	7400	2,160.00
7129	1,200.00	7201	1,680.00	7271	2,220.00	7336	1,800.00	7401	3,120.00
7131	1,920.00	7202	1,680.00	7272	2,280.00	7337	2,640.00	7402	3,120.00
7132	1,800.00	7203	2,880.00	7273	3,600.00	7338	2,040.00	7403	960.00
7133	840.00	7204	1,680.00	7274	2,280.00	7339	1,800.00	7404	3,840.00
7134	780.00	7205	6,600.00	7275	1,440.00	7340	3,000.00	7405	2,040.00
7135	3,120.00	7206	1,680.00	7276	4,080.00	7341	2,160.00	7406	3,120.00
7137	2,280.00	7207	2,040.00	7277	1,680.00	7342	2,880.00	7407	2,160.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized
7408	5,640.00
7409	2,640.00
7410	1,920.00
7411	1,920.00
7412	4,320.00
7413	2,640.00
7414	1,020.00
7415	1,320.00
7416	8,400.00
7417	2,760.00
7418	10,800.00
7419	1,800.00
7420	1,560.00
7421	1,800.00
7422	1,800.00
7423	1,440.00
7424	1,320.00
7425	2,640.00
7426	1,260.00
7427	1,320.00
7428	5,280.00
7429	3,120.00
7430	3,480.00
7431	1,440.00
7432	1,440.00
7433	4,080.00
7434	2,340.00
7435	5,760.00
7436	2,100.00
7437	5,280.00
7438	1,140.00
7439	2,640.00
7440	7,800.00
7441	4,080.00
7442	1,320.00
7443	4,080.00
7444	2,280.00
7445	4,560.00
7446	3,000.00
7447	2,040.00
7448	2,640.00
7449	2,640.00
7450	1,860.00
7451	2,640.00
7452	3,720.00
7453	1,200.00
7454	552.00
7455	1,560.00
7456	1,920.00
7457	2,760.00
7458	2,160.00
7459	1,140.00
7460	1,920.00
7461	5,520.00
7462	2,220.00
7463	2,400.00
7464	2,880.00
7465	1,440.00
7466	2,880.00
7467	2,400.00
7468	1,200.00
7469	1,440.00
7470	6,600.00
7471	1,080.00
7472	3,120.00
7473	26,400.00
7474	1,320.00
7475	5,280.00
7476	5,280.00
7477	2,640.00
7478	8,400.00
7479	9,000.00
7480	1,440.00
7481	5,040.00
7482	2,880.00
7483	1,080.00
7484	2,160.00
7485	780.00
7486	840.00
7487	5,040.00
7488	5,040.00
7489	1,800.00
7490	840.00
7491	2,280.00
7492	2,280.00
7493	2,040.00
7494	1,560.00
7495	2,280.00
7496	2,640.00
7497	3,360.00
7499	2,400.00
7500	1,560.00
7502	2,040.00
7503	1,800.00
7504	1,320.00
7505	1,320.00
7506	3,120.00
7507	3,120.00
7508	1,680.00
7509	1,080.00
7510	5,040.00
7511	1,140.00
7512	780.00
7513	900.00
7514	1,320.00
7515	3,600.00
7516	1,080.00
7517	552.00
7518	1,320.00
7519	1,140.00
7520	1,560.00
7521	1,500.00
7522	1,440.00
7523	1,800.00
7524	3,120.00
7525	1,020.00
7526	1,260.00
7527	720.00
7528	1,020.00
7529	1,020.00
7530	1,020.00
7531	1,440.00
7532	1,320.00
7533	1,320.00
7534	1,560.00
7535	1,560.00
7536	1,560.00
7537	1,560.00
7538	2,280.00
7539	2,340.00
7540	1,800.00
7541	1,860.00
7542	1,140.00
7543	900.00
7544	4,200.00
7545	2,160.00
7546	5,280.00
7547	6,600.00
7549	1,740.00
7550	4,320.00
7552	1,560.00
7553	600.00
7554	2,400.00
7555	1,680.00
7556	1,920.00

Session 9

The Twin Leaf Collection of State Coinage
Friday, March 1
Room 341
4:00 PM ET
Lots 8001-8410

Lot No.	Price Realized
8001	840.00
8002	1,320.00
8003	750.00
8004	750.00
8005	1,440.00
8006	2,040.00
8007	2,160.00
8008	1,320.00
8009	1,800.00
8010	4,080.00
8011	2,280.00
8012	1,800.00
8013	5,280.00
8014	1,680.00
8015	18,000.00
8016	90,000.00
8017	1,560.00
8018	3,360.00
8019	552.00
8020	2,640.00
8021	7,200.00
8022	1,140.00
8023	1,140.00
8024	4,200.00
8025	2,160.00
8026	28,800.00
8027	2,160.00
8028	1,680.00
8029	960.00
8030	1,110.00
8031	9,000.00
8032	600.00
8033	960.00
8034	1,260.00
8035	480.00
8036	1,020.00
8037	1,320.00
8038	1,440.00
8039	1,080.00
8040	960.00
8041	480.00
8042	144.00
8043	10,200.00
8044	720.00
8045	960.00
8046	3,840.00
8047	4,080.00
8048	5,040.00
8049	2,880.00
8050	12,000.00
8051	576.00
8052	780.00
8053	2,280.00
8054	900.00
8055	168.00
8056	75.00
8057	432.00
8058	1,050.00
8059	408.00
8060	132.00
8061	75.00
8062	576.00
8063	528.00
8064	1,320.00
8065	504.00
8066	660.00
8067	5,520.00
8068	192.00
8069	228.00
8070	3,240.00
8071	408.00
8072	960.00
8073	216.00
8074	8,700.00
8075	22,800.00
8076	312.00
8077	192.00
8078	408.00
8079	504.00
8080	2,880.00
8081	288.00
8082	192.00
8083	1,320.00
8084	840.00
8085	4,080.00
8086	3,360.00
8087	180.00
8088	1,200.00
8089	4,800.00
8090	1,560.00
8091	1,140.00
8092	2,400.00
8093	360.00
8094	552.00
8095	3,120.00
8096	810.00
8097	9,000.00
8098	264.00
8099	504.00
8100	1,140.00
8101	480.00
8102	312.00
8103	336.00
8104	264.00
8105	312.00
8106	26,400.00
8107	384.00
8108	1,080.00
8109	1,020.00
8110	384.00
8111	432.00
8112	2,880.00
8113	840.00
8114	156.00
8115	240.00
8116	13,200.00
8117	2,160.00
8118	384.00
8119	504.00
8120	384.00
8121	216.00
8122	288.00
8123	216.00
8124	168.00
8125	1,200.00
8126	168.00
8127	288.00
8128	288.00
8129	3,840.00
8130	4,080.00
8131	19,200.00
8132	504.00
8133	3,840.00
8134	360.00
8135	6,000.00
8136	4,320.00
8137	408.00
8138	1,680.00
8139	360.00
8140	840.00
8141	4,560.00
8142	2,160.00
8143	4,800.00
8144	504.00
8145	1,440.00
8146	168.00
8147	288.00
8148	900.00
8149	312.00
8150	216.00
8151	840.00
8152	660.00
8153	240.00
8154	216.00
8155	216.00
8156	360.00
8157	8,700.00
8158	480.00
8159	4,320.00
8160	120.00
8161	528.00
8162	3,600.00
8163	600.00
8164	1,140.00
8165	204.00
8166	1,320.00
8167	528.00
8168	132.00
8169	216.00
8170	600.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized
8171	552.00
8172	384.00
8173	192.00
8174	115.00
8175	630.00
8176	115.00
8177	264.00
8178	192.00
8179	1,560.00
8180	960.00
8181	504.00
8182	105.00
8183	216.00
8184	3,120.00
8185	156.00
8186	384.00
8187	360.00
8188	264.00
8189	168.00
8190	1,680.00
8191	720.00
8192	2,400.00
8193	120.00
8194	156.00
8195	3,840.00
8196	240.00
8197	156.00
8198	384.00
8199	180.00
8200	264.00
8201	264.00
8202	3,120.00
8203	168.00
8204	720.00
8205	900.00
8206	240.00
8207	504.00
8208	204.00
8209	204.00
8210	432.00
8211	1,560.00
8212	1,020.00
8213	312.00
8214	1,200.00
8215	408.00
8216	1,620.00
8217	900.00
8218	115.00
8219	312.00
8220	1,320.00
8221	1,920.00
8222	192.00
8223	960.00
8224	840.00
8225	1,260.00
8226	156.00
8227	120.00
8228	132.00
8229	120.00
8230	1,980.00
8231	105.00
8232	384.00
8233	100.00
8234	360.00
8235	360.00
8236	228.00
8237	1,560.00
8238	132.00
8239	1,440.00
8240	660.00
8241	840.00
8242	240.00
8243	576.00
8244	168.00
8245	4,080.00
8246	1,200.00
8247	228.00
8248	840.00
8249	228.00
8250	2,280.00
8251	900.00
8252	1,800.00
8253	288.00
8254	264.00
8255	528.00
8256	384.00
8257	70.00
8258	360.00
8259	216.00
8260	576.00
8261	288.00
8262	1,080.00
8263	840.00
8264	1,440.00
8265	2,400.00
8266	900.00
8267	168.00
8268	2,880.00
8269	2,280.00
8270	552.00
8271	1,080.00
8272	1,320.00
8273	660.00
8274	216.00
8275	1,320.00
8276	264.00
8277	312.00
8278	4,200.00
8279	3,840.00
8280	144.00
8281	5,760.00
8282	192.00
8283	156.00
8284	2,640.00
8285	90.00
8286	408.00
8287	336.00
8288	110.00
8289	1,920.00
8290	120.00
8291	1,440.00
8292	21,600.00
8293	480.00
8294	960.00
8295	360.00
8296	156.00
8297	1,800.00
8298	660.00
8299	132.00
8300	384.00
8301	192.00
8302	110.00
8303	1,800.00
8304	1,440.00
8305	1,800.00
8306	960.00
8307	384.00
8308	4,800.00
8309	2,880.00
8310	504.00
8311	50.00
8312	288.00
8313	360.00
8314	312.00
8315	1,560.00
8316	70.00
8317	264.00
8318	264.00
8319	336.00
8320	192.00
8321	70.00
8322	720.00
8323	432.00
8324	228.00
8325	960.00
8326	456.00
8327	240.00
8328	192.00
8329	100.00
8330	264.00
8331	132.00
8332	65.00
8333	216.00
8334	3,120.00
8335	900.00
8336	120.00
8337	2,880.00
8338	240.00
8339	180.00
8340	384.00
8341	1,140.00
8342	780.00
8343	312.00
8344	90.00
8345	144.00
8346	3,840.00
8347	264.00
8348	780.00
8349	216.00
8350	1,050.00
8351	576.00
8352	840.00
8353	360.00
8354	75.00
8355	156.00
8356	180.00
8357	840.00
8358	228.00
8359	132.00
8360	65.00
8361	2,400.00
8362	1,080.00
8363	780.00
8364	2,640.00
8365	660.00
8366	50.00
8367	10,200.00
8368	4,080.00
8369	432.00
8370	660.00
8371	504.00
8372	9,600.00
8373	264.00
8374	576.00
8375	1,140.00
8376	552.00
8377	660.00
8378	1,500.00
8379	336.00
8380	1,320.00
8381	2,640.00
8382	1,200.00
8383	780.00
8384	1,800.00
8385	5,520.00
8386	456.00
8387	720.00
8388	5,040.00
8389	10,800.00
8390	45.00
8391	192.00
8392	1,680.00
8393	456.00
8394	288.00
8395	360.00
8396	1,320.00
8397	85.00
8398	1,920.00
8399	228.00
8400	95.00
8401	408.00
8402	228.00
8403	2,280.00
8404	1,020.00
8405	168.00
8406	1,200.00
8407	504.00
8408	1,560.00
8409	1,560.00
8410	8,400.00

Session 10

U.S. Currency Part 2
Friday, March 1
Room 342
5:00 PM ET
Lots 9001-9522

Lot No.	Price Realized
9001	2,160.00
9003	2,160.00
9004	504.00
9007	960.00
9009	504.00
9010	720.00
9012	504.00
9013	456.00
9014	1,440.00
9015	720.00
9016	432.00
9017	8,400.00
9018	720.00
9019	960.00
9020	780.00
9021	2,040.00
9022	456.00
9023	3,360.00
9024	720.00
9025	600.00
9026	1,800.00
9027	576.00
9028	1,080.00
9029	660.00
9030	576.00
9031	456.00
9032	3,120.00
9033	2,400.00
9034	2,040.00
9035	4,800.00
9036	1,440.00
9037	2,400.00
9038	5,760.00
9039	2,160.00
9040	2,640.00
9041	2,400.00
9042	1,560.00
9043	3,120.00
9044	3,840.00
9045	504.00
9046	2,040.00
9047	720.00
9048	3,120.00
9049	900.00
9050	720.00
9051	2,040.00
9052	2,640.00
9053	4,560.00
9054	720.00
9055	2,400.00
9056	2,400.00
9057	600.00
9058	3,120.00
9059	3,840.00
9060	2,640.00
9061	3,840.00
9062	2,880.00
9063	2,160.00
9064	1,440.00
9065	2,640.00
9066	3,120.00
9067	3,840.00
9068	1,920.00
9069	1,320.00
9070	7,800.00
9071	5,520.00
9072	2,880.00
9073	10,200.00
9074	1,680.00
9075	780.00
9076	600.00
9077	3,000.00
9080	660.00
9084	1,320.00
9085	3,120.00
9087	2,880.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
9088	660.00	9167	1,260.00	9240	2,400.00	9305	18,600.00	9376	600.00
9089	576.00	9168	720.00	9241	1,560.00	9306	3,000.00	9377	930.00
9090	900.00	9169	840.00	9242	2,040.00	9307	1,200.00	9378	930.00
9091	1,560.00	9170	1,440.00	9243	600.00	9308	3,600.00	9379	720.00
9094	1,560.00	9171	1,320.00	9244	4,320.00	9309	1,080.00	9380	1,200.00
9095	528.00	9172	720.00	9245	900.00	9310	7,800.00	9381	1,680.00
9096	2,880.00	9173	480.00	9246	2,160.00	9311	5,520.00	9382	780.00
9098	600.00	9174	1,920.00	9247	4,320.00	9312	7,800.00	9383	1,080.00
9099	3,360.00	9175	1,200.00	9248	2,280.00	9313	18,000.00	9384	660.00
9100	840.00	9176	5,760.00	9249	1,440.00	9314	7,800.00	9385	1,200.00
9101	1,560.00	9177	5,280.00	9250	1,020.00	9315	1,500.00	9386	26,400.00
9103	720.00	9178	1,260.00	9251	432.00	9316	2,160.00	9387	630.00
9105	1,140.00	9179	660.00	9252	240.00	9317	2,100.00	9388	600.00
9106	720.00	9180	1,440.00	9253	1,020.00	9318	1,440.00	9389	1,260.00
9107	900.00	9181	840.00	9254	1,140.00	9319	840.00	9390	600.00
9109	2,640.00	9182	504.00	9255	960.00	9321	12,600.00	9391	660.00
9110	2,040.00	9183	14,400.00	9256	660.00	9322	9,600.00	9392	1,140.00
9111	504.00	9184	6,600.00	9257	960.00	9323	1,800.00	9393	2,640.00
9112	2,640.00	9185	810.00	9258	1,140.00	9324	1,560.00	9394	2,880.00
9114	504.00	9186	1,320.00	9259	456.00	9325	1,800.00	9395	2,640.00
9115	2,160.00	9187	660.00	9260	456.00	9326	1,500.00	9396	900.00
9117	504.00	9191	576.00	9261	2,040.00	9327	1,140.00	9397	1,680.00
9118	720.00	9192	576.00	9262	3,120.00	9328	3,840.00	9398	9,000.00
9121	1,140.00	9193	2,880.00	9263	2,640.00	9329	2,040.00	9399	1,920.00
9123	660.00	9194	1,440.00	9264	2,040.00	9331	5,040.00	9400	2,040.00
9124	528.00	9195	720.00	9265	840.00	9332	3,840.00	9401	1,110.00
9125	1,260.00	9196	4,560.00	9266	4,080.00	9333	4,800.00	9402	1,440.00
9126	3,120.00	9197	2,880.00	9267	600.00	9334	2,160.00	9403	900.00
9127	2,640.00	9198	4,080.00	9268	720.00	9335	9,600.00	9404	1,440.00
9128	2,040.00	9199	660.00	9269	552.00	9336	2,520.00	9405	32,400.00
9129	1,320.00	9200	10,200.00	9270	2,040.00	9337	3,960.00	9407	18,000.00
9130	2,640.00	9201	5,520.00	9271	408.00	9338	3,600.00	9408	504.00
9131	4,080.00	9202	960.00	9272	264.00	9339	9,000.00	9409	1,800.00
9132	1,560.00	9203	900.00	9273	2,880.00	9340	3,240.00	9410	2,160.00
9133	1,560.00	9204	2,280.00	9274	960.00	9341	1,440.00	9411	900.00
9134	78,000.00	9205	2,160.00	9275	1,920.00	9342	3,600.00	9412	528.00
9135	1,320.00	9206	3,120.00	9276	2,280.00	9343	8,100.00	9413	840.00
9136	3,840.00	9209	4,080.00	9277	4,800.00	9345	15,600.00	9414	2,880.00
9138	1,080.00	9210	8,700.00	9278	432.00	9346	1,500.00	9415	480.00
9139	1,560.00	9211	720.00	9279	6,000.00	9347	1,560.00	9416	2,040.00
9140	18,000.00	9212	1,200.00	9280	8,400.00	9348	14,400.00	9417	3,120.00
9141	20,400.00	9214	780.00	9281	1,920.00	9349	4,800.00	9418	504.00
9142	21,600.00	9215	960.00	9282	7,200.00	9350	4,560.00	9419	12,000.00
9143	6,600.00	9216	1,020.00	9283	6,600.00	9351	7,200.00	9420	900.00
9144	12,000.00	9217	1,080.00	9284	3,360.00	9352	1,020.00	9422	2,640.00
9145	6,600.00	9218	1,320.00	9285	504.00	9353	4,320.00	9423	21,600.00
9146	6,600.00	9219	1,320.00	9286	1,200.00	9354	5,400.00	9424	24,000.00
9147	1,800.00	9220	1,560.00	9287	660.00	9355	10,800.00	9425	26,400.00
9148	2,040.00	9221	900.00	9288	1,800.00	9356	4,320.00	9426	40,800.00
9149	2,400.00	9222	780.00	9289	5,520.00	9357	7,200.00	9427	33,600.00
9150	1,800.00	9223	720.00	9290	10,200.00	9359	4,320.00	9428	1,680.00
9151	1,320.00	9224	1,740.00	9291	6,600.00	9361	600.00	9429	3,000.00
9152	1,080.00	9225	900.00	9292	3,360.00	9363	3,840.00	9430	3,120.00
9153	660.00	9226	3,120.00	9293	2,040.00	9364	4,560.00	9431	5,760.00
9154	720.00	9227	1,080.00	9294	2,400.00	9365	15,600.00	9432	5,640.00
9157	1,320.00	9228	600.00	9295	840.00	9366	1,200.00	9433	3,840.00
9158	3,600.00	9230	384.00	9296	4,080.00	9367	4,080.00	9434	4,080.00
9159	3,120.00	9231	2,040.00	9297	2,280.00	9368	960.00	9435	63,000.00
9160	1,140.00	9233	1,800.00	9298	1,020.00	9369	3,600.00	9436	216,000.00
9161	780.00	9234	1,800.00	9299	1,140.00	9370	840.00	9437	1,080.00
9162	3,120.00	9235	1,560.00	9300	4,080.00	9371	2,640.00	9438	720.00
9163	4,800.00	9236	456.00	9301	2,040.00	9372	720.00	9439	7,200.00
9164	720.00	9237	1,200.00	9302	2,640.00	9373	1,080.00	9440	8,400.00
9165	1,680.00	9238	4,080.00	9303	5,400.00	9374	408.00	9442	780.00
9166	960.00	9239	1,440.00	9304	840.00	9375	1,080.00	9443	960.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized
9444	2,280.00
9445	900.00
9446	18,000.00
9448	2,280.00
9449	2,760.00
9450	3,720.00
9452	552.00
9453	576.00
9454	900.00
9455	780.00
9456	900.00
9457	600.00
9458	456.00
9459	480.00
9460	456.00
9461	960.00
9462	840.00
9463	1,080.00
9464	660.00
9465	2,040.00
9466	2,640.00
9467	1,800.00
9468	960.00
9469	600.00
9470	900.00
9471	576.00
9474	1,020.00
9475	1,200.00
9476	504.00
9477	720.00
9478	1,110.00
9480	576.00
9482	1,080.00
9483	1,020.00
9484	432.00
9485	1,140.00
9489	480.00
9490	504.00
9491	432.00
9492	480.00
9493	1,680.00
9494	3,600.00
9495	900.00
9496	1,680.00
9497	1,500.00
9498	720.00
9499	660.00
9500	1,020.00
9501	780.00
9502	504.00
9503	1,500.00
9504	1,440.00
9505	900.00
9507	840.00
9508	1,140.00
9509	750.00
9511	552.00
9512	432.00
9513	3,840.00
9514	1,440.00
9515	840.00
9516	1,560.00
9517	3,600.00
9518	3,120.00
9519	3,600.00
9521	720.00

Session 11

U.S. Coins Part 1
Internet Only
Monday, March 4
StacksBowers.com
9:00 AM PT
Lots 10001-11158

Lot No.	Price Realized
10001	110.00
10002	216.00
10003	192.00
10004	228.00
10005	360.00
10006	288.00
10007	132.00
10008	180.00
10009	240.00
10010	180.00
10011	432.00
10012	360.00
10013	408.00
10014	228.00
10015	75.00
10016	156.00
10017	288.00
10018	288.00
10019	228.00
10020	264.00
10021	408.00
10022	228.00
10023	216.00
10024	360.00
10025	384.00
10026	384.00
10027	180.00
10028	240.00
10029	105.00
10030	110.00
10031	240.00
10032	360.00
10033	504.00
10034	1,080.00
10035	228.00
10036	336.00
10037	204.00
10038	204.00
10039	504.00
10040	192.00
10041	432.00
10042	264.00
10043	204.00
10044	120.00
10045	264.00
10046	264.00
10047	80.00
10048	384.00
10049	240.00
10050	192.00
10051	55.00
10052	312.00
10053	132.00
10054	384.00
10055	552.00
10056	384.00
10057	312.00
10058	240.00
10059	204.00
10060	216.00
10061	80.00
10062	144.00
10063	216.00
10064	408.00
10065	264.00
10066	360.00
10067	168.00
10068	1,440.00
10069	115.00
10070	132.00
10071	115.00
10072	216.00
10073	228.00
10074	336.00
10075	456.00
10076	180.00
10077	1,080.00
10078	660.00
10079	600.00
10080	1,080.00
10081	312.00
10082	264.00
10083	264.00
10084	960.00
10085	336.00
10086	1,200.00
10087	504.00
10088	288.00
10089	288.00
10090	70.00
10091	144.00
10092	240.00
10093	192.00
10094	192.00
10095	65.00
10096	65.00
10097	105.00
10098	456.00
10099	120.00
10100	528.00
10101	264.00
10102	480.00
10103	144.00
10104	228.00
10105	90.00
10106	100.00
10107	900.00
10108	100.00
10109	384.00
10110	204.00
10111	180.00
10112	100.00
10113	75.00
10114	264.00
10115	228.00
10116	780.00
10117	660.00
10118	168.00
10119	156.00
10120	192.00
10121	132.00
10122	240.00
10123	168.00
10124	180.00
10126	132.00
10127	156.00
10128	156.00
10129	100.00
10130	264.00
10131	1,200.00
10132	480.00
10133	456.00
10134	132.00
10135	105.00
10136	85.00
10137	228.00
10138	132.00
10139	105.00
10140	60.00
10141	75.00
10142	360.00
10143	120.00
10144	85.00
10145	168.00
10146	630.00
10147	132.00
10148	360.00
10149	105.00
10150	35.00
10151	100.00
10152	105.00
10153	264.00
10154	384.00
10155	80.00
10156	90.00
10157	115.00
10158	204.00
10159	432.00
10160	156.00
10161	1,440.00
10162	156.00
10163	312.00
10164	132.00
10165	192.00
10166	264.00
10167	80.00
10168	432.00
10169	336.00
10170	228.00
10171	168.00
10172	75.00
10173	95.00
10174	288.00
10175	192.00
10176	105.00
10177	264.00
10178	180.00
10179	180.00
10180	288.00
10181	228.00
10182	192.00
10183	216.00
10184	168.00
10185	360.00
10186	168.00
10187	168.00
10188	120.00
10189	132.00
10190	336.00
10191	384.00
10192	480.00
10193	132.00
10194	312.00
10195	115.00
10196	204.00
10197	144.00
10198	30.00
10199	192.00
10200	312.00
10201	180.00
10202	180.00
10203	192.00
10204	120.00
10205	312.00
10206	264.00
10207	360.00
10208	384.00
10209	576.00
10210	4,800.00
10211	120.00
10212	240.00
10213	1,020.00
10214	70.00
10215	85.00
10216	204.00
10217	240.00
10218	95.00
10219	105.00
10220	115.00
10221	132.00
10222	110.00
10223	132.00
10224	144.00
10225	144.00
10226	110.00
10227	132.00
10228	110.00
10229	144.00
10230	100.00
10231	240.00
10232	105.00
10233	204.00
10234	144.00
10235	180.00
10236	120.00
10237	80.00
10238	90.00
10239	144.00
10240	144.00
10241	100.00
10242	115.00
10243	105.00
10244	168.00
10245	65.00
10246	100.00
10247	192.00
10248	132.00
10249	168.00
10250	168.00

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
10251	192.00	10316	168.00	10381	264.00	10446	168.00	10511	132.00
10252	115.00	10317	216.00	10382	110.00	10447	228.00	10512	45.00
10253	168.00	10318	192.00	10383	105.00	10448	156.00	10513	105.00
10254	156.00	10319	288.00	10384	288.00	10449	132.00	10514	228.00
10255	156.00	10320	312.00	10385	408.00	10450	240.00	10515	264.00
10256	144.00	10321	456.00	10386	336.00	10451	50.00	10516	288.00
10257	168.00	10322	630.00	10387	264.00	10452	180.00	10517	264.00
10258	144.00	10323	384.00	10388	660.00	10453	432.00	10518	432.00
10259	120.00	10324	144.00	10389	408.00	10454	156.00	10519	168.00
10260	120.00	10325	432.00	10390	288.00	10455	90.00	10520	85.00
10261	192.00	10326	432.00	10391	144.00	10456	115.00	10521	85.00
10262	144.00	10327	132.00	10392	75.00	10457	180.00	10522	120.00
10263	312.00	10328	55.00	10393	120.00	10458	192.00	10523	216.00
10264	432.00	10329	204.00	10394	120.00	10459	204.00	10524	144.00
10265	264.00	10330	288.00	10395	264.00	10460	105.00	10525	156.00
10266	336.00	10331	264.00	10396	204.00	10461	168.00	10526	216.00
10267	120.00	10332	228.00	10397	65.00	10462	60.00	10527	168.00
10268	240.00	10333	264.00	10398	50.00	10463	264.00	10528	240.00
10269	312.00	10334	384.00	10399	95.00	10464	120.00	10529	156.00
10270	288.00	10335	75.00	10400	115.00	10465	192.00	10530	35.00
10271	288.00	10336	110.00	10401	288.00	10466	168.00	10531	204.00
10272	312.00	10337	360.00	10402	228.00	10467	192.00	10532	180.00
10273	100.00	10338	288.00	10403	228.00	10468	168.00	10533	228.00
10274	528.00	10339	384.00	10404	35.00	10469	288.00	10534	312.00
10275	115.00	10340	408.00	10405	336.00	10470	216.00	10535	180.00
10276	132.00	10341	312.00	10406	144.00	10471	80.00	10536	204.00
10277	264.00	10342	384.00	10407	288.00	10472	144.00	10537	228.00
10278	95.00	10343	288.00	10408	240.00	10473	144.00	10538	168.00
10279	132.00	10344	336.00	10409	180.00	10474	240.00	10539	216.00
10280	228.00	10345	312.00	10410	192.00	10475	240.00	10540	192.00
10281	528.00	10346	312.00	10411	180.00	10476	192.00	10541	115.00
10282	168.00	10347	288.00	10412	132.00	10477	156.00	10542	90.00
10283	144.00	10348	240.00	10413	204.00	10478	204.00	10543	110.00
10284	264.00	10349	264.00	10414	216.00	10479	192.00	10544	115.00
10285	312.00	10350	264.00	10415	65.00	10480	180.00	10545	120.00
10286	264.00	10351	288.00	10416	228.00	10481	228.00	10546	120.00
10287	95.00	10352	228.00	10417	180.00	10482	192.00	10547	90.00
10288	180.00	10353	192.00	10418	228.00	10483	204.00	10548	132.00
10289	120.00	10354	336.00	10419	144.00	10484	65.00	10549	144.00
10290	168.00	10355	408.00	10420	180.00	10485	144.00	10550	360.00
10291	408.00	10356	312.00	10421	192.00	10486	60.00	10551	120.00
10292	750.00	10357	456.00	10422	384.00	10487	132.00	10552	156.00
10293	780.00	10358	312.00	10423	132.00	10488	132.00	10553	1,440.00
10294	576.00	10359	288.00	10424	168.00	10489	120.00	10554	60.00
10295	960.00	10360	312.00	10425	168.00	10490	120.00	10555	70.00
10296	168.00	10361	264.00	10426	228.00	10491	228.00	10556	156.00
10297	228.00	10362	360.00	10427	204.00	10492	45.00	10557	228.00
10298	180.00	10363	240.00	10428	144.00	10493	55.00	10558	144.00
10299	132.00	10364	288.00	10429	180.00	10494	120.00	10559	432.00
10300	132.00	10365	288.00	10430	240.00	10495	120.00	10560	504.00
10301	144.00	10366	336.00	10431	504.00	10496	120.00	10561	85.00
10302	75.00	10367	336.00	10432	408.00	10497	132.00	10562	132.00
10303	156.00	10368	228.00	10433	384.00	10498	156.00	10563	65.00
10304	168.00	10369	264.00	10434	384.00	10499	264.00	10564	168.00
10305	216.00	10370	1,140.00	10435	90.00	10500	110.00	10565	384.00
10306	95.00	10371	480.00	10436	144.00	10501	168.00	10566	432.00
10307	60.00	10372	384.00	10437	75.00	10502	45.00	10567	780.00
10308	156.00	10373	312.00	10438	216.00	10503	216.00	10568	288.00
10309	75.00	10374	240.00	10439	180.00	10504	35.00	10569	480.00
10310	132.00	10375	288.00	10440	204.00	10505	110.00	10570	180.00
10311	110.00	10376	85.00	10441	192.00	10506	384.00	10571	132.00
10312	168.00	10377	45.00	10442	144.00	10507	132.00	10572	115.00
10313	480.00	10378	132.00	10443	168.00	10508	180.00	10573	228.00
10314	100.00	10379	180.00	10444	192.00	10509	264.00	10574	360.00
10315	228.00	10380	552.00	10445	240.00	10510	228.00	10575	240.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
10576	65.00	10641	384.00	10706	408.00	10771	312.00	10836	720.00
10577	360.00	10642	504.00	10707	312.00	10772	228.00	10837	780.00
10578	336.00	10643	1,020.00	10708	288.00	10773	384.00	10838	720.00
10579	204.00	10644	408.00	10709	264.00	10774	216.00	10839	720.00
10580	288.00	10645	90.00	10710	312.00	10775	360.00	10840	312.00
10581	192.00	10646	780.00	10711	312.00	10776	216.00	10841	288.00
10582	132.00	10647	110.00	10712	264.00	10777	384.00	10842	456.00
10583	115.00	10648	480.00	10713	75.00	10778	312.00	10843	264.00
10584	105.00	10649	360.00	10714	192.00	10779	75.00	10844	384.00
10585	95.00	10650	360.00	10715	576.00	10780	180.00	10845	144.00
10586	456.00	10651	288.00	10716	1,020.00	10781	408.00	10846	660.00
10587	90.00	10652	240.00	10717	840.00	10782	180.00	10847	780.00
10588	70.00	10653	336.00	10718	110.00	10783	288.00	10848	110.00
10589	168.00	10654	204.00	10719	144.00	10784	312.00	10849	408.00
10590	168.00	10655	600.00	10720	228.00	10785	312.00	10850	552.00
10591	288.00	10656	480.00	10721	600.00	10786	528.00	10851	660.00
10592	216.00	10657	504.00	10722	1,080.00	10787	204.00	10852	384.00
10593	105.00	10658	312.00	10723	660.00	10788	216.00	10853	100.00
10594	264.00	10659	660.00	10724	504.00	10789	288.00	10854	456.00
10595	95.00	10660	264.00	10725	528.00	10790	168.00	10855	456.00
10596	30.00	10661	264.00	10726	312.00	10791	120.00	10856	990.00
10597	1,560.00	10662	384.00	10727	1,020.00	10792	168.00	10857	50.00
10598	95.00	10663	840.00	10728	1,440.00	10793	264.00	10858	456.00
10599	1,080.00	10664	480.00	10729	432.00	10794	480.00	10859	70.00
10600	4,800.00	10665	264.00	10730	660.00	10795	144.00	10860	456.00
10601	264.00	10666	504.00	10731	504.00	10796	720.00	10861	840.00
10602	720.00	10667	228.00	10732	720.00	10797	528.00	10862	528.00
10603	780.00	10668	480.00	10733	504.00	10798	216.00	10863	528.00
10604	105.00	10669	168.00	10734	132.00	10799	115.00	10864	336.00
10605	144.00	10670	240.00	10735	630.00	10800	456.00	10865	132.00
10606	156.00	10671	264.00	10736	132.00	10801	144.00	10866	780.00
10607	180.00	10672	288.00	10737	840.00	10802	1,680.00	10867	384.00
10608	144.00	10673	228.00	10738	264.00	10803	840.00	10868	312.00
10609	180.00	10674	264.00	10739	750.00	10804	264.00	10869	100.00
10610	65.00	10675	228.00	10740	576.00	10805	264.00	10870	180.00
10611	115.00	10676	720.00	10741	780.00	10806	168.00	10871	264.00
10612	576.00	10677	456.00	10742	900.00	10807	144.00	10872	288.00
10613	264.00	10678	156.00	10743	180.00	10808	384.00	10873	1,080.00
10614	216.00	10679	264.00	10744	480.00	10809	660.00	10874	1,560.00
10615	408.00	10680	264.00	10745	660.00	10810	288.00	10875	960.00
10616	660.00	10681	1,050.00	10746	432.00	10811	264.00	10876	504.00
10617	75.00	10682	288.00	10747	900.00	10812	156.00	10877	660.00
10618	120.00	10683	660.00	10748	840.00	10813	336.00	10878	576.00
10619	132.00	10684	216.00	10749	528.00	10814	780.00	10879	780.00
10620	960.00	10685	336.00	10750	336.00	10815	780.00	10880	80.00
10621	552.00	10686	192.00	10751	360.00	10816	720.00	10881	288.00
10622	408.00	10687	660.00	10752	528.00	10817	384.00	10882	216.00
10623	192.00	10688	408.00	10753	480.00	10818	360.00	10883	528.00
10624	288.00	10689	216.00	10754	192.00	10819	840.00	10884	660.00
10625	264.00	10690	720.00	10755	504.00	10820	780.00	10885	384.00
10626	240.00	10691	70.00	10756	204.00	10821	384.00	10886	576.00
10627	384.00	10692	336.00	10757	576.00	10822	312.00	10887	80.00
10628	600.00	10693	660.00	10758	384.00	10823	264.00	10888	228.00
10629	336.00	10694	750.00	10759	528.00	10824	288.00	10889	156.00
10630	360.00	10695	780.00	10760	45.00	10825	288.00	10890	432.00
10631	228.00	10696	528.00	10761	504.00	10826	100.00	10891	480.00
10632	780.00	10697	456.00	10762	408.00	10827	480.00	10892	660.00
10633	660.00	10698	840.00	10763	1,020.00	10828	1,080.00	10893	456.00
10634	180.00	10699	85.00	10764	264.00	10829	288.00	10894	204.00
10635	1,800.00	10700	840.00	10765	312.00	10830	528.00	10895	312.00
10636	576.00	10701	504.00	10766	240.00	10831	456.00	10896	228.00
10637	240.00	10702	384.00	10767	216.00	10832	264.00	10897	168.00
10638	384.00	10703	216.00	10768	360.00	10833	600.00	10898	360.00
10639	384.00	10704	264.00	10769	660.00	10834	144.00	10899	85.00
10640	240.00	10705	576.00	10770	480.00	10835	660.00	10900	204.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized
10901	1,020.00
10902	408.00
10903	432.00
10904	456.00
10905	720.00
10906	264.00
10907	456.00
10908	408.00
10909	660.00
10910	432.00
10911	336.00
10912	960.00
10913	192.00
10914	144.00
10915	240.00
10916	105.00
10917	240.00
10918	216.00
10919	288.00
10920	408.00
10921	504.00
10922	228.00
10923	192.00
10924	480.00
10925	204.00
10926	204.00
10927	480.00
10928	690.00
10929	504.00
10930	168.00
10931	720.00
10932	70.00
10933	528.00
10934	900.00
10935	600.00
10936	240.00
10937	144.00
10938	192.00
10939	660.00
10940	240.00
10941	408.00
10942	216.00
10943	204.00
10944	120.00
10945	432.00
10946	504.00
10947	156.00
10948	264.00
10949	408.00
10950	264.00
10951	576.00
10952	480.00
10953	384.00
10954	336.00
10955	264.00
10956	288.00
10957	216.00
10958	780.00
10959	216.00
10960	115.00
10961	576.00
10962	552.00
10963	156.00
10964	408.00
10965	408.00
10966	552.00
10967	264.00
10968	288.00
10969	180.00
10970	600.00
10971	288.00
10972	144.00
10973	192.00
10974	156.00
10975	192.00
10976	720.00
10977	120.00
10978	115.00
10979	95.00
10980	100.00
10981	80.00
10982	432.00
10983	384.00
10984	132.00
10985	120.00
10986	204.00
10987	100.00
10988	132.00
10989	456.00
10990	900.00
10991	360.00
10992	504.00
10993	480.00
10994	95.00
10995	240.00
10996	288.00
10997	192.00
10998	120.00
10999	192.00
11000	336.00
11001	40.00
11002	180.00
11003	264.00
11004	312.00
11005	960.00
11006	115.00
11007	180.00
11008	576.00
11009	660.00
11010	204.00
11011	360.00
11012	180.00
11013	312.00
11014	180.00
11015	264.00
11016	264.00
11017	660.00
11018	360.00
11019	228.00
11020	336.00
11021	312.00
11022	432.00
11023	660.00
11024	312.00
11025	1,440.00
11026	720.00
11027	504.00
11028	156.00
11029	156.00
11030	960.00
11031	336.00
11032	408.00
11033	1,080.00
11034	660.00
11035	240.00
11036	264.00
11038	288.00
11040	660.00
11041	132.00
11042	480.00
11043	115.00
11044	504.00
11045	264.00
11046	480.00
11047	132.00
11048	780.00
11049	288.00
11050	660.00
11051	264.00
11052	132.00
11053	90.00
11054	480.00
11055	312.00
11056	456.00
11057	780.00
11058	384.00
11059	228.00
11060	660.00
11061	312.00
11062	228.00
11063	600.00
11064	480.00
11065	264.00
11066	264.00
11067	110.00
11068	960.00
11069	288.00
11070	456.00
11072	312.00
11073	360.00
11074	600.00
11075	192.00
11076	504.00
11077	504.00
11078	900.00
11079	480.00
11080	204.00
11081	1,140.00
11082	720.00
11083	870.00
11084	204.00
11085	168.00
11086	192.00
11087	312.00
11088	132.00
11089	660.00
11090	336.00
11091	168.00
11092	156.00
11093	168.00
11094	156.00
11095	156.00
11096	192.00
11097	264.00
11098	336.00
11099	228.00
11100	720.00
11101	408.00
11102	720.00
11103	504.00
11105	630.00
11107	312.00
11108	456.00
11109	552.00
11111	264.00
11112	204.00
11113	1,140.00
11114	312.00
11115	630.00
11116	780.00
11117	600.00
11118	408.00
11119	432.00
11120	105.00
11121	180.00
11122	240.00
11123	180.00
11124	156.00
11125	156.00
11126	168.00
11127	1,140.00
11128	360.00
11129	504.00
11130	240.00
11131	780.00
11132	552.00
11133	115.00
11134	180.00
11135	288.00
11136	480.00
11137	264.00
11138	384.00
11139	384.00
11140	156.00
11141	168.00
11142	288.00
11143	216.00
11144	1,020.00
11145	120.00
11146	144.00
11147	120.00
11148	360.00
11149	432.00
11150	1,200.00
11151	600.00
11152	240.00
11153	216.00
11154	528.00
11155	576.00
11156	1,680.00
11157	840.00
11158	504.00

Session 12

U.S. Coins Part 2
Internet Only
Tuesday, March 5
StacksBowers.com
9:00 AM PT
Lots 12001-13071

Lot No.	Price Realized
12001	384.00
12002	504.00
12003	216.00
12004	132.00
12005	960.00
12006	660.00
12007	288.00
12008	552.00
12009	240.00
12010	336.00
12011	600.00
12012	360.00
12013	456.00
12014	312.00
12015	600.00
12017	840.00
12018	408.00
12019	180.00
12020	336.00
12021	264.00
12022	576.00
12023	240.00
12024	264.00
12025	1,440.00
12026	180.00
12027	192.00
12028	840.00
12029	432.00
12030	228.00
12031	264.00
12032	600.00
12033	552.00
12034	1,080.00
12035	1,200.00
12036	288.00
12037	528.00
12038	180.00
12039	288.00
12040	690.00
12041	1,140.00
12042	288.00
12043	132.00
12044	264.00
12045	115.00
12046	690.00
12047	720.00
12048	1,080.00
12049	552.00
12050	660.00
12051	600.00
12052	180.00
12053	660.00
12054	780.00
12055	780.00
12056	288.00
12057	840.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
12058	336.00	12124	132.00	12189	1,020.00	12255	552.00	12320	1,020.00
12059	216.00	12125	288.00	12190	132.00	12256	552.00	12321	720.00
12060	600.00	12126	228.00	12191	1,200.00	12257	552.00	12322	456.00
12061	216.00	12127	504.00	12192	720.00	12258	4,800.00	12323	240.00
12062	95.00	12128	204.00	12193	720.00	12259	132.00	12324	960.00
12063	360.00	12129	100.00	12194	660.00	12260	144.00	12325	456.00
12064	288.00	12130	100.00	12195	360.00	12261	85.00	12326	336.00
12065	552.00	12131	132.00	12196	504.00	12262	132.00	12327	70.00
12066	576.00	12132	432.00	12197	1,200.00	12263	900.00	12328	85.00
12067	456.00	12133	288.00	12198	204.00	12264	2,040.00	12329	105.00
12068	132.00	12134	204.00	12199	204.00	12265	168.00	12330	780.00
12069	312.00	12135	264.00	12200	288.00	12266	144.00	12331	168.00
12070	132.00	12136	180.00	12201	228.00	12267	960.00	12332	85.00
12071	432.00	12137	384.00	12202	204.00	12268	480.00	12333	456.00
12072	156.00	12138	384.00	12203	204.00	12269	110.00	12334	264.00
12073	1,200.00	12139	360.00	12204	204.00	12270	80.00	12335	216.00
12074	2,040.00	12140	384.00	12205	204.00	12271	90.00	12336	132.00
12075	408.00	12141	168.00	12206	216.00	12272	65.00	12337	70.00
12076	144.00	12142	100.00	12207	80.00	12273	80.00	12338	840.00
12077	456.00	12143	120.00	12208	156.00	12274	80.00	12339	660.00
12078	120.00	12144	115.00	12209	120.00	12275	110.00	12340	900.00
12079	144.00	12145	115.00	12210	100.00	12276	312.00	12341	456.00
12080	576.00	12146	110.00	12211	552.00	12277	336.00	12342	336.00
12081	85.00	12147	105.00	12212	840.00	12278	180.00	12343	120.00
12083	168.00	12148	204.00	12213	456.00	12279	228.00	12344	100.00
12084	144.00	12149	552.00	12214	336.00	12280	110.00	12345	132.00
12085	156.00	12150	180.00	12215	228.00	12281	504.00	12346	115.00
12086	156.00	12151	168.00	12216	336.00	12282	720.00	12347	408.00
12087	144.00	12152	120.00	12217	192.00	12283	110.00	12348	264.00
12088	384.00	12153	90.00	12218	312.00	12284	1,020.00	12349	85.00
12089	432.00	12154	85.00	12219	228.00	12285	660.00	12350	132.00
12090	480.00	12155	6,600.00	12220	204.00	12286	600.00	12351	600.00
12091	312.00	12156	840.00	12221	204.00	12287	408.00	12352	630.00
12092	504.00	12157	660.00	12222	204.00	12288	264.00	12353	528.00
12093	240.00	12158	504.00	12223	204.00	12289	504.00	12354	408.00
12094	216.00	12159	480.00	12224	192.00	12290	288.00	12355	180.00
12095	432.00	12160	480.00	12225	80.00	12291	110.00	12356	90.00
12096	600.00	12161	432.00	12226	288.00	12292	100.00	12357	504.00
12097	780.00	12162	456.00	12227	1,080.00	12293	480.00	12358	504.00
12098	85.00	12163	384.00	12228	288.00	12294	600.00	12359	408.00
12099	360.00	12164	432.00	12229	312.00	12295	780.00	12360	456.00
12100	960.00	12165	288.00	12230	228.00	12296	528.00	12361	408.00
12101	504.00	12166	288.00	12231	216.00	12297	384.00	12362	408.00
12102	504.00	12167	168.00	12232	216.00	12298	240.00	12363	408.00
12103	312.00	12168	60.00	12233	204.00	12299	1,080.00	12364	1,320.00
12104	840.00	12169	630.00	12234	360.00	12300	552.00	12365	960.00
12105	660.00	12170	336.00	12235	192.00	12301	110.00	12366	504.00
12106	408.00	12171	115.00	12236	204.00	12302	408.00	12367	360.00
12107	288.00	12172	288.00	12237	192.00	12303	780.00	12368	90.00
12108	288.00	12173	480.00	12238	192.00	12304	408.00	12369	115.00
12109	432.00	12174	504.00	12239	192.00	12305	240.00	12370	65.00
12110	432.00	12175	432.00	12240	192.00	12306	264.00	12371	216.00
12111	240.00	12176	456.00	12241	216.00	12307	960.00	12372	456.00
12112	228.00	12177	432.00	12242	192.00	12308	780.00	12373	132.00
12113	216.00	12178	576.00	12243	204.00	12309	720.00	12374	132.00
12114	180.00	12179	408.00	12244	204.00	12310	264.00	12375	115.00
12115	204.00	12180	408.00	12245	95.00	12311	720.00	12376	120.00
12116	216.00	12181	408.00	12246	720.00	12312	780.00	12377	120.00
12117	360.00	12182	432.00	12247	720.00	12313	504.00	12378	95.00
12118	204.00	12183	288.00	12248	600.00	12314	480.00	12379	132.00
12119	168.00	12184	720.00	12249	576.00	12315	408.00	12380	115.00
12120	180.00	12185	528.00	12251	552.00	12316	780.00	12381	120.00
12121	144.00	12186	900.00	12252	600.00	12317	504.00	12382	110.00
12122	132.00	12187	100.00	12253	528.00	12318	432.00	12383	115.00
12123	156.00	12188	144.00	12254	552.00	12319	408.00	12384	115.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
12385	95.00	12450	110.00	12515	240.00	12580	384.00	12646	1,440.00
12386	264.00	12451	2,640.00	12516	384.00	12581	720.00	12647	1,320.00
12387	360.00	12452	120.00	12517	336.00	12582	360.00	12648	1,260.00
12388	156.00	12453	288.00	12518	264.00	12583	336.00	12649	1,560.00
12389	384.00	12454	288.00	12519	264.00	12584	336.00	12650	1,440.00
12390	288.00	12455	288.00	12520	432.00	12585	528.00	12651	1,920.00
12391	216.00	12456	312.00	12521	360.00	12586	336.00	12652	1,560.00
12392	312.00	12457	312.00	12522	336.00	12587	528.00	12653	1,440.00
12393	480.00	12458	312.00	12523	600.00	12588	720.00	12654	1,380.00
12394	528.00	12459	216.00	12524	312.00	12589	720.00	12655	1,320.00
12395	1,200.00	12460	204.00	12525	240.00	12590	384.00	12656	1,380.00
12396	720.00	12461	600.00	12526	264.00	12591	504.00	12657	1,440.00
12397	780.00	12462	264.00	12527	408.00	12592	336.00	12658	1,320.00
12398	336.00	12463	216.00	12528	600.00	12593	600.00	12659	1,320.00
12399	288.00	12464	384.00	12529	408.00	12594	456.00	12660	1,440.00
12400	80.00	12465	408.00	12530	312.00	12595	690.00	12661	1,320.00
12401	288.00	12466	480.00	12531	240.00	12596	690.00	12662	2,160.00
12402	90.00	12467	408.00	12532	960.00	12597	360.00	12663	1,440.00
12403	75.00	12468	240.00	12533	552.00	12598	504.00	12664	1,560.00
12404	240.00	12469	456.00	12534	384.00	12599	360.00	12665	1,800.00
12405	264.00	12470	456.00	12535	312.00	12600	360.00	12666	1,680.00
12406	630.00	12471	840.00	12536	288.00	12601	360.00	12667	1,920.00
12407	288.00	12472	456.00	12537	960.00	12602	840.00	12668	1,440.00
12408	288.00	12473	360.00	12538	960.00	12604	750.00	12669	1,740.00
12409	720.00	12474	690.00	12539	900.00	12605	780.00	12670	1,560.00
12410	110.00	12475	360.00	12540	780.00	12606	360.00	12671	1,680.00
12411	600.00	12476	360.00	12541	780.00	12607	360.00	12672	1,320.00
12412	780.00	12477	432.00	12542	900.00	12608	960.00	12673	1,320.00
12413	204.00	12478	408.00	12543	840.00	12609	360.00	12674	1,680.00
12414	264.00	12479	384.00	12544	780.00	12610	360.00	12675	2,100.00
12415	132.00	12480	432.00	12545	1,080.00	12611	336.00	12676	1,560.00
12416	504.00	12481	384.00	12546	900.00	12612	1,260.00	12677	1,800.00
12417	156.00	12482	408.00	12547	900.00	12613	360.00	12678	1,740.00
12418	480.00	12483	504.00	12548	1,140.00	12614	456.00	12679	1,320.00
12419	60.00	12484	336.00	12549	900.00	12615	360.00	12680	1,320.00
12420	80.00	12485	780.00	12550	660.00	12616	456.00	12681	1,320.00
12421	552.00	12486	600.00	12551	780.00	12617	408.00	12682	1,320.00
12422	780.00	12487	480.00	12552	600.00	12618	360.00	12683	1,320.00
12423	240.00	12488	336.00	12553	504.00	12619	360.00	12684	2,160.00
12424	216.00	12489	456.00	12554	432.00	12620	360.00	12685	1,320.00
12425	840.00	12490	408.00	12555	336.00	12621	360.00	12686	1,680.00
12426	216.00	12491	264.00	12556	336.00	12622	810.00	12687	1,440.00
12427	216.00	12492	750.00	12557	360.00	12623	456.00	12688	1,320.00
12428	264.00	12493	750.00	12558	504.00	12624	960.00	12689	1,500.00
12429	228.00	12494	576.00	12559	456.00	12625	780.00	12690	1,620.00
12430	180.00	12495	480.00	12560	336.00	12626	1,260.00	12691	1,380.00
12431	204.00	12496	288.00	12561	312.00	12627	750.00	12692	576.00
12432	228.00	12497	288.00	12562	960.00	12628	870.00	12693	204.00
12433	216.00	12498	312.00	12563	336.00	12629	1,020.00	12694	168.00
12434	168.00	12499	240.00	12564	336.00	12630	900.00	12695	216.00
12435	192.00	12500	552.00	12565	720.00	12631	780.00	12696	360.00
12436	204.00	12501	264.00	12566	312.00	12632	1,080.00	12697	180.00
12437	216.00	12502	240.00	12567	504.00	12633	780.00	12698	168.00
12438	156.00	12503	360.00	12568	720.00	12634	1,320.00	12699	528.00
12439	384.00	12504	312.00	12569	408.00	12635	660.00	12700	552.00
12440	336.00	12505	312.00	12570	408.00	12636	720.00	12701	528.00
12441	216.00	12506	240.00	12571	384.00	12637	1,110.00	12702	144.00
12442	180.00	12507	240.00	12572	900.00	12638	900.00	12703	552.00
12443	192.00	12508	240.00	12573	552.00	12639	960.00	12704	660.00
12444	192.00	12509	216.00	12574	408.00	12640	900.00	12705	156.00
12445	204.00	12510	336.00	12575	432.00	12641	840.00	12706	110.00
12446	180.00	12511	312.00	12576	408.00	12642	1,200.00	12707	105.00
12447	192.00	12512	900.00	12577	408.00	12643	1,920.00	12708	30.00
12448	180.00	12513	900.00	12578	576.00	12644	1,560.00	12709	35.00
12449	180.00	12514	336.00	12579	384.00	12645	1,560.00	12710	336.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
12711	264.00	12776	105.00	12841	2,400.00	12906	1,680.00	12971	105.00
12712	216.00	12777	95.00	12842	2,520.00	12907	1,680.00	12972	156.00
12713	240.00	12778	192.00	12843	2,520.00	12908	1,200.00	12973	156.00
12714	180.00	12779	192.00	12844	2,520.00	12909	1,560.00	12974	240.00
12715	132.00	12780	65.00	12845	2,640.00	12910	192.00	12975	264.00
12716	360.00	12781	65.00	12846	168.00	12911	780.00	12976	384.00
12717	960.00	12782	80.00	12847	144.00	12912	180.00	12977	204.00
12718	156.00	12783	85.00	12848	144.00	12913	720.00	12978	336.00
12719	720.00	12784	80.00	12849	132.00	12914	600.00	12979	780.00
12720	630.00	12785	80.00	12850	156.00	12915	80.00	12980	384.00
12721	144.00	12786	80.00	12851	156.00	12916	720.00	12981	240.00
12722	240.00	12787	80.00	12852	156.00	12917	264.00	12982	504.00
12723	204.00	12788	75.00	12853	132.00	12918	264.00	12983	288.00
12724	720.00	12789	70.00	12854	132.00	12919	192.00	12984	384.00
12725	336.00	12790	80.00	12855	132.00	12920	264.00	12985	432.00
12726	264.00	12791	75.00	12856	552.00	12921	70.00	12986	504.00
12727	180.00	12792	960.00	12857	504.00	12922	336.00	12987	600.00
12728	528.00	12793	990.00	12858	504.00	12923	240.00	12988	288.00
12729	480.00	12794	1,020.00	12859	312.00	12924	780.00	12989	288.00
12730	168.00	12795	1,020.00	12860	312.00	12925	432.00	12990	204.00
12731	432.00	12796	960.00	12861	312.00	12926	144.00	12991	132.00
12732	780.00	12797	1,020.00	12862	504.00	12927	100.00	12992	156.00
12733	1,140.00	12798	408.00	12863	780.00	12928	180.00	12993	115.00
12734	456.00	12799	432.00	12864	780.00	12929	90.00	12994	336.00
12735	408.00	12800	900.00	12865	720.00	12930	90.00	12995	192.00
12736	384.00	12801	384.00	12866	720.00	12931	168.00	12996	192.00
12737	810.00	12802	264.00	12867	720.00	12932	216.00	12997	660.00
12738	432.00	12803	384.00	12868	384.00	12933	144.00	12998	180.00
12739	180.00	12804	288.00	12869	720.00	12934	600.00	12999	240.00
12740	408.00	12805	1,260.00	12870	840.00	12935	204.00	13000	384.00
12741	360.00	12806	2,640.00	12871	870.00	12936	360.00	13001	504.00
12742	240.00	12807	2,520.00	12872	870.00	12937	360.00	13002	120.00
12743	240.00	12808	2,520.00	12873	720.00	12938	288.00	13003	228.00
12744	132.00	12809	2,520.00	12874	1,380.00	12939	288.00	13004	228.00
12745	360.00	12810	2,520.00	12875	1,440.00	12940	228.00	13005	132.00
12746	90.00	12811	2,640.00	12876	1,440.00	12941	264.00	13006	192.00
12747	168.00	12812	2,520.00	12877	1,380.00	12942	456.00	13007	240.00
12748	1,560.00	12813	2,520.00	12878	1,440.00	12943	264.00	13008	288.00
12749	240.00	12814	2,520.00	12879	1,320.00	12944	288.00	13009	120.00
12750	576.00	12815	2,520.00	12880	1,320.00	12945	264.00	13010	156.00
12751	552.00	12816	2,640.00	12881	1,320.00	12946	204.00	13011	156.00
12752	432.00	12817	2,520.00	12882	1,320.00	12947	228.00	13012	144.00
12753	408.00	12818	2,520.00	12883	1,320.00	12948	288.00	13013	156.00
12754	480.00	12819	2,520.00	12884	1,320.00	12949	228.00	13014	240.00
12755	552.00	12820	2,520.00	12885	1,380.00	12950	312.00	13015	240.00
12756	504.00	12821	2,520.00	12886	1,440.00	12951	384.00	13016	216.00
12757	432.00	12822	2,520.00	12887	1,440.00	12952	132.00	13017	240.00
12758	312.00	12823	2,520.00	12888	1,380.00	12953	240.00	13018	144.00
12759	432.00	12824	2,520.00	12889	1,560.00	12954	105.00	13019	456.00
12760	600.00	12825	2,520.00	12890	1,440.00	12955	192.00	13020	204.00
12761	216.00	12826	2,640.00	12891	2,040.00	12956	264.00	13021	216.00
12762	528.00	12827	2,520.00	12892	1,380.00	12957	156.00	13022	240.00
12763	240.00	12828	2,640.00	12893	1,380.00	12958	228.00	13023	204.00
12764	60.00	12829	2,400.00	12894	1,380.00	12959	480.00	13024	180.00
12765	432.00	12830	2,400.00	12895	1,380.00	12960	204.00	13025	168.00
12766	780.00	12831	2,640.00	12896	1,440.00	12961	228.00	13026	600.00
12767	780.00	12832	2,400.00	12897	1,560.00	12962	432.00	13027	120.00
12768	660.00	12833	2,520.00	12898	1,440.00	12963	384.00	13028	192.00
12769	630.00	12834	2,400.00	12899	1,380.00	12964	660.00	13029	240.00
12770	630.00	12835	2,400.00	12900	1,380.00	12965	216.00	13030	456.00
12771	1,140.00	12836	2,400.00	12901	1,500.00	12966	264.00	13031	228.00
12772	1,140.00	12837	2,760.00	12902	1,560.00	12967	288.00	13032	432.00
12773	1,140.00	12838	2,520.00	12903	1,560.00	12968	228.00	13033	144.00
12774	1,140.00	12839	2,400.00	12904	1,560.00	12969	156.00	13034	360.00
12775	1,140.00	12840	2,520.00	12905	1,560.00	12970	192.00	13035	480.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized
13036	384.00
13037	504.00
13038	408.00
13039	408.00
13040	204.00
13041	384.00
13042	264.00
13043	132.00
13044	168.00
13045	180.00
13046	156.00
13047	180.00
13048	180.00
13049	180.00
13050	120.00
13051	120.00
13052	120.00
13053	156.00
13054	120.00
13055	120.00
13056	180.00
13057	168.00
13058	192.00
13059	180.00
13060	336.00
13061	228.00
13062	180.00
13063	192.00
13064	168.00
13065	168.00
13066	168.00
13067	192.00
13068	660.00
13069	156.00
13070	660.00
13071	384.00

Session 13

U.S. Currency
Internet Only
Wednesday, March 6
StacksBowers.com
9:00 AM PT
Lots 14001-14678

Lot No.	Price Realized
14001	456.00
14002	132.00
14003	156.00
14004	336.00
14005	180.00
14006	264.00
14007	360.00
14008	115.00
14009	264.00
14010	432.00
14011	288.00
14015	630.00
14018	504.00
14020	600.00
14021	105.00
14022	132.00
14023	480.00
14024	60.00
14025	168.00
14026	288.00
14027	180.00
14028	65.00
14029	690.00
14030	156.00
14031	168.00
14032	312.00
14033	288.00
14034	432.00
14035	132.00
14036	432.00
14037	156.00
14038	360.00
14039	216.00
14040	384.00
14041	432.00
14042	528.00
14043	960.00
14044	216.00
14045	480.00
14046	240.00
14047	690.00
14049	504.00
14050	336.00
14051	432.00
14052	312.00
14053	456.00
14054	1,020.00
14055	264.00
14056	264.00
14057	552.00
14058	216.00
14059	192.00
14060	240.00
14061	288.00
14062	528.00
14063	228.00
14064	156.00
14065	312.00
14066	456.00
14067	120.00
14068	480.00
14069	120.00
14070	204.00
14071	240.00
14072	384.00
14073	216.00
14074	110.00
14075	384.00
14076	288.00
14077	336.00
14078	312.00
14079	480.00
14080	336.00
14081	288.00
14082	504.00
14083	105.00
14084	180.00
14085	85.00
14086	216.00
14089	312.00
14090	288.00
14091	288.00
14092	132.00
14094	456.00
14095	144.00
14096	600.00
14097	312.00
14098	504.00
14099	384.00
14100	840.00
14102	432.00
14105	216.00
14107	240.00
14108	240.00
14114	408.00
14115	408.00
14116	360.00
14118	600.00
14119	288.00
14121	288.00
14124	264.00
14125	240.00
14126	288.00
14127	240.00
14128	288.00
14129	360.00
14130	408.00
14132	780.00
14133	504.00
14134	552.00
14135	360.00
14136	720.00
14137	504.00
14138	480.00
14139	384.00
14140	312.00
14141	480.00
14142	264.00
14143	384.00
14144	336.00
14145	240.00
14146	528.00
14147	720.00
14148	384.00
14149	168.00
14150	780.00
14151	720.00
14152	720.00
14153	156.00
14154	240.00
14155	264.00
14156	228.00
14157	360.00
14158	456.00
14159	552.00
14160	360.00
14161	264.00
14162	432.00
14163	384.00
14164	336.00
14165	690.00
14166	480.00
14168	264.00
14169	80.00
14170	115.00
14171	144.00
14172	110.00
14173	115.00
14174	216.00
14175	168.00
14176	105.00
14177	90.00
14178	360.00
14179	528.00
14180	660.00
14181	432.00
14182	288.00
14183	216.00
14184	216.00
14185	216.00
14186	216.00
14187	105.00
14188	1,080.00
14189	360.00
14190	432.00
14191	408.00
14192	1,050.00
14193	720.00
14194	228.00
14195	216.00
14196	115.00
14197	360.00
14198	360.00
14199	144.00
14200	360.00
14201	336.00
14202	312.00
14203	95.00
14204	100.00
14205	1,560.00
14206	264.00
14207	408.00
14208	456.00
14209	1,140.00
14210	156.00
14211	144.00
14212	95.00
14213	504.00
14214	168.00
14215	960.00
14216	408.00
14217	288.00
14218	132.00
14220	168.00
14221	312.00
14222	105.00
14223	105.00
14224	504.00
14225	168.00
14226	336.00
14227	264.00
14228	660.00
14229	132.00
14230	780.00
14231	80.00
14232	204.00
14233	80.00
14235	156.00
14236	840.00
14237	90.00
14238	204.00
14239	660.00
14240	576.00
14241	240.00
14242	720.00
14243	240.00
14244	384.00
14245	870.00
14246	264.00
14247	408.00
14248	630.00
14250	432.00
14251	240.00
14252	120.00
14253	240.00
14254	456.00
14255	900.00
14256	480.00
14257	900.00
14258	576.00
14259	336.00
14260	384.00
14261	1,080.00
14262	456.00
14263	264.00
14264	384.00
14265	1,200.00
14266	264.00
14267	132.00
14268	100.00
14269	264.00
14270	312.00
14271	408.00
14272	1,560.00
14273	312.00
14274	504.00
14275	384.00
14276	2,160.00
14277	1,680.00
14278	1,800.00
14279	456.00
14280	75.00
14281	60.00
14282	50.00
14283	132.00
14284	85.00
14286	45.00
14287	45.00
14288	132.00
14289	132.00
14290	360.00
14291	156.00
14292	40.00
14293	50.00
14294	40.00
14295	50.00
14296	60.00
14297	50.00
14298	60.00
14299	192.00
14300	70.00
14301	312.00
14302	45.00
14303	35.00
14304	85.00
14305	60.00
14306	204.00
14307	85.00
14308	456.00

Final Bids Include Buyer's Premium.

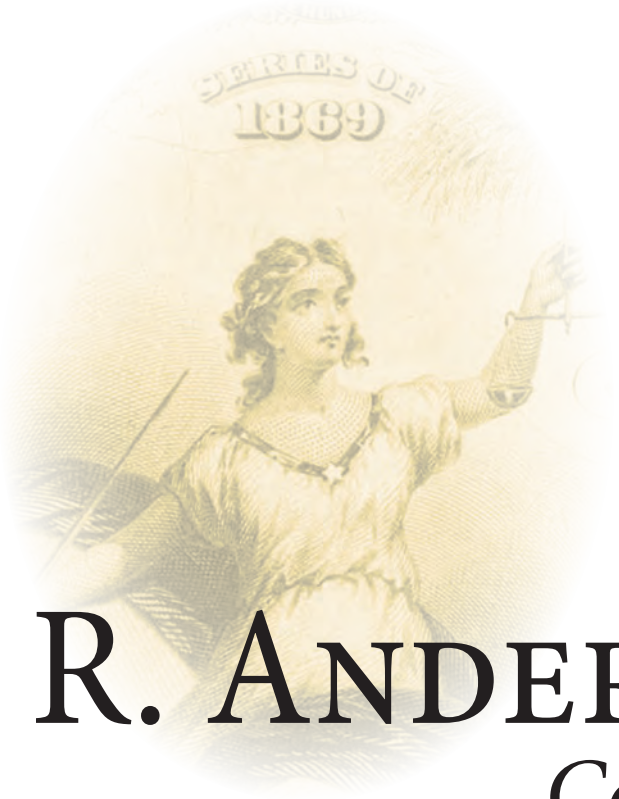
Lot No.	Price Realized
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14311	180.00
14312	95.00
14313	60.00
14314	70.00
14315	120.00
14317	70.00
14318	45.00
14319	192.00
14320	1,200.00
14321	660.00
14323	120.00
14326	45.00
14327	60.00
14328	65.00
14329	95.00
14330	70.00
14335	90.00
14336	60.00
14337	45.00
14338	600.00
14339	960.00
14340	660.00
14341	456.00
14342	408.00
14343	600.00
14344	384.00
14345	168.00
14346	132.00
14347	168.00
14348	528.00
14349	900.00
14350	576.00
14351	1,140.00
14352	336.00
14353	900.00
14354	576.00
14355	288.00
14356	528.00
14357	720.00
14358	360.00
14359	360.00
14360	192.00
14361	840.00
14362	228.00
14363	312.00
14364	288.00
14365	384.00
14366	2,640.00
14367	240.00
14368	528.00
14369	576.00
14370	336.00
14371	660.00
14372	144.00
14373	600.00
14374	228.00
14375	336.00
14376	384.00
14377	192.00
14379	192.00
14380	312.00
14381	408.00
14382	504.00
14383	228.00
14384	288.00
14385	216.00
14386	1,500.00
14387	720.00
14388	504.00
14389	480.00
14390	312.00
14391	432.00
14392	480.00
14393	456.00
14394	336.00
14395	504.00
14396	1,140.00
14397	336.00
14398	288.00
14399	336.00
14400	1,320.00
14401	456.00
14402	240.00
14403	504.00
14404	780.00
14405	660.00
14406	408.00
14407	115.00
14408	630.00
14409	75.00
14410	360.00
14411	720.00
14412	132.00
14413	504.00
14414	432.00
14415	504.00
14416	360.00
14417	456.00
14418	1,560.00
14419	384.00
14420	288.00
14421	840.00
14422	480.00
14423	90.00
14424	384.00
14425	90.00
14426	85.00
14427	384.00
14428	384.00
14429	156.00
14430	110.00
14431	504.00
14432	480.00
14433	60.00
14434	144.00
14435	80.00
14436	75.00
14437	312.00
14438	85.00
14439	65.00
14440	228.00
14441	312.00
14442	132.00
14443	264.00
14444	240.00
14445	456.00
14446	660.00
14447	552.00
14448	456.00
14449	384.00
14450	228.00
14451	336.00
14452	360.00
14453	480.00
14454	312.00
14455	336.00
14456	312.00
14457	216.00
14458	408.00
14459	456.00
14460	384.00
14461	360.00
14462	240.00
14463	240.00
14464	288.00
14465	288.00
14466	228.00
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14471	144.00
14472	336.00
14473	288.00
14474	660.00
14475	408.00
14477	228.00
14478	216.00
14482	504.00
14483	312.00
14484	384.00
14487	144.00
14489	228.00
14490	288.00
14496	168.00
14497	1,020.00
14499	240.00
14500	312.00
14501	312.00
14502	264.00
14503	312.00
14504	288.00
14505	288.00
14506	288.00
14507	360.00
14508	288.00
14510	384.00
14511	432.00
14512	288.00
14513	504.00
14514	360.00
14516	95.00
14517	456.00
14518	312.00
14519	504.00
14520	264.00
14521	360.00
14522	264.00
14523	360.00
14524	432.00
14525	432.00
14526	192.00
14527	336.00
14528	288.00
14529	216.00
14530	240.00
14531	552.00
14533	408.00
14534	1,020.00
14535	288.00
14537	528.00
14538	480.00
14539	552.00
14540	288.00
14541	408.00
14542	780.00
14543	660.00
14544	240.00
14546	432.00
14547	360.00
14548	504.00
14550	480.00
14551	180.00
14553	1,020.00
14554	900.00
14555	432.00
14556	360.00
14557	504.00
14558	408.00
14560	132.00
14561	156.00
14562	216.00
14563	204.00
14564	144.00
14565	360.00
14566	144.00
14567	432.00
14568	180.00
14570	288.00
14572	156.00
14573	168.00
14576	228.00
14577	360.00
14578	216.00
14579	180.00
14582	360.00
14585	120.00
14586	240.00
14587	384.00
14588	168.00
14589	132.00
14590	168.00
14591	168.00
14592	132.00
14593	528.00
14594	384.00
14595	192.00
14596	216.00
14598	264.00
14599	156.00
14600	156.00
14601	144.00
14602	528.00
14603	264.00
14604	360.00
14605	180.00
14606	168.00
14607	168.00
14608	168.00
14609	528.00
14610	264.00
14611	240.00
14612	288.00
14614	432.00
14616	360.00
14617	432.00
14618	528.00
14619	360.00
14620	384.00
14621	384.00
14622	288.00
14623	336.00
14624	264.00
14625	456.00
14626	264.00
14627	660.00
14628	528.00
14629	528.00
14630	960.00
14631	780.00
14632	168.00
14633	900.00
14634	360.00
14635	384.00
14636	456.00
14637	660.00
14640	216.00
14641	312.00
14642	432.00
14643	1,440.00
14644	600.00
14645	360.00
14646	288.00
14647	240.00
14650	216.00
14652	216.00
14657	65.00
14661	180.00
14662	60.00
14664	100.00
14665	80.00
14666	156.00
14667	90.00
14668	70.00
14669	95.00
14670	60.00
14671	60.00
14672	690.00
14673	384.00
14674	85.00
14676	264.00
14677	60.00

Final Bids Include Buyer's Premium.

Stack's Bowers Galleries
Upcoming Auction Schedule

Coins and Currency

Date	Auction	Consignment Deadline
February 6, 2019	Collectors Choice Online Auction – *U.S. Coins & Currency* StacksBowers.com	Visit StacksBowers.com
February 12-13, 2019	Collectors Choice Online Auction – *Ancient, World Coins & Paper Money* StacksBowers.com	Visit StacksBowers.com
February 20, 2019	Collectors Choice Online Auction – *U.S. Coins & Currency* StacksBowers.com	February 4, 2019
February 27-March 2, 2019	Stack's Bowers Galleries – *U.S. Coins & Currency* Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	Visit StacksBowers.com
March 20, 2019	Collectors Choice Online Auction – *U.S. Coins & Currency* StacksBowers.com	March 5, 2019
March 25-28, 2019	Stack's Bowers and Ponterio – *Chinese & Asian Coins & Banknotes* Hong Kong Auction of Chinese and Asian Coins & Currency Hong Kong	Visit StacksBowers.com
April 30, 2019	Collectors Choice Online Auction – *U.S. Coins & Currency* StacksBowers.com	April 10, 2019
May 15, 2019	Collectors Choice Online Auction – *U.S. Coins & Currency* StacksBowers.com	April 29, 2019
May 22-24, 2019	Stack's Bowers Galleries – *U.S. Coins* Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	March 26, 2019
June 12, 2019	Collectors Choice Online Auction – *Ancient, World Coins & Paper Money* StacksBowers.com	May 6, 2019
June 12, 2019	Collectors Choice Online Auction – *U.S. Coins & Currency* StacksBowers.com	May 27, 2019
August 13-16, 2019	Stack's Bowers Galleries – *Ancient and World Coins & Paper Money* An Official Auction of the ANA World's Fair of Money Rosemont, IL	June 14, 2019
August 13-16, 2019	Stack's Bowers Galleries – *U.S. Coins & Paper Money* An Official Auction of the ANA World's Fair of Money Rosemont, IL	June 24, 2019
August 19-22, 2019	Stack's Bowers and Ponterio – *Chinese & Asian Coins & Banknotes* Hong Kong Auction of Chinese and Asian Coins & Currency Hong Kong	June 14, 2019
October 15-16, 2019	Collectors Choice Online Auction – *Ancient, World Coins & Paper Money* StacksBowers.com	September 13, 2019
November 13-15, 2019	Stack's Bowers Galleries – *U.S. Coins & Currency* Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	September 18, 2019



The Joel R. Anderson *Collection*

United States Paper Money
Part iv

6:00 PM • February 28, 2019

Room 342
Baltimore Convention Center
One West Pratt Street • Baltimore, MD 21201

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How to Bid

Before the Live Auction

There are several ways to bid prior to the start of the live auction.

Fax/Mail Bid Sheet

Use the enclosed bid sheet and mail or fax it to us. If sending by mail, please allow sufficient time for the postal service.

Mail: Att. Auction Department
Stack's Bowers Galleries
1231 East Dyer Rd., Ste 100
Santa Ana, CA 92705
United States

Fax: 949.253.4091

Phone

Telephone Stack's Bowers Galleries at 949.253.0916

Internet

View additional images and add items to your personal tracking list.You may also place bids and check their status in real time. Visit our website at www.stacksbowers.com.

During the Live Auction

Attend in Person

Auction Event: Baltimore Convention Center
One West Pratt Street
Baltimore, MD 21201

Live Online Bidding

Stack's Bowers Galleries will offer live online bidding for this auction. We strongly recommend that you register to bid at www.stacksbowers.com at least 48 hours before the start of the auction.

Live Bidding by Phone

If you wish to bid by phone during the live auction, please register your interest at least 48 hours prior to the start of the auction. Stack's Bowers Galleries will ask for the lot numbers you are interested in with your complete contact information. Stack's Bowers Galleries will call you during the auction and you can place bids with our representative in real time. We regret that we can only offer this service for lots estimated at $2500 or more. If you wish to arrange live bidding by phone, contact Customer Service at 949.253.0916 or email info@stacksbowers.com.

Payment Information

Please send all check, money order or cashier's check payments to:

Stack's Bowers Galleries
1231 East Dyer Road, Suite 100
Santa Ana, CA 92705
United States

For bank wire instructions, see information at right or contact our Accounting Department at 800.458.4646 or 949.253.0916

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For Domestic (U.S.) Banks, please direct your bank wire transfer to:

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Account Number: 1311011385

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International Swift Code: OWBKUS6L
Account Name: Stacks Bowers Numismatics LLC
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Account Number: 1311011385

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The Joel R. Anderson *Collection*

February 28, 2019 • 6:00 PM ET

Lot Viewing

Lot Viewing will be conducted in the Santa Ana, CA offices (by appointment only): February 7-8 & 11-12, 2019

Lot Viewing will be conducted in the NY offices (by appointment only): February 19-22, 2019

Lot Viewing will be conducted at the Baltimore Convention Center Room 339-340 as follows:

Tuesday, February 26	Wednesday, February 27	Thursday, February 28	Friday, March 1
9:00 AM – 6:00 PM ET	9:00 AM – 6:00 PM ET	9:00 AM – 6:00 PM ET	9:00 AM – 6:00 PM ET

Auction Location

Baltimore Convention Center
One West Pratt Street
Baltimore, MD 21201

Auction Details

Session 1*
U.S. Coins Part 1
Exonumia, Half Cents through Large Cents
Wednesday, February 27
Room 341
4:00 PM ET
Lots 1-482

Session 2*
Rarities Night
Thursday February 28
Room 341
5:00 PM ET
Lots 1001-1220

Session 3*
The Fairmont Collection
Thursday February 28
Room 341
immediately following the conclusion of Session 2
Lots 2001-2216

Session 4*
U.S. Coins Part 2
Gold Coins
Thursday, February 28
Room 341
immediately following the conclusion of Session 3
Lots 3001-3196

Session 5
The Joel R. Anderson Collection of U.S. Paper Money Part IV
Thursday, February 28
Room 342
6:00 PM ET
Lots 4001-4054

Session 6*
The Caine Collection of Federal Proofs and Essays Part II
Thursday, February 28
Room 342
immediately following the conclusion of Session 5
Lots 5001-5097

Session 7*
U.S. Currency Part 1
National Bank Notes
Thursday, February 28
Room 342
immediately following the conclusion of Session 6
Lots 6001-6128

Session 8*
U.S. Coins Part 3
Small Cents through Trade Dollars, Commemoratives and Miscellaneous
Friday, March 1
Room 341
9:00 AM ET
Lots 7001-7556

Session 9*
The Twin Leaf Collection of State Coinage
Friday, March 1
Room 341
4:00 PM ET
Lots 8001-8410

Session 10*
U.S. Currency Part 2
Friday, March 1
Room 342
5:00 PM ET
Lots 9001-9522

Session 11*
U.S. Coins Part 1
Internet Only
Monday, March 4
StacksBowers.com
9:00 AM PT
Lots 10001-11158

Session 12*
U.S. Coins Part 2
Internet Only
Tuesday, March 5
StacksBowers.com
9:00 AM PT
Lots 12001-13071

Session 13*
U.S. Currency
Internet Only
Wednesday, March 6
StacksBowers.com
9:00 AM PT
Lots 14001-14678

Please refer to our other Spring 2019 Baltimore auction catalogs for further offerings of U.S. Coins and Currency.

View our entire auction schedule online at StacksBowers.com.

Lot Pickup

Lot Pickup will be conducted at the Baltimore Convention Center Room 339-340 as follows

Thursday, February 28	Friday, March 1	Saturday, March 2
9:00 AM – Noon ET	9:00 AM – Noon ET	9:00 AM – Noon ET

Dates, times and locations are subject to change.

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Joel R. Anderson



Joel was born and raised in Florence, Alabama, where he attended the University of North Alabama. He has spent most of his life involved in the family-owned business established by his late father, Clyde W. Anderson, a firm that evolved from the street corner newsstand set up in 1917 when Clyde was forced to leave school at age 14 to support his family.

Joel is active in a variety of civic and philanthropic activities. He has served his community as director and chairman of the board of Riverhill School and as a board member of the Riverhill School Foundation. He has acted as director of Shoals Chamber of Commerce; director of First National Bank; chairman and founder of the Florence Lauderdale Library Foundation; chairman of the Shoals Literacy Council; director of the YMCA, and the Florence-Lauderdale Industrial Expansion Committee. Joel has also served as founder, chairman, and director of the American Fireworks Standards Laboratory and as trustee of the Cardiovascular Institute of Philadelphia. He serves on the Nominating Committee of the University of Alabama Business Hall of Fame and is on the board of directors of a New York City residential building. He serves as trustee and president pro tem elect of the University of North Alabama board of trustees. He is currently a board member of the Alabama Bicentennial Commission. He is a major supporter of the New York City Police Athletic League, the Salvation Army, the United Way of Northwest Alabama, the Children's Museum of the Shoals, the American Heart Association, and many other community organizations.

His philanthropic, civic, and humanitarian endeavors have been recognized by the Anti-Defamation League when they honored him with their Distinguished Service Award on behalf of human rights, and by Brandeis University with its National Distinguished Community Service Award. In 2003 he was the first recipient of The 25 Year Club Frank Herrera Award, the prestigious national magazine industry award. In 2006 Joel was named Shoals Citizen of the Year. In 2016 he was inducted into the Alabama Business Hall of Fame and received the Lifetime Achievement in Innovation Award from the Economic Development Partnership of Alabama.

For many years, Joel has provided mentoring, and in many cases capital, for young entrepreneurs starting businesses in the Shoals, including a Shoals based retailer whose business grew to have stores in 14 major cities.

Joel has served as chairman and director in the Anderson Companies. Today the principal Anderson Companies include Anderson Media Corporation (which through its Anderson Merchandisers subsidiary is the country's largest distributor and merchandiser of pre-recorded music and a major distributor of books); TNT Fireworks, the country's largest importer and distributor of consumer fireworks; Anderson Press, a major publisher of children's books and associated children's product; Whitman Publishing Company, the leading publisher of books and related products for coin collectors, and Books-A-Million, the country's second largest book retailer. Together the Anderson Companies employ over 11,000 associates throughout the United States, Mexico, United Kingdom, Hong Kong and China.

The Joel R. Anderson Collection
of United States Paper Money — Part IV

Welcome to our fourth offering from the most extensive, most rarity-laden collection of paper money by design types ever formed or presented at auction. The first part, sold by us in March 2018, is now an indelible part of numismatic history. The second part was held as part of the World's Fair of Money in Philadelphia in August and saw record prices. The third part made history last October. If the term "once in a lifetime opportunity" is applicable in numismatics, here is the ideal example!

This collection is the result of many years of careful study, connoisseurship, and patience by Joel R. Anderson. As have the majority of those who have formed great numismatic collections, Joel began his interest as a teenager. As was related in the first catalog, by 1963, working with his older brother Charles, Joel was quite versed in the basics. In that year in Washington, DC, long-sealed vaults in the Treasury Building were opened. Revealed were thousands of 1,000-coin bags of Morgan and Peace silver dollars dating back to 1878, including key issues and rarities, many from the Carson City Mint. The Andersons were on hand and purchased a large quantity for face value, as did many other collectors and dealers. By March 1965 the coins had been dispersed, except for some Carson City coins held back for later sales.

Behind the scenes the Andersons continued their involvement, eventually adding a line of coin supplies to their other businesses. The Anderson Companies, based in Florence, Alabama, became important in many fields ranging from entertainment to retailing, including as the main supplier of goods to WalMart during its growth era under Sam Walton. In 2003 Whitman Publishing Company was purchased from St. Martin's Press. The rest is history. Since that time Whitman has issued over 300 different books on a variety of numismatic subjects. Among many other distinctions, Whitman is the official book supplier to members of the American Numismatic Association.

In the meantime, Joel pursued his varied interests in numismatics, forming a great collection of coins by design types and entering the realm of paper money, a field that has continued to be a specialty for a long time. He has worked with leading dealers in the field, has attended conventions, and has become deeply involved in other ways. In the publishing realm, his firm greatly supports the numismatic hobby by producing many coin reference books and by hosting the popular Whitman Coin & Collectibles Expos, held three times a year and always among the most popular of such events. These have been the venue for three of the present series of paper money sales.

In forming his collection of large-size federal currency Joel had as an objective obtaining the finest-condition example of every major large-size federal paper money design from the first widely circulated issues of 1861 to the 1920s. In addition, within a given type, major changes of certain other features (such as Treasury seals) were collected.

By careful study and by reaching to acquire rarities when they became available, he set many price records at auction, including the first million-dollar note, the famous $1000 "Grand Watermelon Note." This important item sold last October for twice that amount—reflective of the quality of the note and the dynamism of the paper money market. In numismatics, yesterday's records have a way of becoming today's bargains, and since then other notes have crossed the million-dollar mark. The past is the prelude to the future, as they say.







Each note has been kept with care over the years. PCGS Currency has been tapped to certify each piece, providing a basis that is understandable not only to seasoned specialists, but to newcomers as well.

Q. David Bowers created much of the narrative and descriptions in the first three catalogs and in the present one, following a framework laid out by Peter Treglia, Brad Ciociola, and other Stack's Bowers Galleries experts, in consultation with Joel. As in our first three auctions, this sale features diverse notes of various series, from popular and affordable (as many types are easily enough obtained) to incredible rarities Additional historical and numismatic narrative has been added in several areas and may lend interest.

Part IV begins with Legal Tender Notes starting with a superb 1869 " Rainbow" Note $1 or ace, then a $2 or deuce with a remarkable presidential courtesy autograph, and other Legal Tender types and designs including high-denomination $50, $50, $100, $500, and $1000 "Rainbow" Notes. The $100 is the finest graded, the $500 is the only one in private hands (two lower grade notes are permanently impounded in museums), and the $1000 is also unique in private hands (the other, in a far lower grade, is in a federal museum). Incredible!

A very rare Compound Interest Treasury Note is followed by a proof on the 1861 Interest-Bearing Note, a type not known in issued form. An issued 1863 Interest Bearing Note is one of just three known, another landmark. Other related notes from the early 1860s are presented, followed by Silver Certificates in uniformly high grades.

As detailed in our August and October sales, Silver Certificate of Deposit Notes, predecessors to the regular Silver Certificate series, are another rare series. The Anderson Collection has had multiples and the present sale has several—unprecedented! Go to a currency convention and in the entire show you are not likely to see even a single such note! Silver Certificates are topped by the only privately-held $1000 "Marcy Note." This note set a world's record in 2013 when it changed hands for $2.6 million. All eyes will be front and center when this, one of the greatest numismatic rarities to be offered in the 21st century, crosses the block on Thursday evening.

Federal Reserve issues come next, then Gold Certificates beginning with the finest known 1863 $20, another treasure. The ultra-rare Rosecrans-Nebeker $1000 Gold Certificate is one of just two in private hands. Rounding out the sale are National Bank Notes.

We then bid farewell to Part 4 of the currency sale of our generation. You are invited to take part as a bidder or observer. Either way you will see history being made!

Order of Sale

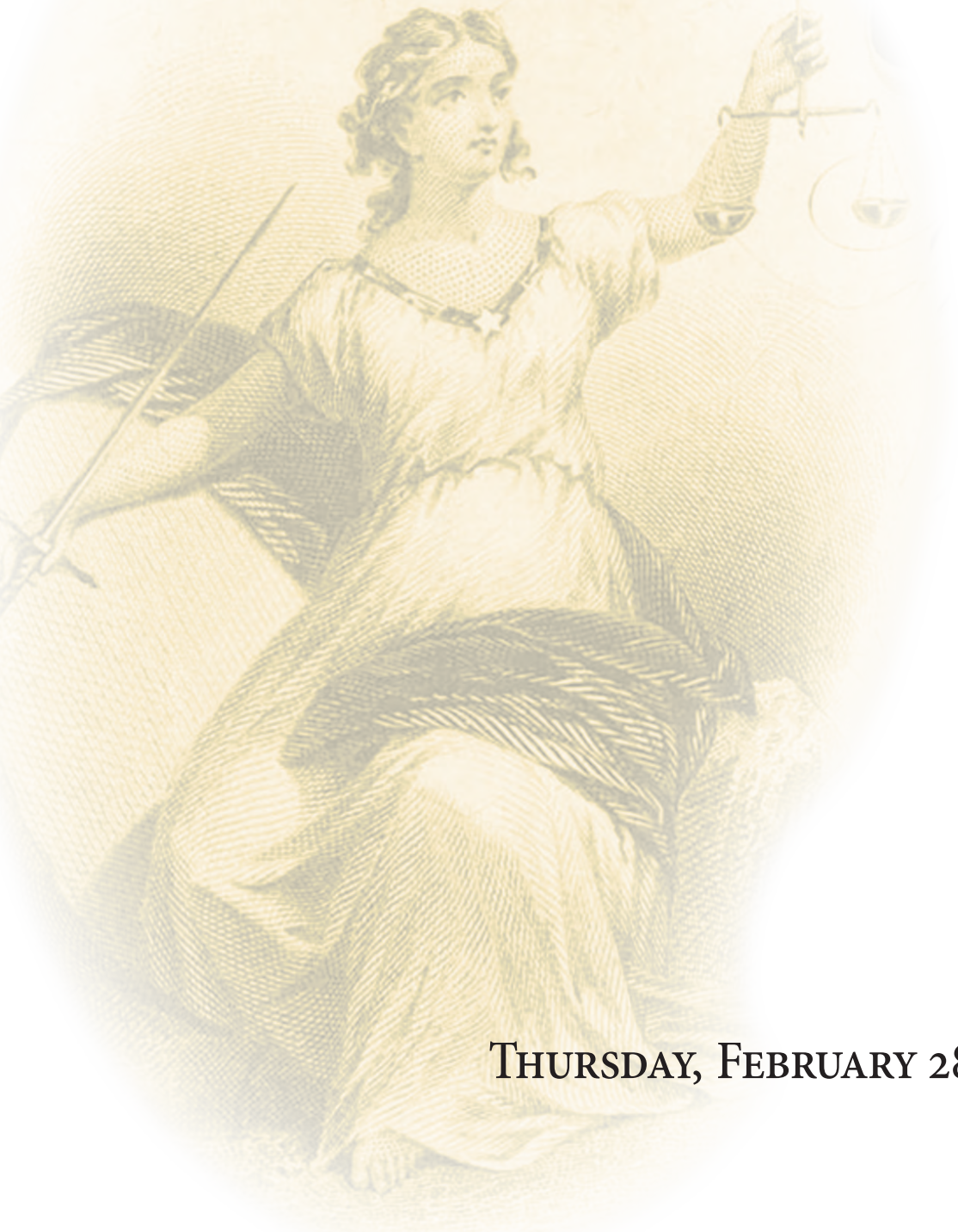
Session 5- The Joel R. Anderson Collection of U.S. Paper Money Part IV
Thursday, February 28 – 6:00 PM ET
Room 342
Lots 4001-4054

Category	Lot Number
Large Size	4001-4054
Legal Tender Notes	4001-4016
Interest Bearing Notes	4017-4024
Silver Certificates	4025-4037
Federal Reserve Notes	4038-4041
Gold Certificates	4042-4044
National Bank Notes	4045-4053
United States Bond	4054

Session 5

The Joel R. Anderson *Collection*

United States Paper Money • Part IV



Thursday, February 28, 2019, 6:00 PM ET

Lots 4001-4054



Lot 4001. Friedberg 18 (W-11). 1869 $1 Legal Tender Note. PCGS Currency Gem New 66 PPQ.

Legal Tender Notes

Gem New 66 1869 "Rainbow" Ace

Lot 4001. Friedberg 18 (W-11). 1869 $1 Legal Tender Note. PCGS Currency Gem New 66 PPQ.

The 1869 Series of Legal Tender Notes are among the most desirable issues in all of American federal currency. Instantly recognizable by their beautiful hues of green, blue and red, bills from this series are popularly referred to as "Rainbow Notes." The $1 offered here portrays George Washington within an oval frame at center. The portrait was engraved by Alfred Sealey and was based on the famous painting by Gilbert Stuart. At left is the vignette *Columbus in Sight of Land* as engraved by Joseph P. Ourdan. Green tints are seen along the top border of the design and a green serial number panel is to the lower left. A large red spiked Treasury Seal is at right. The serial numbers are in red and found to the lower left and upper right. The type features the engraved signatures of Treasury officials Allison and Spinner at the bottom left and right respectively. The back is intricately printed in green with the imprint of the National Bank Note Company at bottom center. Legal Tender and anti-counterfeiting language are found in a panel at right. These notes come on blue tinted security paper based on Wilcox's 1866 patent. Series of 1869 notes were issued from October 19, 1869 to July 25, 1874. Nearly 42 million examples of the $1 denomination were printed.

The presently offered note is among the finest PCGS Currency has graded. They have certified just one example finer, that piece receiving a Superb Gem New 67 PPQ designation. Likewise, PMG has graded just a single note at the Superb Gem Uncirculated 67 EPQ level. The Anderson note features broad, even margins and strictly original paper surfaces. The colorful overprint inks which lends this series its "Rainbow" nickname are fully displayed in their intended brilliance.

This is a wonderful example of a very popular large size federal design type. The present piece is about as nice a note as one could hope to obtain.

Coins and Currency in 1869

When the Civil War ended in April 1865 there was widespread hope that silver and gold coins would return to circulation. Due to uncertainties of the war, gold coins had disappeared from circulation at the end of December 1861. The Legal Tender Act of March 1862 made matters worse. Legal Tender Notes, eventually issued in denominations from $1 to $1000, were exchangeable at face value only with other Legal Tender Notes. A $100 note could be exchanged for two $50 notes, five $20 notes, or in other combinations, but not for silver or gold coins. Public fear accelerated due to this and also to Confederate victories. The outcome was uncertain. Silver coins disappeared from circulation in the spring. Amazingly, by the second week of July even one-cent pieces, which had little intrinsic or melt-down value, disappeared as well.

For the first time since the Mint opened in 1792, the Eastern and Midwestern United States were completely coinless! The gap was filled a number of ways. On July 17 the Treasury Department made ordinary postage stamps legal tender for certain transactions. John Gault issued encased postage stamps—brass frames enclosing stamps from 1 cent to 90 cents on the front, protected by a pane of mica. The Treasury Department issued Postage Currency in 1862, followed in 1863 by Fractional Currency. In the meantime hundreds of varieties of paper scrip notes were issued by merchants, towns, and banks. Copper and brass tokens, today called Civil War tokens, were paid out by nearly1,000 merchants (and today are widely collected).

The return to gold and silver did not happen in 1865. Citizens felt that the condition of the Treasury remained precarious and held on to their coins. Copper Indian Head cents had returned to circulation in 1864 as it was realized that they had little intrinsic value.

It was not until after April 1876 that the situation stabilized and Legal Tender Notes were redeemable with silver coins at par. It was not until after December 1878 that such could be exchanged at par with gold coins.

PCGS Population: 11, 1 finer.

From Currency Auctions of America's sale of January 2001, lot 1204.

Est. $10,000-$15,000



Lot 4002. Friedberg 27 (W-22). 1878 $1 Legal Tender Note. PCGS Currency Very Fine 30.



Lot 4003. Friedberg 34 (W-30). 1880 $1 Legal Tender Note. PCGS Currency Superb Gem New 67 PPQ.

1878 $1 Legal Tender Note

With Ulysses S. Grant Courtesy Autograph

Lot 4002. Friedberg 27 (W-22). 1878 $1 Legal Tender Note. PCGS Currency Very Fine 30.

The bold courtesy autograph of President Ulysses S. Grant graces the face of this 1878 $1 Legal Tender Note. In fact, the 18th president of the United States signed the note twice on the face, once vertically at left then again across the center of the note. The signatures are strongly penned in period brown iron ink.

Fr. 27 (W-22) displays the well known portrait of George Washington at center with a vignette of *Columbus in Sight of Land* at the left. The overprints are in red, including a spiked Treasury Seal at left and oval shaped ornamental protector at right. The engraved signatures of Allison and Gilfillan are at bottom left and right. The back is executed in green and displays a large X across the center. The Legal Tender clause and anti-counterfeiting language are at right. There were 12,512,000 printed, though today just around 400 are known. The presently offered note displays moderate circulation with still boldly printed inks. Its claim to numismatic fane rests on added autographs, creating a showpiece

PCGS Population: 6, 197 finer.

From Currency Auctions of America's sale of January 1999, lot 1096; Lyn Knight's sale of August 2005, lot 1030.

Est. $5,000-$7,000

Superb Gem New Rosecrans-Nebeker Signed Ace

Tied for Finest Graded Example

Lot 4003. Friedberg 34 (W-30). 1880 $1 Legal Tender Note. PCGS Currency Superb Gem New 67 PPQ.

This incredible Series of 1880 $1 Legal Tender Note has been remarkably well preserved and looks as if it just rolled off of the presses at the Bureau of Engraving and Printing. This catalog number comes with the engraved signatures of Rosecrans and Nebeker at the bottom left and right respectively. A small red scalloped Treasury Seal is found to the left of Washington's portrait. Blue printed serial numbers are in gray serial number panels at the lower left and upper right.

There are broad margins on both the face and the back of the note. The centering is superb and the inks are vividly printed. PCGS Currency has graded no other example of the catalog number finer than the presently offered note. PMG has graded two examples at the 67 EPQ level with none finer. This is truly an exceptional example of a challenging catalog number and offers an ideal opportunity to acquire an affordable Gem-quality note with the Joel R. Anderson pedigree.

PCGS Population: 5, none finer.

From Heritage Auctions' sale of January 2008, lot 14092; Heritage Auctions' sale of September 2009, lot 15017.

Est. $3,000-$4,000



Lot 4004. Friedberg 42 (W-310). 1869 $2 Legal Tender Note. PCGS Currency Gem New 66 PPQ.



Lot 4005. Friedberg 57 (W-327). 1917 $2 Legal Tender Note. PCGS Currency Superb Gem New 68 PPQ.

Remarkable High Gem $2 "Rainbow" Note

Lot 4004. Friedberg 42 (W-310). 1869 $2 Legal Tender Note. PCGS Currency Gem New 66 PPQ.

The $2 "Rainbow" Legal Tender Notes of the Series of 1869 are among the most visually appealing types ever issued by the United States. The rich hues of green and red printed inks combine with the blue tinted security paper to create a true work of numismatic art. This $2 is an ideal mate to the $1 offered earlier.

At the left is a portrait of Thomas Jefferson engraved by Charles Burt, one of the chief engravers for the Treasury Department. At center is a scene of the U.S. Capitol done by Louis Delnoce and William Chorlton. A large red spiked Treasury Seal is featured at right while red printed serial numbers are at lower left and upper right. A green protector tint runs across the top of the face of the note. The tint is made up of a repeating microlettered pattern that reads "UNITED STATES LEGAL TENDER NOTE" and "TWO DOLLARS."

The back is ornately printed in green and features the Roman numeral II at left, 2 at center and TWO spelled out vertically at right. Anti-counterfeiting language is in a panel to the left of center while the Legal Tender clause is in a panel to the right of center. The imprint of the American Bank Note Company is found at the bottom left and right.

This example comes incredibly well centered with large margins on the face. The colors are ideal for the type, making this note truly deserving of its "Rainbow" nickname. PCGS Currency has graded seven 1869 two-dollar notes at this grade level with just two examples certified as finer. This is a wonderful representation of an always popular type, a note which would make a great addition to any high end type collection.

PCGS Population: 7, 2 finer.

From Currency Auctions of America's sale of November 1992, lot 1400; Lyn Knight's sale of March 2001, lot 394; Lyn Knight's sale of March 2005, lot 556.

Est. $20,000-$30,000

Single Finest Graded 1917 $2 Legal Tender Note

Superb Gem New 68 PPQ

Lot 4005. Friedberg 57 (W-327). 1917 $2 Legal Tender Note. PCGS Currency Superb Gem New 68 PPQ.

Offered is an outstanding note that is the single finest graded Series of 1917 $2 Legal Tender Note from all catalog numbers combined. This Teehee-Burke signed example features vividly printed design elements and large, even margins. The note is wholly original with lovely surfaces and original embossing present. The green printed "Bracelet Back" design is vibrantly colored and displays great details. More than 270 million Series of 1917 $2 Legal Tender Notes were printed and the present note sits alone as the single finest graded among those.

PCGS Population: 1, none finer.

From Frank Nowak's Fixed Price List of January 1983; Lyn Knight's sale of March 2010, lot 2120.

Est. $10,000-$15,000





Lot 4006. Friedberg 64 (W-650). 1869 $5 Legal Tender Note. PCGS Currency Superb Gem New 67 PPQ.

Superb Gem "Rainbow" $5 Woodchopper Note

Lot 4006. Friedberg 64 (W-650). 1869 $5 Legal Tender Note. PCGS Currency Superb Gem New 67 PPQ.

Here is an outstanding $5 "Rainbow" Note that is among the finest examples known of this popular type. "Old Hickory" Andrew Jackson, as engraved by Alfred Sealey, is portrayed at bottom left. The vignette at center is *The Pioneer Family* and depicts a frontiersman leaning on an ax by a fallen tree with his wife, baby and dog surrounding him. The popular scene was engraved by Henry Gugler. The motif was used on $5 Legal Tender Notes from the Series of 1869 to the Series of 1907 and is the reason these notes are commonly referred to as "Woodchopper" notes. The Series of 1869 examples display a large red spiked Treasury Seal at right. A green protector overprint runs along the top of the note while a green serial number panel is to the lower left of center. The green protector is made up of a repeating microlettered pattern which reads "UNITED STATES LEGAL TENDER NOTE" and "FIVE DOLLARS." The serial numbers are in red and found to the lower left and upper right of center. Engraved signatures of Treasury officials Allison and Spinner appear at lower left and right respectively.

The back is boldly laid out with a large 5 prominently displayed at center and Roman numeral V counters in the corners. Anti-counterfeiting language is in the panel at left while the Legal Tender clause is in the panel at right. At top and bottom center is the imprint of the American Bank Note Company. The type comes on blue tinted security paper from Wilcox's 1866 patent.

The present offering is a true gem in every way. Broad margins superbly frame this colorful type note. Vibrant red, green and blue aptly support the "Rainbow" nickname this series is so well known for. PCGS Currency has graded just a single example of the catalog number finer. PMG has graded just a single note at the 67 EPQ level with none finer. This is an absolutely stunning note destined to find its way into a top shelf collection.

Numismatic Events of 1869

The colorful Series of 1869 Legal Tender "Rainbow Notes" were launched at a time of transition. As noted above under Lot 4001, money in circulation in the East and Midwest did not include gold or silver coins. These could be purchased by paying a steep premium to banks and exchange brokers. Interestingly, on the West Coast silver and gold coins were abundant in circulation as the California State Constitution of 1850 forbid the use of paper money. Too many citizens had been hurt during the Hard Times era of 1837 to 1843 when many banks failed and paper money became worthless. Now, with a new opportunity during the Gold Rush, legislators wanted to prevent this from happening again.

On New Year's Day 1869, Chief Engraver James B. Longacre died, leaving a legacy of many accomplishments, including designs for the cent, two-cent piece, two types of three-cent pieces, the nickel five-cent piece, and the gold $1, $3, and the impressive $20, plus almost countless patterns. He had held the office since 1844. His successor in the post was William Barber. At the Mint, James Pollock, who had served in the post from 1861 to 1866, was named director again, succeeding Dr. Linderman, who would return a few years later.

Without much fanfare the Mint created a series of patterns lettered Standard Silver. These coins were below the current federal standard of the Act of 1853 in the hope that lightweight coins of lower intrinsic value could circulate and not be of interest to hoarders or speculators. Nothing practical came of the idea, and it turned into another bonanza for insiders at the Mint. For the numismatic trade various denominations were struck in silver, aluminum, and copper, with plain or reeded edges, and with multiple die varieties within each denomination. These had no real pattern purpose, of course, and were filtered into the numismatic market. Standard Silver patterns continued to be minted into 1870.

Beginning during the Civil War, Spencer Clark's operations in the Treasury Building included making paper for currency, which was then given to the American, Continental, and National bank note companies for printing denominations from $1 upward. In 1869 this facility was discontinued, and a contract was given to the Crane Paper Co. in Dalton, Massachusetts, which continues as the supplier today, although there was a recent change in corporate ownership.

PCGS Population: 7, 1 finer.

From NASCA's sale of September 1981, lot 728.

Est. $8,000-$10,000



Lot 4007. Friedberg 72 (W-658). 1880 $5 Legal Tender Note. PCGS Currency Gem New 66 PPQ.



Lot 4008. Friedberg 85 (W-671). 1907 $5 Legal Tender Note. PCGS Currency Superb Gem New 68 PPQ.

High Gem Bruce-Wyman "Woodchopper"

Tied for Finest Graded

Lot 4007. Friedberg 72 (W-658). 1880 $5 Legal Tender Note. PCGS Currency Gem New 66 PPQ.

This is an ideally centered and sharply printed 1880 $5 "Woodchopper" Legal Tender Note. This catalog number features the engraved signatures of Treasury officials Bruce and Wyman along the bottom border of the design. The type displays a large brown spiked Treasury Seal at right and red printed serial numbers to the lower left and upper right of center. The familiar portrait of Andrew Jackson is at left while at center we see the vignette *Pioneer Family* inspired by America's westward expansion. The intricate back design is executed in green and features the Legal Tender clause and anti-counterfeiting language in a panel at right. The imprint of the Bureau of Engraving and Printing is found at bottom center.

This is one of the few high grade Fr. 72s (W-658s) that was on the market prior to the discovery of the Atlantic Hoard. There are ample margins on both the face and back while prominent plate embossing is observed from the verso. There were 7.76 million Bruce-Wyman signed 1880 $5s printed, yet PCGS Currency has graded only two examples at the 66 PPQ level with none finer. Likewise PMG has graded just two notes at the 66 EPQ level and none finer. This is a striking note from the Joel R. Anderson Collection that will be a lovely addition to a fine collection and with a price that should be widely affordable.

PCGS Population: 2, none finer.

From Kagin's sale of April 1979, plate 966; Stack's sale of September 1993, lot 1185; Spink America's sale of May 1995, lot 206; Lyn Knight's sale of June 1998, lot 184; R.M. Smythe's sale of October 2000, lot 1262; CAA/Heritage's Sale of January 2002, lot 2560; Lyn Knight's sale of October 2005, lot 240; Lyn Knight's sale of June 2011, lot 1029.

Est. $3,000-$4,000

Gem New 68 PPQ Napier-McClung $5 "Woodchopper" Note

Tied for Finest Graded by PCGS Currency

Lot 4008. Friedberg 85 (W-671). 1907 $5 Legal Tender Note. PCGS Currency Superb Gem New 68 PPQ.

Exceptionally printed inks accentuate the design of this ever popular Legal Tender design type. The *Pioneer Family* vignette, engraved by Henry Gugler, is found at center. This type is commonly known by the "Woodchopper" nickname for the scene of a pioneer man holding an ax standing by a fallen tree with his family. "Old Hickory" Andrew Jackson is seen at left as engraved by Alfred Sealey. This Napier-McClung signed $5 is ideally centered with broad margins and pristine paper. Original plate and overprint embossing is clearly evident from the verso. This note is tied with three other examples atop the PCGS Currency population report for this catalog number. Neither PCGS Currency or PMG have graded a $5 Woodchopper above the 68 grade level. This is yet another affordable note that should attract many bidders.

PCGS Population: 4, none diner.

From CAA/Heritage's sale of May 2002, lot 2594; Lyn Knight's sale of October 2005, lot 257.

Est. $6,000-$8,000



Lot 4009. Friedberg 96 (W-1275). 1869 $10 Legal Tender Note. PCGS Currency Gem New 66 PPQ.

Vibrant High Gem $10 "Rainbow" Note

Lot 4009. Friedberg 96 (W-1275). 1869 $10 Legal Tender Note. PCGS Currency Gem New 66 PPQ.

Each denomination from the Series of 1869 is represented by just a single catalog number. For the $10 denomination that is Fr. 69 (W-1275). The portrait of Daniel Webster, engraved by Alfred Sealey, is at left, while at right is the vignette variously titled *Introduction of the Old World to the New* or *Pocahontas Presented at Court.* At bottom center is an eagle perched upon a shield and clutching an olive branch and arrows. When inverted the eagle resembles a donkey lending to the popular "Jackass" nickname by which these notes are commonly known. The same design was used on the top of Fractional Currency Shields. This particular rendition of the national bird was continued on Legal Tender Notes through and including the Series of 1880.

This type comes on blue tinted security paper based on Wilcox's 1866 patent. A large red spiked Treasury Seal is to the right of center. A green protector tint is seen across the top of the note. The tint is made up of microlettered TENs in a repeating pattern. A green serial number panel is to the right of Webster's portrait. Red printed serial numbers are to the lower left and upper right. The combination of colorful hues of green, red and blue lend themselves to the "Rainbow" nickname for notes from this series. Engraved signatures of Treasury officials Allison and Spinner are seen along the bottom border of the design. The back is intricately laid out in a green geometric design with TEN at left and 10 at right. The Legal Tender clause and anti-counterfeiting language is at center. The imprint of the National Bank Note Company is at bottom center.

There were 8,376,000 $10 Rainbow notes printed. Today fewer than 1,000 are believed to survive, most of which show significant circulation. PCGS Currency has graded just three examples finer than this note, all at the 67 PPQ level. The present piece has ample margins and wonderful color. The engraved design elements are all sharply inked and display excellent detail. This is an ever popular type note offered here in a lofty state of preservation.

PCGS Population: 15, 3 finer.

From Stanley Morycz's Fixed Price List of May 1998; Lyn Knight's sale of October 2000, lot 591; Heritage/CAA's sale of May 2005, lot 16657.

Est. $12,500-$17,500



Lot 4010. Friedberg 123 (W-1303). 1923 $10 Legal Tender Note. PCGS Currency Superb Gem New 67 PPQ.

Superb Gem $10 "Poker Chip" Note

Tied for Finest Graded

Lot 4010. Friedberg 123 (W-1303). 1923 $10 Legal Tender Note. PCGS Currency Superb Gem New 67 PPQ.

One of the most popular large size types, the Series of 1923 $10 Legal Tender Notes are popularly known as "Poker Chip" notes due to the distinctive 10 counters on the back at left and right that resemble gambling tokens. The face design is more modern in appearance than previous issues. Alfred Sealey engraved the familiar portrait of Andrew Jackson which is seen at center. Red overprints flank the portrait with the red scalloped Treasury Seal at left and red Roman numeral X with DOLLARS overlaid at right. Red serial numbers are found at lower left and upper right. This type features the engraved signatures of Speelman and White.

Just 696,000 examples of this catalog number type were printed. Today fewer than 700 are known to survive. The Joel R. Anderson example offered here is among the very finest notes known for the type. It is one of just six such notes graded as Superb Gem New 67 PPQ by PCGS Currency with none graded finer. Furthermore, PMG has graded just four notes as Superb Gem Uncirculated 67 EPQ with none finer. This is an always in demand type and ranks as #46 in *100 Greatest American Currency Notes* by Q. David Bowers and David M. Sundman.

PCGS Population: 6, none finer.

From Heritage/CAA's sale of September 2005, lot 16904; Lyn Knight's sale of June 2007, lot 272.

Est. $20,000-$30,000



Members of the Treasury Department, including Harley V. Speelman (in darker suit, standing at center), the register of the Treasury who signed this $10 Legal Tender Note. (Library of Congress)



Lot 4011. Friedberg 127 (W-2000). 1869 $20 Legal Tender Note. PCGS Currency Superb Gem New 67 PPQ.

Superb Gem $20 "Rainbow" Note

Tied for Finest Graded by PCGS Currency

Lot 4011. Friedberg 127 (W-2000). 1869 $20 Legal Tender Note. PCGS Currency Superb Gem New 67 PPQ.

Offered is an exceptional $20 "Rainbow" Note, with four boardwalk margins and vibrant colors. A side profile of Alexander Hamilton (facing right) is seen at left. Standing at right is the goddess Liberty, holding a shield aloft in her right arm and a walking stick in her right. She wears a helmet adorned with an eagle on top. The allegorical image is based on a drawing by John W. Casilear who earlier was a partner in the banknote printing firm Toppan, Carpenter, Casilear & Co. A large reddish-pink spiked Treasury Seal is just to the left of center, while like colored serial number panels are to the bottom left and top right. The engraved signatures of Treasury officials Allison and Spinner are found along the bottom edge of the design. This type comes on paper with a blue tinted security streak based on Wilcox's 1866 patent. The back is boldly printed in green and is geometric in appearance. The Legal Tender clause and anti-counterfeiting language appear within a circular frame at center, flanked by a large Roman numeral XX at left and 20 at right. Series of 1869 notes were issued from October 19, 1869 to July 25, 1874 and 3,648,000 notes of the $20 denomination were printed.

PCGS Currency has graded just three $20 "Rainbow Notes" at the 67 PPQ level with none finer. Likewise, PMG has certified just three examples as 67 EPQ. This example last traded publicly in a January 2014 auction for $123,375.

The National Scene in 1869

On March 4, General U.S. Grant was sworn in as president of the United States. He and his Cabinet rapidly took control of many national affairs. Unbridled speculation continued on Wall Street with all sorts of unregulated shenanigans, spreading of rumors, and overissue of certificates. In contrast, in the banking arena the comptroller of the currency's office dispatched examiners each year to examine the books of National Banks and report any irregularities. As a result nearly all such banks were conducted on an ethical basis.

In September some of the "usual suspects" among speculators—including Jay Gould, James Fisk, and others, one of whom was President U.S. Grant's brother-in-law Abel Corbin—attempted to corner the available supply of gold on the market and drove it up from about $132 to $162.50 in terms of paper money needed to buy $100 in gold or silver coins. Corbin worked behind the scenes and convinced the president to appoint General Daniel Butterfield, who was amenable to irregularities, as assistant treasurer of the United States. The Treasury Department held a quantity of gold, and if there was any indication of selling, Butterfield could secretly forewarn the speculators. In the meantime as gold rose, common stocks fell.

On Thursday, September 23, 1869, Gould and Fisk had "calls" on about $100 million in gold. With $15 million of gold in circulation in the United States, and $90 million in gold in the Treasury, the calls that Gould and Fisk had outstanding were equal to nearly all the gold in the country, private and public!

Acting independently on September 24 and without knowledge of the wily Butterfield, Secretary of the Treasury George Boutwell entered the market to sell quantities held by the government. The price fell on "Black Friday." The day was indeed very dark for the gamblers.

When the dust settled after the gold excitement, Jim Fisk lost $70 million, but repudiated his obligations because he said that he never gave any written orders to his broker Albert Speyer. In turn, Speyer, who owed $37 million, failed and his creditors received nothing. A number of financial houses failed and it took months for Wall Street to recover.

PCGS Population: 3, none finer.

From Heritage Auctions' sale of January 2014, lot 17040.

Est. $100,000-$150,000





Lot 4012. Friedberg 151 (W-2800). 1869 $50 Legal Tender Note. PCGS Currency Very Choice New 64 PPQ.

Finest PCGS Graded $50 "Rainbow" Note

Riveting Color and Quality

Lot 4012. Friedberg 151 (W-2800). 1869 $50 Legal Tender Note. PCGS Currency Very Choice New 64 PPQ.

Just 604,000 1869 $50 "Rainbow" Legal Tender Notes were printed and today fewer than 100 are known to survive. The Anderson example is among the very finest known of this rare and highly desirable type. It is the single finest example graded by PCGS Currency and the only one they have certified in Uncirculated grade. Furthermore, PMG has graded just a single Uncirculated note, a Gem Uncirculated 65 EPQ example. In our opinion the Anderson example appears to be the nicer of the two, with superior centering and margins.

The colors on the note are truly exceptional with bold reddish-pink overprint inks including on the large spiked Treasury Seal at center and the serial number panels to the lower left and upper right. The overall aesthetics are enhanced by the blue tinted security paper.

An allegorical female is seen at left holding an olive branch in her right hand and a small statue of Mercury in her right. The vignette is titled *Return of Peace* and was engraved by Charles Smith. A cornucopia is portrayed at the bottom center of the note flanked by the signatures of Treasury officials Allison and Spinner. At right is a portrait of statesman Henry Clay, engraved by Alfred Sealy. The back is ornately engraved, with anti-counterfeiting and Legal Tender clauses found at left and right respectively. A large 50 is at center while smaller ones inhabit the corners of the back design. Imprints of the American Bank Note Company are at top and bottom center. This type was heavily counterfeited, likely hastening the redemption of circulating genuine notes. Likewise, the face and back designs of this type were not used for any later series of notes, making this a one year only type.

This is one of the finest examples of the type that will ever become available to collectors. The only other certified Uncirculated example is currently part of a long-term collection where it could reside for quite some time. This note last traded publicly for $149,500 in a 2005 auction. Since that time appetites for high-end currency rarities such as this have grown in a market that remains dynamic.

PCGS Population: 1, none finer.

From Dean Oakes Fixed Price List of 1978; Kagin's Fixed Price List of 1979; Jay Parrino Fixed Price List of 2000; Jay Parrino Fixed Price List of 2002; Heritage/CAA sale of May 2002, lot 2497; Lyn Knight's sale of October 2005, lot 58.

Est. $300,000-$500,000





Lot 4013. Friedberg 161 (W-2810). 1880 $50 Legal Tender Note. PCGS Currency Superb Gem New 67 PPQ.

Superb Gem 1880 $50 Legal Tender Note

Single Finest PCGS Graded Example

Lot 4013. Friedberg 161 (W-2810). 1880 $50 Legal Tender Note. PCGS Currency Superb Gem New 67 PPQ.

This remarkable Huston-Rosecrans signed 1880 $50 Legal Tender Note is the single finest example of this rare catalog number graded by PCGS Currency. Just 100,000 examples of this Friedberg number were printed. The variety has the signatures of the Treasury officials transposed, with Treasurer Huston seen at bottom left and Register Rosecrans at bottom right.

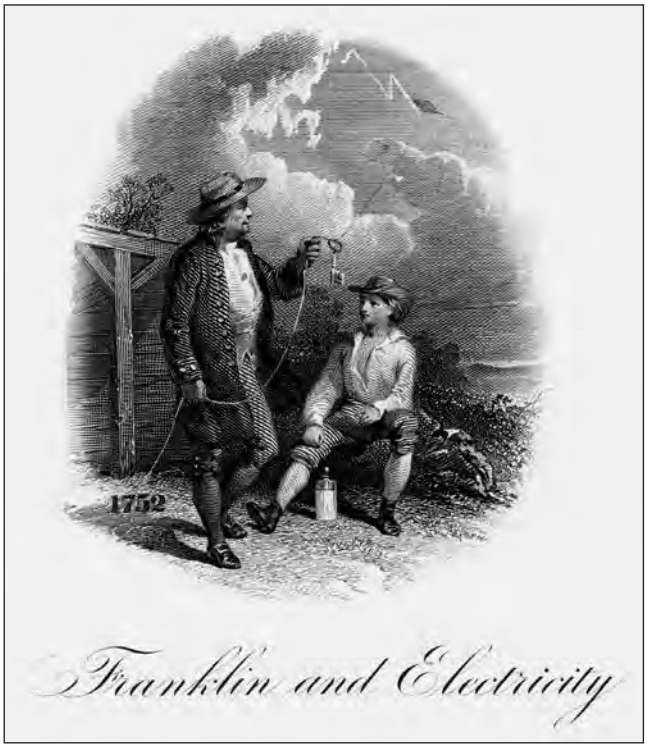
A portrait of founding father Benjamin Franklin is at left. At right is an allegory of America, seen as a determined young woman wearing a crown bearing the motto E PLURIBUS UNUM. A sword is in her right hand while her left arm lies on a shield bearing a patriotic eagle. At center is an ornamental die with the Roman numeral L within and FIFTY spelled out above. A large brown spiked Treasury Seal appears just to the right of center. Blue printed serial numbers are at top center and bottom left below Franklin's portrait. The back features anti-counterfeiting language at left and the Legal Tender clause at center. The imprint of the Bureau of Engraving and Printing is at bottom center.

This example was once part of the legendary collection of Amon Carter, Jr. It offers sizable margins that nicely frame the sharply printed plate impression. The inks are bold and the paper is bright and wholly original. As mentioned, this is the single finest Fr. 161 (W-2810) graded by PCGS Currency. PMG has certified three at the 67 EPQ level with none finer. This is an absolutely stunning $50 Legal Tender Note from the monumental Joel R. Anderson Collection that will attract strong bids when it crosses the auction block.

PCGS Population: 1, none finer.

From Amon Carter; Lyn Knight's Fixed Price List of November 1983; Lyn Knight's sale of May 1985, lot 315; Heritage Auctions' sale of January 2007, lot 14536.

Est. $27,500-$37,500



Bureau of Printing and Engraving vignette *Franklin and Electricity* by Alfred Jones, used on $10 National Bank Notes.





Lot 4014. Friedberg 168 (W-3480). 1869 $100 Legal Tender Note. PCGS Currency Gem New 66 PPQ.

Incredible Gem 66 PPQ $100 "Rainbow" Note

The Finest Graded Example

Lot 4014. Friedberg 168 (W-3480). 1869 $100 Legal Tender Note. PCGS Currency Gem New 66 PPQ.

Here is yet another outstanding note from the remarkable Joel R. Anderson Collection. This is the finest known example of an 1869 $100 "Rainbow" Legal Tender Note. About 30 examples are known of this incredibly scarce Legal Tender type.

This design displays a portrait of Abraham Lincoln at left, engraved by Charles Burt and based on a photograph by Anthony Berger. At bottom center is Miss Liberty wearing a Phrygian cap. At right is the vignette *Reconstruction*, depicting a woman with a carpenter's square and a child holding a scroll featuring a pergola. A large red spiked Treasury Seal is found just to the right of center. Red serial numbers are to the lower left and upper right of center. Engraved signatures of Treasury officials Allison and Spinner are along the bottom edge of the design. This type comes on blue tinted security paper based on Wilcox's 1866 patent. The back design is intricately printed in green with 100 counters at the far left and right edges of the design. The Legal Tender clause and anti-counterfeiting language are inside a circle at center. Imprints of the American Bank Note Company are at bottom left and right.

The presently offered example is the finest known and presents broad margins and vividly printed inks. Exceptional details are displayed in this visually striking design which gives a strong nod to the transitional period of the country, moving past the Civil War and the assassination of Lincoln and toward a time of rebuilding a nation torn apart.

PCGS Currency has graded no other example of the type in the Uncirculated grade range while PMG has graded just a single note as Uncirculated, a Gem Uncirculated 65 EPQ example which is ensconced in a long-term collection. This is one of the most important surviving examples from the entire Series of 1869 and a note for which we expect to see spirited bidding.

PCGS Population: 1, none finer.

From Dean Oakes' Fixed Price List of 1978; Kagin's Fixed Price List of 1979; Jay Parrino's Fixed Price List of 2000; Jay Parrino's Fixed Price List of 2002; Lyn Knight's sale of October 2005, lot 20.

Est. $300,000-$500,000



Lot 4015. Friedberg 184 (W-4060). 1869 $500 Legal Tender Note. PCGS Currency Choice About New 55 PPQ.

Incredible 1869 $500 "Rainbow" Legal Tender Note

The Only Privately Held Example of the Type

Lot 4015. Friedberg 184 (W-4060). 1869 $500 Legal Tender Note. PCGS Currency Choice About New 55 PPQ.

While rare and outstanding notes abound throughout the Joel R. Anderson Collection, the significance of the present note is impossible to overstate. This 1869 $500 "Rainbow" Legal Tender Note is the only example of its type available to collectors.

The note features the allegorical figure Justice at left, holding balance scales in her left hand and an upward pointing sword in her right. The denomination is boldly displayed in an ornate die counter at center. The portrait of President John Quincy Adams is in an oval frame at right. The serial numbers are in red and found to the lower left and upper right of center. A large pink Treasury Seal is just to the right of center. The engraved signatures of Allison and Spinner are along the bottom border of the design. The back is ornately printed in green with large 500 counters at left and right and the Legal Tender clause inside a circular frame at center.

Just 89,360 examples were printed and today only three are known to exist. Serial Number N16035, a repaired Very Fine note, resides in the National Numismatic Collection in the Smithsonian Institution. The second note, serial N31963, is recorded as a damaged Fine and is permanently impounded in the collection of the Federal Reserve Bank of Chicago. The presently offered example, with serial number N48792, is the only 1869 $500 Legal Tender Note in private hands. Moreover, it is far and away the finest in condition!

This note is much rarer than the $1000 "Grand Watermelon" notes of 1890; there are three times as many of those in private hands. The finest of those "Grand Watermelon" notes sold for $2,040,000 in our offering of Part III of the Anderson Collection this past October. In contrast, the present $500 Series of 1869 Legal Tender Note is one the greatest U.S. currency rarities available for private ownership. It has never traded publicly at auction and has only been sold by private treaty twice in the last several decades. This is the first and perhaps only opportunity most collectors will ever have to compete for this exceptional piece of American numismatic history. One of the greatest highlights from the monumental Joel R. Anderson Collection, this note could be a record setter and is truly worth whatever bid is required to acquire it.

John Quincy Adams

Elected to the presidency in 1825, John Quincy Adams was the first son of a former president to be elected president. Prior to his term as president Adams had served as secretary of state under President James Monroe assisting in the formulation of the Monroe Doctrine. He served only a single term as president and was unseated by Andrew Jackson in the election of 1828.

PCGS Population: 1; none finer.

From Friedberg & Koike Illustration; Robert Friedberg; Jim Thompson; Private Midwest Collector; Doctors Edward and Joanne Dauer.

Est. $1,500,000-$2,500,000





Lot 4016. Friedberg 186f (W-4510). 1869 $1000 Legal Tender Note. PCGS Currency About New 53.

The Only Privately Held 1869 $1000 "Rainbow" Legal Tender Note

A Paramount Numismatic Rarity

Lot 4016. Friedberg 186f (W-4510). 1869 $1000 Legal Tender Note. PCGS Currency About New 53.

Future U.S. currency enthusiasts will look back upon our four catalogs of the Joel R. Anderson Collection with amazement at how many outstanding notes it contained. Not since the Albert A. Grinnell Collection have so many rarities been held by a single owner, and Barney Bluestone's sale of the Grinnell Collection in 1946 was the last time this Fr.186f (W-4510) 1869 $1000 "Rainbow" Legal Tender Note was offered at auction.

This example, with serial number Z29763 and from plate C, is the sole privately held example of the type and is the finest of just two known to exist. The other known note bears serial number Z51324, is from plate D and is recorded as Very Fine plus. It is forever held in the collection of the Federal Reserve Bank of Chicago.

A portrait of DeWitt Clinton is featured at center, while to the left is *Columbus in His Study*, depicting the explorer seated at his desk with a globe nearby on the floor. To the right is a large pink spiked Treasury Seal. The serial numbers are in red, located to the lower left and upper right of the portrait. Engraved signatures of Treasury officials Allison and Spinner are along the bottom border of the design. The back of the note is printed in green with a Roman numeral M counter left of center and 1000 to the right of center. The Legal Tender clause and anti-counterfeiting language are seen at center. Imprints of the American Bank Note Company are at top and bottom center. These 1869 $1000s were printed on paper with a blue-tinted streak based on Wilcox's 1866 patent. Series of 1869 notes were issued from October 19, 1869 until July 25, 1874. There were 74,400 examples of the $1000 note printed.

The presently offered note is brilliantly colored and appears New at first glance. Upon closer inspection some faint traces of handling can be seen, primarily from the verso. All of the engraved design elements are sharp and in bold inks. The paper is wholesome, cream in color and free of any distracting marks or blemishes. The margins are full, although the top margin is a touch thin compared with the others. The back is well centered and boldly presented.

As previously mentioned, this note last sold publicly in Barney Bluestone's 1946 auction of the Albert A. Grinnell Collection where it realized a then impressive sum of $1,200 (when annual average income was around $2,600). In the decades since, it was owned by Robert Friedberg who sold it to Amon Carter, Sr. in 1953. Amon Carter, Jr. sold the note through dealer John Rowe to dealer Dennis Forgue in May 1985. From there it was brokered to a private Midwest collector. Doctors Edward and Joanne Dauer purchased the note directly from the Midwest collector in 1998 and owned it until 2011 when it was sold to Joel R. Anderson.

This is one of the ultimate rarities in American numismatics. It is rarer than a "Grand Watermelon" note; we sold the finest of three privately held examples of that rarity for $2,040,000 in our Anderson Part III auction last October. It is far rarer than an 1804 Draped Bust silver dollar or 1913 Liberty Head nickel, both of which sell in the multi-million dollar range at auction. The offering of this note may represent a once-in-a-lifetime opportunity. Only one fortunate collector can lay claim to an 1869 $1000 "Rainbow" note at any given time, and such ownership cements a place among legendary names like Grinnell, Carter, Dauer and Anderson. Here is another potential record setting note from the Joel R. Anderson Collection. When an opportunity like this comes along serious buyers should just keep their bidder cards held high until the hammer falls.

Dewitt Clinton

Born into an already well-established New York political family, Dewitt Clinton, a nephew of long-term New York Governor George Clinton, served in the New York State Legislature before the age of 30. Later he served in various political posts including United States senator from New York, mayor of New York City and sixth governor of New York. As governor he oversaw construction of the Erie Canal. Clinton challenged incumbent president James Madison in the election of 1812 but was defeated. Clinton received 89 electoral votes to Madison's 128.

PCGS Population: 1, none finer.

From Barney Bluestone's Albert A. Grinnell Collection sale of 1946; Friedberg & Koike Illustration; Amon Carter, Sr.; Amon Carter, Jr.; Private Midwest Collector; Doctors Edward and Joanne Dauer; ANA Video.

Est. $1,500,000-$2,500,000





Lot 4017. Friedberg 192b (W-2740). 1864 $50 Compound Interest Treasury Note. PCGS Currency Very Fine 30.

Interest Bearing Notes

Rarely Seen $50 Compound Interest Note

Lot 4017. Friedberg 192b (W-2740). 1864 $50 Compound Interest Treasury Note. PCGS Currency Very Fine 30.

Here is an impressive $50 Compound Interest Treasury Note, one of just 14 examples known for the catalog number. The allegorical vignette at left is *Loyalty* (perhaps a jab at secessionists) and depicts a young woman standing with a sword in her left hand and her right hand resting on a Bible with the Constitution below. Alexander Hamilton is at bottom right. A red spiked Treasury Seal is at right while a red Dec. 15, 1864 issue date is above. Red printed serial number 181988 is to the lower left and at right above Hamilton. The engraved signatures of Treasury officials Colby and Spinner are near the bottom center. A bronze overprint dominates the center of the note with a 50 counter in the upper left and COMPOUND INTEREST TREASURY NOTE stacked at center. The back is ornately printed in green with large 50 counters at left and right and an interest calculation table at center.

Four of the surviving 14 examples known of this catalog number are in permanent government or institutional collections. The present note is one of just two that PCGS Currency has graded at the Very Fine 30 level with none finer. It displays even circulation and mostly bright paper. The engraved design elements are sharply detailed and the bronzing is bold. The note is free of any impairments or repairs and displays quite nicely.

These early Compound Interest Notes have enjoyed greater popularity in recent years as more collectors have come to understand their importance and rarity, especially in problem free grades such as this.

Numismatic Commentary for 1864

On June 3, the National Bank Act of 1864 was approved, adding new provisions and amendments to the act of 1863. By this time hundreds of new banks had been formed and were in operation. A separate bureau within the Treasury was set up, replacing the office that was in operation. The head was to be designated the comptroller of the currency, appointed by the president upon recommendation of the secretary of the Treasury and with the advice and consent of the Senate. A limit of $300,000,000 was placed on the issuance of National Bank Notes, a provision that would have effects a few years later when that amount was reached and those seeking to establish banks were in a quandary. Similar to Legal Tender Notes, bills issued by National Banks were not redeemable at par in silver or gold coins. National Bank Notes were issued from that time onward in large-size format to 1928 and in small size until 1935. Today, such currency is extremely popular in numismatic circles.

On the collecting scene W. Elliot Woodward of Roxbury, Massachusetts was the leading auction cataloger of the day with Edward Cogan of New York City as runner up. Societies flourished in several cities, and in New York City a new group, the American Numismatic and Archaeological Society was formed to replace the expired American Numismatic Society (1858-1859).

Wednesday, October 19, was a quiet day in St. Albans, Vermont, a mainly agrarian community close to the Canadian border. Citizens were involved in everyday affairs, clerking in stores, conversing, catching up with office work—a very ordinary scene, nothing unusual. That is until late afternoon when 20 to 25 armed men from the Confederacy entered the town, coming south from Canada. The National Bank was robbed of about $50,000, mostly in bills; the St. Albans Bank was robbed of between $70,000 and $80,000, and the Franklin County Bank of a considerable amount. Today in 2019, notes from these banks are popular with numismatists.

In 1864 the tide of the Civil War turned toward the Union. On February 15, 1864, General William Tecumseh Sherman's troops occupied Meridian, Mississippi. On the 17th of the month the first successful military submarine, the C.S.S. *Hunley,* propelled underwater by men powering a crankshaft, sunk the U.S.S. *Housatonic,* but then foundered. Eight died, including the captain. Years later when the wreck was found, an 1860 double eagle was among the captain's effects.

PCGS Population: 2, none finer.

From Gene Hessler's article in Paper Money Magazine #115; Dean Oakes Fixed Price List of 1976; Lyn Knight's sale of December 1998, lot 108; Heritage/CAA's sale of February 2005, lot 16742.

Est. $70,000-$100,000



Lot 4018. Friedberg195c. 1861 $100 Interest Bearing Note. PCGS Currency Very Choice New 64. Proof.

1861 $100 Interest Bearing Proof Note

Unknown in Issued Form

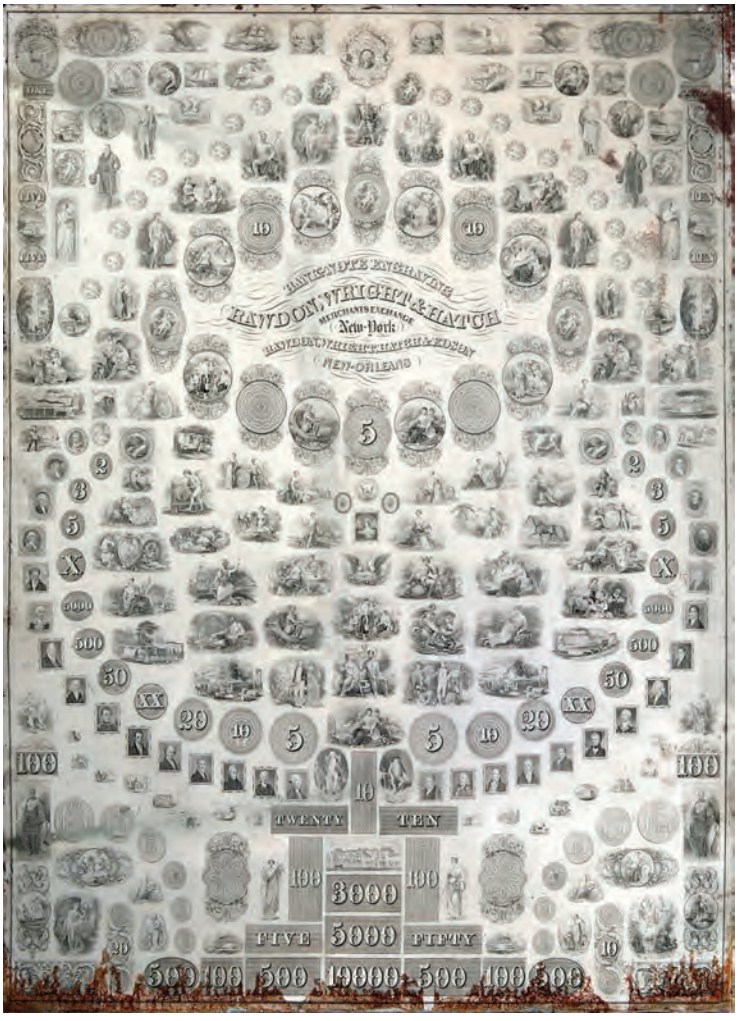
Lot 4018. Friedberg195c. 1861 $100 Interest Bearing Note. PCGS Currency Very Choice New 64. Proof.

Produced by Rawdon, Wright & Hatch, this 1861 $100 Interest Bearing Note proof is printed on India paper and mounted to card at the edges. Titles and obligation are seen across the face. Mercury is seated at the top center while Moneta is at left and Justice is to the right. A large red 100 counter is near bottom center. This type would have had the interest rate filled in.

Interest-Bearing notes were extremely popular and were issued in large quantities, but in most cases, when the interest period ran out, the notes were redeemed. Such was the case for all issued examples of this $100 Interest Bearing Note of March 2, 1861, which offered 6% annual interest for 60 days. At the time, the Union needed funds to pay for the Civil War and the Act of March 2, 1861 provided for notes to be issued to borrow money. The shortest term, reflected in the offered Proof, was 60 days, and $50, $100, and $500 notes were printed in New York City by the American Bank Note Company. The notes bear the imprint of that maker, as well as that of Rawdon, Wright & Hatch, one of the predecessor companies that eventually merged with several others in 1858 to form the ABNCo.

The plate impression is exceptional with sharp details seen along with bold protector inks. This type is unknown in issued form.

Est. $3,000-$5,000



Specimen sheet reflecting vignettes and other engravings by Rawdon, Wright, & Hatch and Rawdon, Wright, Hatch & Edson. Included on the sheet (four "rows" below the central text) are two of the vignettes featured on this $100 Interest Bearing Proof. (Stack's Brooklyn Sale, March 2007, lot 3025)



Lot 4019. Friedberg 199 (W-3245). 1863 $100 Interest Bearing Note. PCGS Currency Very Fine 30.

Extraordinary 1863 $100 Interest Bearing Note

One of Three Known

Lot 4019. Friedberg 199 (W-3245). 1863 $100 Interest Bearing Note. PCGS Currency Very Fine 30.

This is the second of two Fr. 199 (W-3245) notes featured in the Joel R. Anderson Collection. The design type depicts Washington standing at center with allegorical depictions of *The Guardian* at left and *Justice* at right. Large green C counters flank Washington at left and right while a large green security panel is centered below the central vignette. A large red spiked Treasury Seal is found at top right along with a February 17, 1864 issue date. The green printed back is intricately detailed with 100 counters to left and right, and the obligation found within a round frame at center.

There are three examples known of this catalog number. In March 2018 we sold serial number 17148, also from the Joel R. Anderson Collection and graded Very Fine 30 by PCGS Currency, for $240,000. That example had minor edge restorations mentioned by the grading service. The presently offered note, with serial number 834, is free of any repairs or other impairments. It is well margined on wholesome, evenly circulated paper. This note and the prior Anderson example are the only two Fr. 199s (W-3245s) that have ever been offered at public auction. The third recorded note has never entered the marketplace to our knowledge and was only reported by one dealer 25 years ago. The currently offered note has passed through the notable collections of Robert Schermerhorn and Harry Bass. This is an outstanding rarity and it may be years before collectors get another chance to secure this design type.

Selected Events of 1863

In 1863 the Civil War continued apace with victories on both sides. To even briefly synopsize them would take many pages. In the Battle of Chancellorsville, May 1st to 4th, General Robert E. Lee soundly defeated the Union forces. The Confederates sustained about 13,000 casualties and the Union about 17,500. In the North several Sanitary Fairs, as they were called, were held, with items for sale, donated goods, and the like to benefit wounded and returning soldiers.

The turning point of the war came in early August with the Battle of Gettysburg in Pennsylvania, close to the border with Maryland. Flush with a string of victories in Virginia, General Robert E. Lee took about 75,000 troops to invade the North. He anticipated a decisive victory, after which he hoped that the Confederacy and the Union could sit down to negotiate and, finally, the Confederate States of America would be acknowledged as an independent country. The Union troops under several generals stood fast at Gettysburg. After three days of fighting, with about 51,000 casualties for both sides combined (including 6,000 to 7,000 deaths), Lee and his soldiers withdrew. No other important invasions into Yankee territory took place thereafter.

Licensed private merchants known as sutlers traveled with various regiments and divisions and offered for sale a wide variety of goods including clothing, medicine, books, games, stationery, and other items. Many of them issued tokens redeemable in merchandise. They usually set up in tents, but sometimes in occupied towns they would do business from storefronts. Later, these tokens would become a popular numismatic specialty.

America remained coinless in 1863. In February it took $172.50 in Legal Tender Notes to buy $100 in silver or gold coins from a bank or exchange broker. In August it took only $122.50 as citizens were buoyed by the news from the Battle of Gettysburg. The differential then increased as the war dragged on. In the West, silver and gold coins traded at par as before, and Legal Tender Notes were accepted only at a deep discount. On August 13, 1863, it took $1,500 in CSA bills to buy $100 in gold coins. By December 15 it would take $2,100. Confederate paper was rapidly becoming worthless.

Watching the ever-changing price of gold was a popular activity at many large banks and in the offices of exchange brokers. Other forms of money had proven to be effective. Postage Currency with stamp designs was succeeded by Fractional Currency of various denominations—which would continue to be issued until 1876. Such small bills found great favor with collectors, and proof and other special versions were printed and sold at a premium. Encased postage stamps continued to be issued, but by mid-year their production ceased. Small denomination paper scrip notes were aplenty.

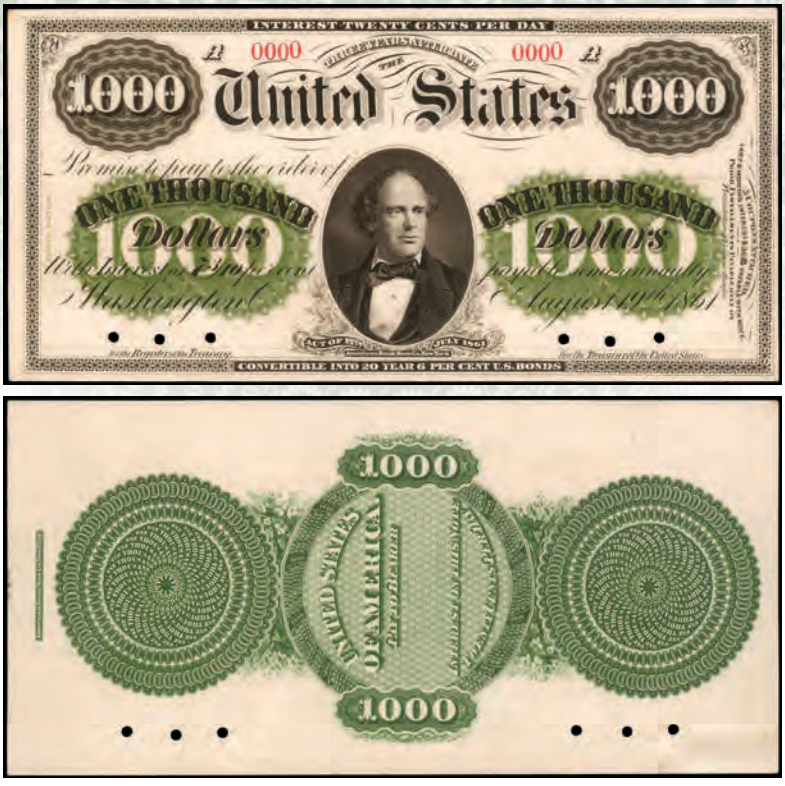
PCGS Population: 1, none finer.

From Robert F. Schermerhorn; Harry Bass Research Foundation; Bowers and Merena's sale of May 1999, lot 104; Lyn Knight's sale of June 2000. lot 309; Heritage/CAA's sale of May 2005, lot 16685.

Est. $125,000-$175,000



Lot 4020. Friedberg 202c (W-3920). 1861 Proof $500 Interest Bearing Note. PCGS Currency Choice New 63. Face Proof.



Lot 4021. Friedberg 210 (W-4410). 1861 $1000 Interest Bearing Note. PCGS Currency Choice About New 58. Proof.

Impressive $500 Interest Bearing Proof Note

Lot 4020. Friedberg 202c (W-3920). 1861 Proof $500 Interest Bearing Note. PCGS Currency Choice New 63. Face Proof.

Here is an impressive India paper proof mounted on card produced by the National Bank Note Company. Green border prints and security panel are featured along with ornate 500 die counters at top left and right. The "Grand Old Man of the Army," General Winfield Scott, is portrayed at center. Generic NBNC vignettes of a man traveling with a pack at lower left and a farmer resting with a scythe at lower right round out the face design which comes from plate position B. No issued examples of the type are known leaving only proof and specimen notes for collectors wishing to have a representative of the type. This proof impression is sharply printed in bold inks. Six punch cancellations are seen in the signature panels.

At the time of issue the notes made for circulation were sold at a discount from face value to reflect the interest to be earned for two years. Most buyers were banks and security houses which retailed them to investors. They did not circulate in commerce, but were held until maturity, then redeemed at par. Proofs are a special case, of course, and serve to illustrate the designs of many notes that are not otherwise available.

PCGS Population: 1, none finer.

Est. $25,000-$35,000

Desirable $1000 Interest Bearing Note Proof

Lot 4021. Friedberg 210 (W-4410). 1861 $1000 Interest Bearing Note. PCGS Currency Choice About New 58. Proof.

Offered is an impressive $1000 Interest Bearing Note proof produced by the American Bank Note Company. It features the portrait of Salmon P. Chase at center flanked by two large green denomination counters. An imprint of the American Bank Note Company is below Chase's portrait. Additional 1000 die counters are at top left and right. This note is actually made from an India paper face proof and an India paper back proof both mounted to a single card.

These Interest Bearing Notes were issued in accordance to an Act of Congress dated July 17, 1861. An engraved issue date of August 19, 1861, is found at lower right. Issued notes bore interest at a rate of 7.3% per annum for three years and were convertible into 20 year 6% U.S. bonds. The proof seen here displays sharply printed plate impressions with brilliant green overprints. Four red zeros are found in the serial number spaces at top left and right of center. Six punch cancellations are observed in the signature panels. The back is printed in green with large cycloidal microprinted ornaments to left and right. Die counter 1000s are found at top and bottom center. The imprint of the American Bank Note Company is seen at the left edge. This example has no coupons attached.

No issued notes are known to survive for the type leaving just a few proof examples to the collecting public. The grading service makes mention of a small edge tear on the back at bottom center.

PCGS Population: 1, none finer.

From Heritage Auctions' sale of May 2005, lot 16694.

Est. $10,000-$15,000



Lot 4022. Friedberg 212 (W-2680). 1864 $50 Interest Bearing Note. PCGS Currency Very Fine 20.

1864 $50 Interest Bearing Note

Ex. Grinnell

Lot 4022. Friedberg 212 (W-2680). 1864 $50 Interest Bearing Note. PCGS Currency Very Fine 20.

This note was issued under an Act of Congress dated March 3, 1865, and bore interest at a rate of 7.3% per annum payable three years after the issue date. The type has a green border and security prints. The eagle vignette at center is a larger version of the eagle seen on $10 Legal Tender Notes, commonly referred to as "Jackass Notes," as the vignette resembles a donkey when viewed inverted. A red spiked Treasury Seal is at right while engraved signatures of Colby and Spinner are seen at bottom left and right. Red printed serial numbers are at lower left and upper right of center. The ornate back is in green with a vertically oriented clause at center stating the note could be converted into bonds after five years. Large 50 counters are to the left and right. These notes were originally issued with five coupons attached at right, though none remain on this example.

Just seven examples of the catalog number are recorded in the census, one of which resides in the National Numismatic Collection at the Smithsonian Institution. The present note has been in two of the most legendary United States currency collections of all time. It first was part of the Albert A. Grinnell Collection and now carries the pedigree of the Joel R. Anderson Collection. The note displays bold color and sharply detailed design elements. The paper faces up well but has seen some expert restoration with the grading service commenting "Restored Splits" on the back of the holder. All $50 Interest Bearing Notes are rare as a type and this is an important opportunity to secure one.

Albert A. Grinnell

The collecting of paper money had a great change in 1953 when Robert Friedberg's book, *Paper Money of the United States* was published. In this book, the author divided paper money into categories such as Legal Tender Notes, National Bank Notes, Fractional Currency, and others and arranged the issues in chronological order, assigning number to each issue. These became standard and remain so today. Thousands of numismatists began collecting federal currency.

Prior to that the specialty was a relatively small niche. It is ironic but true to state that in earlier times Fractional Currency, Continental and colonial paper money, and even Confederate notes attracted more enthusiasts. So far as can be determined, hardly anyone pursued National Bank notes, Gold Certificates, and certain other issues.

The major exception to the rule was Albert A. Grinnell of Detroit, a principal in Grinnell Brothers, incorporated in 1912. The company was in the right place at the right time, and in the next quarter century operated a chain of music stores in the Midwest selling player and regular pianos, musical instruments, phonographs, sheet music, and other items. In time he became wealthy. A dedicated specialist, he avidly sought single notes and sheets.

The August 1929 issue of *The Numismatist* included this "how to pick them out" commentary for the annual convention ANA convention: "If you see a pleasant faced, elderly man eagerly examining the exhibits of United States paper money for notes not in his collection and not finding any, you will know he is A.A. Grinnell, of Detroit."

A decade later in the 1937 issue he presented an article, "United States Paper Money From A Collector's Viewpoint." Collecting the same was interesting for three reasons, the author related: Beauty and character of engraving, variety of specimens issued, and historical and educational value. Grinnell went on to give an overview of different series, such as Coin Notes, Gold Certificates, Silver Certificates, National Bank Notes, and others.

His collection of paper money was sold in a series of auctions in Syracuse, New York by Barney Bluestone—seven sales from November 25, 1944 to March 8, 1947. Only six or seven collectors attended each sale, recalled Bill Donlon, who was one of the bidders.

Six years later came the Friedberg book, changing the world of federal currency.

PCGS Population: 2, none finer.

From Barney Bluestone's sale of the Albert A. Grinnell Collection, November 1944, lot 230; Rarcoa's sale of August 1970, lot 1707; Kagin's sale of August 1977, lot 3497; Currency Auctions of America's sale of January 2000, lot 1723; CAA/Heritage's sale of May 2002, lot 2505; Lyn Knight's sale of June 2006, lot 126.

Est. $100,000-$150,000



Lot 4023. Friedberg 212a (W-3280). 1864 $100 Interest Bearing Note. PCGS Currency Very Fine 30.

Important 1864 $100 Interest Bearing Note

Lot 4023. Friedberg 212a (W-3280). 1864 $100 Interest Bearing Note. PCGS Currency Very Fine 30.

This impressive $100 Interest Bearing Note is one of just four examples known for the catalog number. It bears an engraved issue date of August 15, 1864 and displays Lieutenant General Winfield Scott at the center of the note. Black die counters with 100 overlapping Roman numeral Cs are at upper left and right. Green Roman numeral Cs are at upper right and left of center and green 100 die counters are to the bottom left and right. A small red spiked Treasury Seal is to the right. The engraved signatures of Colby and Spinner are seen at bottom left and right respectively. These notes bore 7.3% interest and were payable semi-annually in "lawful money." Buyers were banks and other investors. These notes never passed hand to hand in general circulation. This particular example has the "promise to pay" filled in with "Secretary of the Treasury for redemption."

The back is printed in green with large Roman numeral C counters at left and right. Language on the back, right of center, explains that the notes could be converted to bonds any time after five years, payable 20 years from August 15, 1867 with six percent interest per annum. This example is bright and evenly circulated with ample margins. The printed inks are bold with vibrant green protector inks as well.

All four examples of the catalog number are privately held. This note, with serial number 213729, is the finest graded example of the four. It is the plate note seen on page 629 of the *Whitman Encyclopedia of U.S. Paper Money* by Q. David Bowers. This note last appeared in auction in 2005 where it realized $97,750. The market for "Middle of the Book" rarities such as this is more developed now and we certainly expect to see a price realization well into the six figures once the gavel comes down.

Further Numismatic Commentary for 1864

In 1864, the last full year of the Civil War, the value of Legal Tender Notes went from bad to worse, and on July 11, a $10 paper note was worth just $3.90 in silver coins. In the Confederacy, a $10 note was worth just 46¢ in coin. The Act of April 22, 1864 discontinued the copper-nickel alloy for cents, and authorized mintage of cents and two-cent pieces in "French bronze," an alloy continued in use (for cents) through much of the first half of the twentieth century. The same legislation prohibited the private issuance of tokens to circulate as money. This bothered the issuers not in the slightest, and various minters continued to turn out millions of tokens dated 1864!

In this year two-cent coins were the first to circulate with IN GOD WE TRUST; this motto appeared on silver denominations, 25¢ and up, gold $5 and up, beginning in 1866. Cents struck later in 1864 bore engraver James B. Longacre's initial L on the bonnet ribbon; the gold dollar had shown the L since 1849, while the $3 and $20 displayed JBL on the neck truncation from the beginning of these denominations. Philadelphia mintages of most silver and gold denominations remained low for much the same reasons as in 1863. At the Philadelphia Mint the wholesale restriking of old rarities and the creation of new patterns continued apace, as it had since the spring of 1859. This was a very secret operation conducted by Mint officials with no records kept. This illegal action proved to be a boon for a later generation of numismatists; at least 90% of the patterns and restrikes avidly sought by collectors today were made during that period, until a change of directorship in the summer of 1885.

Coin auctions, mostly held in New York City, were dynamic with many bidders. Buyers had to pay in coin or, if in paper money, a larger sum than invoice to adjust for the depreciation of the bills. *Banker's Magazine*, June 1864, gave a report that included this:

"Coin Sales in New York. At a recent sale of coins by Bangs, Merwin & Co. of this city, a United States cent of the year 1793 brought $30. Another of the same date, but of a different variety, brought $16. A cent of 1796, with the cap of Liberty behind the head, was sold for $15—a very large price, when it is considered that the specimen sold was by no means what collectors call "Uncirculated." A cent of 1804, described as a "splendid impression," was knocked down at $26. One of the next year, 1805, brought $13, and one of 1811 the astonishingly high price of $25. A half cent of 1793 brought $16.50. A coin or token, struck in England in 1694 for the "Carolinas" in North America, bearing a representation of an elephant on one side, and the words "God preserve Carolina and the Lords Proprietors" on the other, was sold for $41. A similar piece, struck at a later period, for the British settlement in Kentucky, brought the extraordinary sum of $105. This token was in silver, but it is said, that a specimen in copper, equally fine, would have brought the same price."

PCGS Population: 1, none finer.

From Currency Auctions of America's sale of September 1997, lot 1424; Heritage/CAA's sale of February 2005, lot 16761.

Est. $125,000-$175,000



Lot 4024. Hessler X110A. Act of July 22, 1846. $50 Interest Bearing Note. PCGS Currency Choice About New 58. Remainder.

Exceptionally Rare Act of July 22, 1846 $50

Lot 4024. Hessler X110A. Act of July 22, 1846. $50 Interest Bearing Note. PCGS Currency Choice About New 58. Remainder.

Offered is a Rawdon, Wright & Hatch printed $50 Interest Bearing Note issued in accordance with the Act of July 22, 1846. This early federal issue comes on paper watermarked "UNITED STATES" at center. An eagle with a shield is seen at center, clutching a ribbon with the motto E PLURIBUS UNUM in its beak. Justice is in an oval frame at lower left, while Liberty is seated with a capped staff and shield in an oval frame at lower right. Small round vignettes representing various states curve across the note and run above the central vignette. Die counter 50s are at top left and right with FIFTY seen in the bottom corners. Another small 50 die counter is at bottom center. A bold red FIFTY protector is centered near the bottom. The back of the note features branches at center encircling purchase and interest language. Issued notes were redeemable one year from the date of issue at a rate of "One Mill per $100 per annum."

This example has been labeled a remainder by PCGS Currency, though previously it has been described as a proof. An argument could be made for calling it a specimen though remainder seems the most fitting. In any case this note was likely printed and saved as a cabinet specimen. The serial number panels display serial number 28501 penned in blue ink. A 6 was penciled in on the date line. The note is unsigned and displays a large cut out cancellation in the left signature panel and a punch cancellation in the right signature panel. The back left edge of the note has the year 1846 penciled vertically.

The plate impression is exceptional and the note is essentially as an issued note would have appeared save for a full issue date and the Treasury officials' signatures. There is a small edge nick at left and minor mounting remnants on the back as mentioned by the grading service. This is the only example of the type we have encountered. Gene Hessler provides a R-8 rarity rating indicating one to three known. These early federal notes have enjoyed renewed interest in recent years as advanced collectors have come to appreciate their importance in the American financial story and their extreme rarity. This note was once part of the John J. Ford Jr. Collection and it now comes with a second important pedigree, that of the Joel R. Anderson Collection.

PCGS Population: 1, none finer.

From Stack's sale of the John J. Ford Collection, October 2004, lot 417; Heritage Auctions' sale of May 2005, lot 16636.

Est. $15,000-$25,000



Lot 4025. Friedberg 242 (W-342). 1886 $2 Silver Certificate. PCGS Currency Superb Gem New 67 PPQ.



Lot 4026. Friedberg 246 (W-366). 1891 $2 Silver Certificate. PCGS Currency Superb Gem New 68 PPQ.

Silver Certificates

Superb Gem New Hancock Deuce

Lot 4025. Friedberg 242 (W-342). 1886 $2 Silver Certificate. PCGS Currency Superb Gem New 67 PPQ.

All Series of 1886 Silver Certificates are popular for their beautiful ornate designs. Silver Certificates were first issued in the $2 denomination with the Series of 1886 as seen here. This note features a large red spiked seal and the signatures of Rosecrans and Hyatt. A large portrait vignette of General Winfield Scott Hancock is seen at the left, while the central layout incorporates an appealing circus poster styling of "United States."

This example offers bright, fresh paper and jumbo margins. Both the face and back plate impressions are superbly centered. The inks are all sharply printed and present great detail. PCGS Currency has certified just two finer examples of this catalog number.

Silver Certificates were first issued in 1878 under the title of Silver Certificates of Deposit, such notes being authorized under the Bland-Allison Act of February 28 of that year, best remembered for launching the production of hundreds of millions of Morgan silver dollars. The idea was to have each Silver Certificate backed by an equivalent number of silver dollars held in Treasury vaults.

Silver Certificates proved to be an enduring series and continued well into the 20th century in the form of small size notes. The designs differed from those used on Legal Tender and other currency and were often notable and attractive from a numismatic viewpoint. The 1886 Series notes were the first issued in fairly large quantities.

PCGS Population: 12, 2 finer.

From Herbert I. Melnick's sale of November 1983, lot 2399; Bowers and Merena's sale of November 2007, lot 5306; Heritage Auctions' sale of January 2008, lot 14253; Heritage Auctions' sale of April 2013, lot 18069.

Est. $5,000-$7,000

Superb Gem New 68 PPQ Windom Deuce

Lot 4026. Friedberg 246 (W-366). 1891 $2 Silver Certificate. PCGS Currency Superb Gem New 68 PPQ.

Here is an incredible Series of 1891 $2 Silver Certificate that is tied for finest graded by PCGS Currency. William Windom replaced General Hancock on this type, which represented a complete change in design from the prior Series of 1886 notes. Windom, who served as a U.S. senator from Minnesota before two non-sequential terms as U.S. secretary of the Treasury, is seen in an oval frame at center. Denominational counters are in each corner. Blue printed serial numbers are within engraved serial number panels at lower left and upper right. A red scalloped Treasury Seal is at right. This catalog number features the engraved signatures of Treasury officials Tillman and Morgan. The back is printed in green and resembles the shape of a bowtie. Large 2 counters are at left and right. The back design is much more open than on previous issues, as it was believed a more open design would deter counterfeiters.

This note is boldly inked and sharply detailed, with exceptional paper quality and with broad margins ideally centering the plate impression. PCGS Currency has graded just three examples of the catalog number at the 68 PPQ level with none finer. PMG has graded none finer than 67 EPQ. This will be a great note for any registry collector and we expect strong interest when it crosses the auction block.

PCGS Population: 3, none finer.

From Lyn Knight's Fixed Price List of June 1976; Dean Oakes' Fixed Price List of 1977; Lyn Knight's sale of June 2007, lot 320; Bowers and Merena's sale of February 2008, lot 1139.

Est. $15,000-$25,000



Lot 4027. Friedberg 263 (W-794). 1886 $5 Silver Certificate. PCGS Currency Very Choice New 64 PPQ.

Choice New "Silver Dollar Back" $5 Silver Certificate

Lot 4027. Friedberg 263 (W-794). 1886 $5 Silver Certificate. PCGS Currency Very Choice New 64 PPQ.

The $5 Silver Certificates of the Series of 1886 are among the most popular notes in all United States currency. Popularly referred to as "Silver Dollar Backs" due to the back design which features five Morgan silver dollars laid out in a row, these notes appeal to both currency and coin collectors. The face displays the portrait of Ulysses S. Grant within an oval frame at right. A large brown spiked Treasury Seal is just left of center. "United States" is in a circus poster styled format inside a curved panel in the left two-thirds of the face. Blue printed serial numbers are in panels at lower left and upper right above the portrait. This catalog number features engraved signatures of Rosecrans and Huston to the lower left and right of the portrait respectively.

There were 6,800,000 Fr. 263s (W-794s) printed and today around 350 are estimated to survive. The present piece is quite pleasing and features bright, broadly margined paper and bold inks. All of the engraved design elements are sharply printed including the all-important back design. This is a wonderful large size type note with broad appeal.

Ulysses S. Grant

Born Hiram Ulysses Grant in Ohio in 1822, the future president gained a nomination to the United States Military Academy at West Point in 1839. Due to an error by U.S. Representative Thomas L. Harmer, who wrote "Ulysses S. Grant" in his nomination letter, Grant was from then on known as by that name, as West Point could not change the name of an appointee. Grant graduated 21st out of his class of 39 in 1843 and reluctantly began his military career. After service in the Mexican-American War and service in California, Grant resigned from the Army in 1854 while rumors swirled about his potential drinking problem.

At the onset of the Civil War Grant, inspired by patriotism, sought to be recommissioned in the Army. He eventually gained a promotion to colonel and soon after was appointed a brigadier general. The Civil War saw Grant steadily rise to prominence as accounts of his bravery and success on the battlefield spread. By 1864 he was lieutenant general and commander of the entire army, answering only to President Lincoln. Grant mounted multiple attacks on Lee's army in 1864 and 1865, finally receiving the Confederate general's surrender at Appomattox Courthouse on April 9, 1865, effectively ending the Civil War.

In the post-war reconstruction era Grant's popularity grew. He oversaw reconstruction efforts in the South and toured the United States extensively with President Andrew Johnson for whom he briefly served as secretary of war. He was unanimously nominated as the Republican candidate for president in the election of 1868 and defeated Democrat challenger Horatio Seymour handily. Grant served as president from 1869 until 1877. He oversaw the re-admittance of the former Confederate states into the Union, strengthened the rights of African Americans, particularly in the South and sought the prosecution of Ku Klux Klan members who had sought to suppress African American voters. Grant died of throat cancer in 1885. His funeral in New York City was attended by more than 1.5 million people.

PCGS Population: 18, 18 finer.

From Lyn Knight's sale of February 1999, lot 469; Heritage Auctions' sale of April 2009, lot 14726.

Est. $6,000-$8,000



Lot 4028. Friedberg 290 (W-1493). 1880 $10 Silver Certificate of Deposit. PCGS Currency Very Choice New 64.

Finest Graded Fr. 290 1880 $10 Silver Certificate of Deposit

Lot 4028. Friedberg 290 (W-1493). 1880 $10 Silver Certificate of Deposit. PCGS Currency Very Choice New 64.

Offered is a remarkably well preserved example of this rare "Robert Morris" $10 variety, of which roughly 50 are known to exist. The catalog number displays a large red round Treasury Seal and blue serial numbers at lower left and upper right. The portrait of statesman Robert Morris is found at left, and the note features signatures of Bruce and Wyman. The black printed back design displays SILVER in large letters within an ornamental panel at center.

This is the finest of 12 examples of the catalog number PCGS Currency has graded. It displays sharply printed inks and boldly colored overprints. The paper is bright and well margined. PMG has graded no examples finer than 45 EPQ.

Silver Certificates of Deposit, per their official name, were antecedents to Silver Certificates. These did not circulate widely but seem to have been mostly held by banks and agencies. The basic motifs of the preceding type of 1878 were continued, but with changes in the overprint. The back remained unchanged.

The Silver Situation in the Mid-1870s

All was not well with the market for silver in the mid-1870s—events that led up to the 1878 Bland-Allison Act and the Silver Certificates of Deposit. New production of silver in Nevada, Colorado, and other Western areas, plus additions to overseas supplies precipitated a continuing worldwide decline in its price during this era. This reduced the profits of silver mines and refiners and led to an economic recession in some areas. Not helping matters was the discovery of vast new silver deposits in Colorado in particular, but also in other Western states. Increasingly, silver became a popular political subject.

As mentioned earlier, silver coins were absent from circulation in the East and Midwest until Legal Tender Notes achieved parity with them in April 1876. The Treasury anticipated a great demand for silver dimes, quarters, and half dollars and minted large quantities to take care of the silver rush.

It did not happen.

Vast amounts of older silver coins that had been hoarded since spring 1862 flooded the market. New coins were not needed. In addition, citizens who had preferred "hard money" earlier were now perfectly willing to use $1, $2, and other Legal Tender and National Bank Notes instead of a pocket jingling with heavy coins. Because of this vast oversupply of silver coins, mintages of dimes, quarters, and half dollars plunged after 1878.

PCGS Population: 1, none finer.

Est. $100,000-$150,000



Lot 4029. Friedberg 291 (W-1494). 1886 $10 Silver Certificate. PCGS Currency Gem New 65 PPQ.



Lot 4030. Friedberg Unlisted (W-Unlisted). 1897 $10 Silver Certificate. PCGS Currency Very Choice New 64 PPQ. Face Progress Proof.

Gem Rosecrans-Jordan $10 "Tombstone" Note

Finest Graded for Catalog Number

Lot 4029. Friedberg 291 (W-1494). 1886 $10 Silver Certificate. PCGS Currency Gem New 65 PPQ.

Just 400,000 examples of this Rosecrans-Jordan Series of 1886 $10 Silver Certificate were printed, the smallest print run for the entire design type (including Series of 1891 and 1907 notes). This was the first variety issued of the design type. Depicted on the face is Thomas A. Hendricks, who was vice-president of the United States for several months in 1885, before he died in office. Whether surrounding his portrait with a frame curved at the top and giving rise to the name "Tombstone Note," was intentional or inadvertent is unknown. A small red Treasury Seal with plain border is at bottom right and blue printed serial numbers are at bottom left and at right. This variety has a green printed ornate back design featuring large 10 counters at left and right of center with the Silver Certificate language at center.

Just around 30 examples of this catalog number are known to exist and the presently offered note is the single finest graded of those. This is a rarely offered variety and a design type and seal combination that is often missing from many collections.

PCGS Population: 1, none finer.

From Bowers and Ruddy Galleries' Fixed Price List of 1980; Bowers and Merena's sale of March 1996, lot 3238; Lyn Knight's sale of October 2005, lot 191.

Est. $30,000-$50,000

Impressive $10 "Educational" Progress Proof

Lot 4030. Friedberg Unlisted (W-Unlisted). 1897 $10 Silver Certificate. PCGS Currency Very Choice New 64 PPQ. Face Progress Proof.

Hessler-SE21. Black on India paper, mounted on wide margin paper. The signatures of Tillman and Morgan are to the lower left and right respectively. No plate letter. The central vignette features Agriculture and Forestry and is similar to the composition submitted for the Series of 1896, though the central vignette is styled somewhat differently, and there are other minor changes. This central vignette is also used on $1000 3% coupon bonds of 1898. Superbly styled border flourishes are seen throughout. The end counters are in character with the original art piece created for proposed 1896 notes. Six zeros are perforated at left and right. This piece was last offered publicly in our 2010 Philadelphia Americana sale where it realized $32,200. Unfortunately these notes were never issued for circulation, leaving only proof examples such as this for collectors seeking a representative of the design type.

From Stack's sale of September 2010, lot 1090.

Est. $20,000-$30,000



Lot 4031. Friedberg 312 (W-2173). 1880 $20 Silver Certificate of Deposit. PCGS Currency About New 50 PPQ.



Lot 4032. Friedberg 320 (W-2181). 1891 $20 Silver Certificate. PMG Gem Uncirculated 66 EPQ.

Finest Graded Fr. 312 1880 $20 Silver Certificate of Deposit

Lot 4031. Friedberg 312 (W-2173). 1880 $20 Silver Certificate of Deposit. PCGS Currency About New 50 PPQ.

A scarce variety of this Series of 1880 $20 Silver Certificate of Deposit type, this lightly handled note features the engraved signatures of Bruce and Wyman to the lower right of center. Commodore Stephen Decatur, a national hero in the early 19th century, is portrayed at right. Decatur's remarkable life was regrettably cut short at the age of 41 when he was killed in a duel with rival naval officer James Barron on March 22, 1820. His funeral in Washington D.C. was attended by more than 10,000 people, including President James Monroe, the justices of the Supreme Court and most members of Congress.

A small red Treasury Seal with plain edges is seen to the lower left of center and replaces the large brown Treasury Seal and brown Roman numeral XX seen on prior issues. Bold blue serial numbers are to the lower left and top right. The grandiose black back printing features the word SILVER prominently across the center. Just 124,000 examples of this variety were printed and today just around 45 are known to exist. The present example is the finest graded example and offers darkly printed inks on bright, lightly handled paper. The note is free of any detracting attributes and was well deserving of PCGS Currency's assigned PPQ designation.

PCGS Population: 1, none finer.

From New England Rare Coin Auctions' sale of July 1978; lot 811; Lyn Knight's Fixed Price List of September 1978; CAA/Heritage's sale of September 2001, lot 6933; Lyn Knight's sale of August 2005, lot 1433; Lyn Knight's sale of June 2007, lot 37.

Est. $30,000-$40,000

Gem Uncirculated 66 EPQ 1891 $20 Manning Silver Certificate

Lot 4032. Friedberg 320 (W-2181). 1891 $20 Silver Certificate. PMG Gem Uncirculated 66 EPQ.

This remarkably well preserved Series of 1891 $20 Silver Certificate is among the nicest examples we have ever seen of the type. Figures representing Agriculture and Industry on the face flank a solemn portrait of Secretary of the Treasury Daniel Manning who had died in December 1887. This catalog number features a red scalloped Treasury Seal at right and blue printed serial numbers in panels at bottom left and top right. Engraved signatures of Treasury officials Lyons and Roberts are to the bottom left and right respectively. The Series of 1891 $20s employ an open green printed back design with Roman numeral XX in the top left and bottom right corner and 20 counters at bottom left and top right.

The presently offered example is exceptionally well centered and features broad margins and bright paper. The engraved design elements are all sharply printed while the overprints are boldly inked in blue and red. PMG has graded just two examples of the catalog number finer, both at the 67 EPQ level.

PCGS Population: 4, 2 finer.

From Stack's sale of March 1990, lot 1703; Stack's sale of May 1992, lot 1147; Spink Americana sale of May 1995, lot 349; Lyn Knight's sale of March 2001, lot 583; Stanley Morycz Fixed Price Lists of April and June 2001; Frank Viskup Fixed Price List of March 2002; CAA/Heritage's sale of May 2002, lot 2718; Heritage Auctions' sale of April 2013, lot 18114.

Est. $20,000-$30,000





Lot 4033. Friedberg 328 (W-2928). 1880 $50 Silver Certificate of Deposit. PCGS Currency Choice About New 55 PPQ.

About New $50 Silver Certificate of Deposit

Lot 4033. Friedberg 328 (W-2928). 1880 $50 Silver Certificate of Deposit. PCGS Currency Choice About New 55 PPQ.

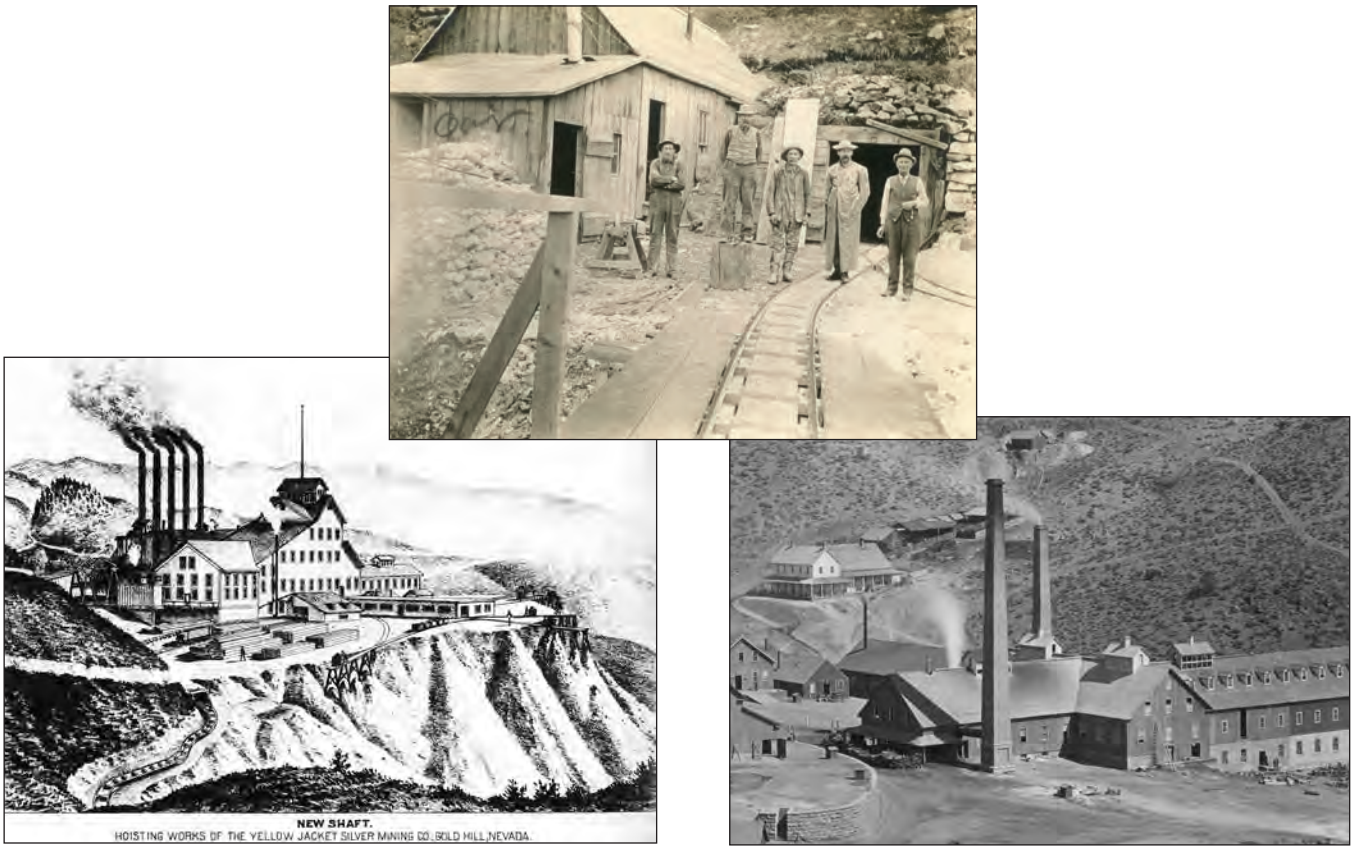
This is a high grade example of the challenging $50 type from a highly desirable series. The 1880 Silver Certificate of Deposit notes all feature the famous "Black Back" designs which prominently display the word "Silver" across the length of the paper on the verso. This was done primarily to instill confidence in paper money among the general public and as a nod to Silverites and the Free Silver movement. On the face, the portrait of Edward Everett is prominent at right. A large brown spiked Treasury Seal is at center. The engraved signatures of Rosecrans and Huston are stacked to the bottom right. Blue printed serial numbers are in panels at the bottom left and top right. Just 100,000 examples of this variety were printed and today roughly 35 are known to survive.

The Joel R. Anderson Collection example displays bright paper and plentiful margins. Just light traces of handling account for the assigned grade. The paper surfaces are clean and free of any distracting marks or blemishes. Traces of original overprint embossing are even observed from the verso. PCGS Currency has graded just a single example finer, a Gem New 65 PPQ note that has been off the market since 2005. The note offered here last sold in a 2007 auction where it realized $126,500. We expect the competition to be fierce when this note crosses the block.

PCGS Population: 1, 1 finer.

From Stack's sale of December 1992, lot 191; Mid American Currency's Fixed Price List of October 1993; Currency Auctions of America's sale of June 1994, lot 1902; Currency Auctions of America's sale of January 1996; Currency Auctions of America's sale of January 2000, lot 1969; Lyn Knight's sale of June 2004, lot 1401; Lyn Knight's sale of June 2007, lot 44.

Est. $100,000-$150,000



Scenes of silver mining in the American West during the "Silver Question" era.





Lot 4034. Friedberg 329 (W-2929). 1880 $50 Silver Certificate if Deposit. PCGS Currency About New 53 PPQ.

Pleasing Rosecrans-Nebeker $50 Silver Certificate of Deposit

Lot 4034. Friedberg 329 (W-2929). 1880 $50 Silver Certificate if Deposit. PCGS Currency About New 53 PPQ.

This is a rare "Black Back" $50 type, seen here with a red scalloped Treasury Seal more commonly associated with the "Open Back" notes of the Series of 1891. Just 120,000 examples of this variety were printed; today around 35 are known to survive. The portrait of Edward Everett is at right. Engraved signatures of Treasury officials Rosecrans and Nebeker are stacked to the bottom right of center. Blue printed serial numbers appear in panels at bottom left and top right.

This is the finest graded example of the catalog number. It features bright paper displaying just light signs of handling. Boldly printed design elements present this design in striking detail. The overprints are boldly inked with the seal retaining great cherry red color. Full margins and wholesome paper add to the overall appeal of this note which certainly deserves PCGS Currency's PPQ designation. This note has long been the finest known for the variety with a market history going back at least 40 years. It was last offered publicly in a 2007 auction where it realized $109,250.

The "Silver Question" and Silverites

The problem with the silver market needed to be solved. Rising to the occasion were legislators from the West. Silver became the burning political issue of the time. The favorite answer to the Silverites, as such politicos and their followers were called, was to solve the Silver Question (the name given to the movement), by having free and unlimited coinage of the metal. Whether the Treasury needed more coins or not—and it certainly did not—Uncle Sam should buy all of the silver offered and send it to the mints.

Congressman Richard P. Bland of Missouri and Senator William Allison of Iowa were among the strongest advocates. In November 1877, an earlier proposal by Bland for the free and unlimited coinage of silver was reintroduced into the House of Representatives and was carried by a vote of 163 to 34, with 93 congressmen absent or abstaining. The sentiment for the bill was hardly that strong, but many felt that voting against it would impair their reelection chances, as the Free Silver movement by that time was viewed by many as the key to ending the economic slump. The reaction of the Senate was unknown. Most senators were against it, but practicality intervened and it was thought that with a revision, passage would be a certainty.

The result was the Bland-Allison Act. This passed both houses of Congress, but was vetoed by President Rutherford B. Hayes. His veto message was presented on February 28, 1878, and was promptly overridden by a 196 to 73 vote in the House and 46 to 19 in the Senate. The act became law.

PCGS Population: 1, none finer.

From Dean Oakes Fixed Price List of 1976; Stack's sale of December 1992, lot 192; Mid America Currency Fixed Price List of October 1993; Currency Auctions of America's sale of January 1994, lot 1939; Lyn Knight's sale of August 2005, lot 1449; Lyn Knight's sale of June 2007, lot 45.

Est. $75,000-$125,000



Lot 4035. Friedberg 341 (W-3623). 1880 $100 Silver Certificate of Deposit. PCGS Currency About New 53.

About New "Black Back" $100 Silver Certificate of Deposit

Lot 4035. Friedberg 341 (W-3623). 1880 $100 Silver Certificate of Deposit. PCGS Currency About New 53.

This attractive note features the portrait of James Monroe at left with a large brown spiked Treasury Seal at center. Blue printed serial numbers are found in panels at lower left and top right. The engraved signatures of Treasury officials Rosecrans and Huston are stacked to the lower right of center. The striking back design with SILVER CERTIFICATE in bold letters is printed in black. Just 100,000 examples of this rare Silver Certificate of Deposit variety were printed and today only around 30 examples are known to survive.

The currently offered note sits near the top of the Condition Census and displays just light traces of circulation. The paper is bright and broadly margined. All of the design elements are sharply printed including the large Treasury Seal at center. PCGS Currency has graded just a single example finer at the Choice New 64 level. This example last sold for $235,750 in a 2007 auction. At the time the note was in a PMG Choice About Uncirculated 58 EPQ holder.

Silver Certificates of Deposit are one of the rarest major classes within federal currency (not to overlook the extra rarity of the high $100 denomination). It is popular to put them with regular (later) Silver Certificates, but these are a distinct class. If the true difference were more widely recognized, the demand for them, already intense, would be even stronger. Unlike the later Silver Certificates, the Silver Certificates of Deposit did not see wide general circulation. Instead, most were used in bank transfers, mining company transactions, and the like.

PCGS Population: 1, 1 finer.

From Dean Oakes' Fixed Price List of 1975; Stack's sale of March 1993, lot 264; Currency Auctions of America's sale of January 2001, lot 1572; Lyn Knight's sale of June 2007, lot 48.

Est. $125,000-$175,000



OUR NEW DEAR DOLLAR,
AS SEEN THROUGH A MAGNIFYING GLASS.



Lot 4036. Friedberg 342 (W-3624). 1880 $100 Silver Certificate of Deposit. PCGS Currency Extremely Fine 45.

Rare Small Red Seal $100 "Black Back" Silver Certificate of Deposit

Lot 4036. Friedberg 342 (W-3624). 1880 $100 Silver Certificate of Deposit. PCGS Currency Extremely Fine 45.

Just 13 examples of this rare catalog number are recorded in the Martin Gengerke census. This Series of 1880 $100 "Black Back" Silver Certificate of Deposit displays a small red scalloped seal to the lower right of center. The engraved signatures of Treasury officials Rosecrans and Nebeker are also at the lower right of center. Blue serial numbers are found within panels at bottom left and top right. The intricate "Black Back" displays "SILVER CERTIFICATE" in bold letters at center.

Only 40,000 Fr. 342s (W-3624s) were printed. This is the second finest example graded by PCGS Currency. It displays broad, even margins and bright paper showing only light signs of circulation. The overprint inks remain bold and the engraved design elements are sharply detailed. This example is the Friedberg illustration note and has an auction history that can be traced back to 1951. This is a design type and seal combination that is undoubtedly missing from many advanced collections.

Effects of the Bland-Allison Act

The February 28, 1878 Bland-Allison Act mandated that the Treasury Department buy between two and four million dollars in silver bullion each month at the current market price and coin it into standard silver dollars of 412.5 grains weight, the same as the Liberty Seated dollars last minted in 1873. In an illogical move, the highly successful trade dollar minted since 1873 was discontinued. Trade dollars, however, had been made to the order of bullion depositors seeking export coins. The quantities were far lower than for the new Bland-Allison dollars. The act also created a new series, the Silver Certificates of Deposit as studied here, each note backed by an equivalent amount of silver dollars held by the Treasury.

The new silver dollars were made legal tender without limit. Over 50 million of the newly authorized silver dollars were coined in their first two years of production in 1878 and 1879 alone. The Silverites' dreams had come true!

The new dollars were first struck on March 11, 1878, using obverse and reverse designs made by George T. Morgan in 1877 for a pattern half dollar. At first numismatists and others called them Bland dollars. Generations later the designation was changed to Morgan dollars, the term we use today.

There was a problem: a Morgan dollar contained only 89 cents' worth of metal while a gold dollar had nearly a dollars' worth of gold. Another problem was that silver dollars had never been popular in the East or Midwest. What to do with all of them? The answer was simple: put them in storage.

As it turned out the Treasury bought the minimum acceptable amount of silver each year. The number of dollars coined depended on the market price of the metal. There was so much available on the international market that the price of silver continued to decline. In the next year, 1879, a Morgan dollar contained only 87 cents' worth of silver.

From 1878 to 1904 and again in 1921 hundreds of millions of Morgan-design dollars were made and stored. What was a government boondoggle became nirvana for numismatists as vast quantities were later released from Treasury vaults. Today the nearly 100 different dates and mintmarks of Morgan dollars are the most popular early series to collect. The majority of them cost no more than a few hundred dollars in Mint State. All's well that ends well!

PCGS Population: 1, 1 finer.

From Friedberg Illustration; Abe Kosoff's sale October 1951, lot 262; Currency Auctions of America's sale of January 1998, 1624; David Lawrence's Bank Note Reporter advertisement of January 2006; Lyn Knight's sale of June 2006, lot 238.

Est. $75,000-$125,000





Lot 4037. Friedberg 346e (W-4581). 1891 $1000 Silver Certificate. PCGS Currency Very Fine 25.

Only Privately Held 1891 $1000 "Marcy" Silver Certificate

The King of Silver Certificates

Lot 4037. Friedberg 346e (W-4581). 1891 $1000 Silver Certificate. PCGS Currency Very Fine 25.

A true American treasure and one of the most exotic notes in all of United States currency, this famed Series of 1891 $1000 Silver Certificate is known by currency aficionados as the "Marcy Note" due to the portrait of William L. Marcy which appears at right. The presently offered piece is the only example of the design type in private hands and is one of just two known to exist.

The note bears serial number E1433 and is from plate A. This piece once set the world record for the highest price ever paid for an example of paper money when it was sold by private treaty in 2013 for $2.6 million. The other surviving example bears serial number E1 from plate A and is forever held in the National Numismatic Collection at the Smithsonian Institution.

Though Marcy is portrayed on both series, the 1891 $1000 Silver Certificates feature a completely redesigned face and back from the earlier 1880 $1000 Silver Certificates of Deposit. At left, a woman leans on a shield bearing the denomination. An ornate decorative design element at center features United States and the denomination spelled out. The portrait of Marcy is in an ornate end panel at right with the denomination above and a panel for the serial number below. This type displays a small red scalloped Treasury Seal right of center. The serial numbers are in red at upper left and lower right. Engraved signatures of Treasury officials Tillman and Morgan are found along the bottom edge of the design. The green printed back is ornately laid out and features 1000 prominently at center. Just 8,000 examples were issued.

Even circulation is exhibited on this evenly margined note. The engraved design elements are darkly inked and in vivid detail. The back has brilliant green inks displaying the exquisite back design. The paper surfaces are clean and free of any distractions; the folds present are what would be expected for a note in the assigned grade range.

This is the first time this note has ever been offered at auction. In the past it has only changed hands through private treaty sales. We trace its pedigree back to Robert Friedberg and Jim Thompson. In March 1985, Dean Oakes and Dennis Forgue brokered a sale of the note to a private Midwest collector. In 1998 Doctors Edward and Joanne Dauer purchased the note directly from the Midwest collector for their collection. Stack's Bowers Galleries facilitated the sale of the note from the Dauers to Joel Anderson.

This note is one of the centerpieces of the Joel R. Anderson Collection, a rarity for which no other example is available to the collecting public. No elite level United States type collection can be considered complete without this note. This offering may represent the only opportunity for collectors to secure this design type in their lifetimes, and those aspiring to have the most complete collection possible should seize this opportunity as it will likely not arise again.

William Marcy

William Learned Marcy (1786-1857) was a lawyer by trade but is best known for his political career which saw him serve as a U.S. senator from New York, governor of New York, U.S. secretary of War and U.S. secretary of State. As secretary of War after the war with Mexico he was in California when the Gold Rush began. In late 1848 he sent a sample of gold to President James Knox Polk. It was assayed at the Mint. This confirmed the discovery, was widely publicized, and energized the Gold Rush. As secretary of State under President Franklin Pierce, Marcy negotiated the Gadsden Purchase, securing southern portions of present day Arizona and New Mexico.

PCGS Population: 1, none finer.

From Robert Friedberg; Jim Thompson; Private Midwest Collector; Doctors Edward and Joanne Dauer.

Est. $2,000,000-$3,000,000



Lot 4038. Friedberg 838b (W-830-F-b). 1914 Red Seal $5 Federal Reserve Note. PCGS Currency Superb Gem New 67 PPQ.



Lot 4039. Friedberg 893b (W-1550-B-b). 1914 Red Seal $10 Federal Reserve Note. PCGS Currency Gem New 66 PPQ.

Federal Reserve Notes

Superb Gem Chicago $5 Red Seal Federal Reserve Note

Finest Graded for Catalog Number

Lot 4038. Friedberg 838b (W-830-F-b). 1914 Red Seal $5 Federal Reserve Note. PCGS Currency Superb Gem New 67 PPQ.

Here is a superbly margined Series of 1914 $5 Red Seal Federal Reserve Note that is the finest example graded for its catalog number. This well preserved $5 is from the Chicago Federal Reserve district and displays the portrait of Abraham Lincoln at center. A black printed district seal is at left while a boldly printed red scalloped Treasury Seal is seen at right. Red printed serial numbers are at lower left and top right. This type has engraved signatures of Treasury officials Burke and McAdoo to the lower left and right respectively. The green printed back depicts the vignette *Columbus in Sight of Land* at left and *Landing of the Pilgrims* at right.

The paper is wonderfully original with overprint embossing clearly evident from the verso. Broad margins provide a perfect frame for the sharply printed plate impression. These 1914 Red Seal FRNs come in two varieties. Plate Style a exhibits a large bank district numeral and letter at the bottom left and top right while at the upper left is a small plate letter but no bank district letter and number. Plate Style b examples display a large district numeral and letter at bottom left and top right, but also feature a small district numeral and letter at top left and bottom right.

Red Seal Federal Reserve Notes were a short lived series. The BEP could not import red ink from Europe after the commencement of World War I in August of 1914 and had to abandon the red overprints, replacing them with blue overprints.

PCGS Population: 1, none finer.

From Currency Auctions of America's sale of January 2001, lot 1646; CAA/Heritage's sale of January 2002, lot 2815; CAA/Heritage's sale of September 2002. lot 2834; Heritage Auctions' sale of September 2005, lot 17465; Heritage Auctions' sale of September 2008, lot 15872; Lyn Knight's sale of March 2009, lot 2311.

Est. $4,000-$6,000

Fantastic New York $10 Red Seal Note

Lot 4039. Friedberg 893b (W-1550-B-b). 1914 Red Seal $10 Federal Reserve Note. PCGS Currency Gem New 66 PPQ.

The boldly printed inks of this early 20th century design type offer exceptional detail. This high gem $10 Red Seal Federal Reserve Note is nicely framed by ample margins and offers bright, well embossed paper. The portrait of "Old Hickory" Andrew Jackson is at center. At left is a black printed district seal for New York. To the right is a red scalloped Treasury Seal. Red printed serial numbers are at the lower left and top right. This type has the engraved signatures of Treasury officials Burke and McAdoo. This is a Plate Style b variety with small district numbers and letters at top left and bottom right in addition to larger district numbers and letters at bottom left and top right. Red overprints were in service on Series of 1914 Federal Reserve Notes for less than a year before they were replaced with blue overprints due to the BEP's inability to import red ink from Europe after the onset of World War I. PCGS Currency has only graded three examples of this catalog number finer, all at the 67 PPQ level. This is an exceptional example of an always popular type.

PCGS Population: 5, 3 finer.

From Lyn Knight's sale of October 2000, lot 837; Lyn Knight's sale of June 2008, lot 2416.

Est. $3,000-$5,000



Lot 4040. Friedberg 953b (W-2240-B-b). 1914 Red Seal $20 Federal Reserve Note. PCGS Currency Gem New 66 PPQ.



Lot 4041. Friedberg 1072a (W-3700-A-a). 1914 Red Seal $100 Federal Reserve Note. PCGS Currency Gem New 66 PPQ.

High Gem New York $20 Red Seal Federal Reserve Note

Lot 4040. Friedberg 953b (W-2240-B-b). 1914 Red Seal $20 Federal Reserve Note. PCGS Currency Gem New 66 PPQ.

All Series of 1914 Red Seal Federal Reserve Notes are scarce in comparison to their Blue Seal counterparts. This is especially true for the $20 denominations and higher. The presently offered $20 Red Seal comes from the New York district and offers sharp printing. boardwalk margins and bright, fresh paper.

A portrait of Grover Cleveland is at center. A black printed district seal is at left while a red scalloped Treasury Seal is to the right. The serial numbers are in red to the lower left and upper right. All Series of 1914 Red Seals feature the engraved signatures of Treasury officials Burke and McAdoo. The back portrays various forms of transportation, revolutionary technological advances for the period. At left is a steam locomotive, automobile and a biplane. To the right, a large ocean liner and tug boat steam past the Statue of Liberty. The engraving was done by Marcus W. Baldwin and was designated as *Land, Sea and Air*.

PCGS Currency has graded just three examples of the catalog number (and type) finer, all at the 67 PPQ level. This is one of the finest $20 Red Seal Federal Reserve Notes available to collectors and an item that should be hotly contested when it crosses the block.

PCGS Population: 7, 3 finer.

From Currency Auctions of America's sale of May 1993, lot 1410; Currency Auctions of America's sale of January 1994, lot 2000; Lyn Knight's sale of March 2001, lot 674; Lyn Knight's sale of November 2001, lot 254; Bowers and Merena/Lyn Knight's sale of August 2006, lot 5124.

Est. $7,500-$12,500

Stunning Gem $100 Red Seal Federal Reserve Note

Lot 4041. Friedberg 1072a (W-3700-A-a). 1914 Red Seal $100 Federal Reserve Note. PCGS Currency Gem New 66 PPQ.

PCGS Currency has graded just seven examples of this elusive design type in the Gem grade range or higher. This $100 Red Seal is from the Federal Reserve Bank of Boston as attested to by the black district seal at left which features a bold "1-A" within. At center is a profile of founding father Benjamin Franklin facing to the right. A red scalloped Treasury Seal is at right. Red printed serial numbers are to the lower left and top right. The Treasury official signatures are Burke and McAdoo. This is a Plate Style a variety note with a large district number and letter at bottom left and top right and small plate letters at top left and bottom right. The back features an intricate design with five allegorical figures representing Labor, Plenty, America, Peace and Commerce.

Red Seal Federal Reserve Notes of the Series of 1914 were replaced after less than a year when, as noted above, the BEP could no longer import red ink from Europe due to the outbreak of World War I. The overprints were printed in blue from then on with the latter type being far more available. This note last appeared publicly in a June 2008 auction where it realized $66,125.

PCGS Population: 2, 1 finer.

From Stanley Morycz Fixed Price List of January 1995; Currency Auctions of America's sale of June 1995, lot 300; Lyn Knight's sale of June 2001, lot 1000; Lyn Knight's sale of November 2001, lot 268; Lyn Knight's sale of June 2008, lot 2585.

Est. $40,000-$50,000





Lot 4042. Friedberg 1166b (W-2200). 1863 $20 Gold Certificate. PCGS Currency About New 50.

Gold Certificates

Finest Known Fr. 1166b 1863 $20 Gold Certificate

Lot 4042. Friedberg 1166b (W-2200). 1863 $20 Gold Certificate. PCGS Currency About New 50.

These early Gold Certificates were issued under the Act of March 3, 1863. The present note bears a written issue date of Nov. 27, 1865. A patriotic eagle on a shield is seen at left with the motto "E PLURIBUS UNUM" above. A green latticework tint is seen across the center and left of the right side of the note and outlines a large 20 near center. An ornate die counter 20 is near the top right corner while the engraved signatures of Treasury officials Colby and Spinner are stacked below. "Engraved and Printed at the Treasury Department" is imprinted near the top center of the note. A small red spiked Treasury Seal is also at right. The autographed signature of Assistant U.S. Treasurer H.H. Van Dyck is along the lower left border of the design. Examples of the type were printed for Assistant U.S. Treasurer offices in Boston, New York, Philadelphia and Washington. The presently offered example as well as all other surviving notes are from the New York office. The back is ornately printed in brilliant gold-orange. On the reverse, a period $20 double eagle is found at center surrounded by intricate geometric lathe work. Small denomination counters are at left and right.

The note is well margined and richly colored, with bold inks throughout. The creamy white paper shows only sight traces of circulation. The grading service makes note of edge restorations on the back of the holder. While present, the restorations are deftly executed and difficult to detect. The note retains exceptional eye appeal and is truly a treat to behold.

There are six 1863 $20 Gold Certificates known to survive, two of which are forever held at the Bureau of Public Debt and the National Numismatic Collection at the Smithsonian Institution. This note, with serial number 416, plate D, is far and away the finest known example of the type. The other surviving notes are in the Very Fine range.

This is the Friedberg and Hessler illustration note. It is also the plate example in the *Whitman Encyclopedia of U.S. Paper Money* by Q. David Bowers. Few notes in all of American currency are as visually stunning. Only four collectors can be fortunate enough to own an example of this important type and just one can lay claim to this, the finest known example. Here is an incredible opportunity to secure a true numismatic rarity of great historical importance.

PCGS Population: 1, none finer.

From Friedberg and Hessler illustrations; Wayte Raymond; Paul Kagin; Currency Auctions of America's sale of January 1999, lot 1546; Jay Parrino's Fixed Price List of 1999; CAA/Heritage Auctions' sale of May 2005, lot 16741.

Est. $300,000-$500,000





Lot 4043. Friedberg 1218e (W-4620). 1882 $1000 Gold Certificate. PCGS Currency Very Fine 35.

Ultra Rare Rosecrans-Nebeker $1000 Gold Certificate

Lot 4043. Friedberg 1218e (W-4620). 1882 $1000 Gold Certificate. PCGS Currency Very Fine 35.

Here is another magnificent rarity from the unprecedented Joel R. Anderson Collection. Just four Rosecrans-Nebeker signed 1882 $1000 Gold Certificates are known to survive and the presently offered example may be the only one in private hands. A portrait of Alexander Hamilton is at right. "GOLD" is printed in large gold inks at top center. A red scalloped Treasury Seal is near the bottom, just to the right of center. A large 1000 counter is found at left and bold blue serial numbers are within gold panels at lower left and upper right. The engraved signatures of Rosecrans and Nebeker are along the bottom frame line. The vibrant orange-gold back design is elaborate, with a bald eagle with shield at center and a large Roman numeral M counter at left.

Two of the four recorded examples are permanently impounded in the collections of the Federal Reserve Banks of Chicago (C24675) and San Francisco (C29156). Serial number C24623 was long used as the Friedberg plate note for the catalog number, but the source of the image and whereabouts of the note are unknown. It has not been seen in decades and is possibly in an institutional collection. The presently offered note, with serial number C26834, was discovered in 2013 and first came on the market in a January 2014 auction where it realized $881,250.

The note exhibits bold inks and vibrant colors and just a moderate degree of circulation. Full margins nicely frame this rarely seen design. The grading service makes mention of "Minor Restorations" on the back of the holder and indeed they are difficult to detect. This is almost certainly the only example of this catalog number that will be available for quite some time, if ever.

Gold Coins in 1882

In the year that the 1882 Series of Gold Certificates was authorized, gold coins were readily available in the channels of commerce. They were most popular in the American West, including the Pacific Coast and the Rocky Mountains. In the Midwest and East they were not widely seen in everyday business, but most banks had a supply on hand. Gold coins had been hoarded beginning in late December 1861 when the outcome of the Civil War was in doubt. The Confederate States of America had won many victories. Some observers, such as many political writers in England and France, predicted a win for the South. The CSA sold large quantities of bonds to eager investors in Great Britain. In addition, silver coins disappeared from commerce in the spring.

On December 17, 1878, gold coins achieved parity with federal paper money, and a new generation learned of coins that had not been seen for nearly 20 years. The Treasury anticipated the demand for small-denomination gold coins to be intense and ramped up production of such pieces. It turned out that there was little demand, and most gold dollars, quarter eagles, and $3 coins went into Treasury vaults. Today anyone seeking $1 and $3 coins from 1879 to 1889 will find them to be in Mint State. An Extremely Fine coin would be a great rarity! Such aspects are interesting to study.

In 1882 higher denomination coins were being struck at the Philadelphia, New Orleans, Carson City, and San Francisco mints. The two mints in the West obtained most of their metal from regional mines. New Orleans used Western gold as well as foreign coins that were melted. The Philadelphia Mint mainly used gold from the West and other native sources.

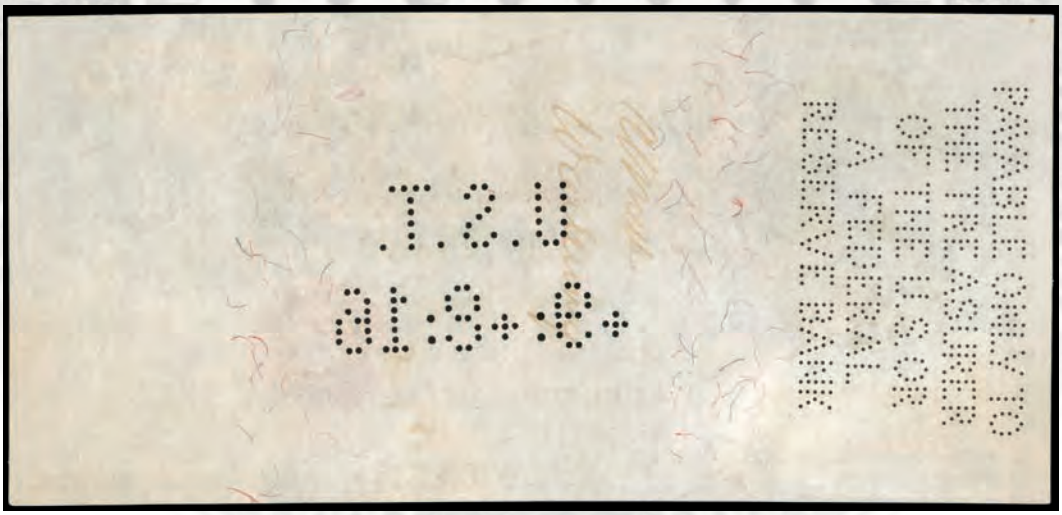
The double eagle, a denomination that made its debut in 1850, was the coin used for the vast majority of production. It was cheaper and more efficient, for example, to coin one $20 coin than four $5 pieces. Gold Certificates were backed with an equivalent value in gold coins, usually double eagles, held in Treasury vaults.

PCGS Population: 1, none finer.

From Heritage Auctions' sale of January 2014, lot 17167.

Est. $400,000-$600,000





Lot 4044. Friedberg 1225h (W-5540). 1900 $10,000 Gold Certificate. PCGS Currency Very Choice New 64 PPQ.

Very Choice 1900 $10,000 Gold Certificate

Lot 4044. Friedberg 1225h (W-5540). 1900 $10,000 Gold Certificate. PCGS Currency Very Choice New 64 PPQ.

Series of 1900 $10,000 Gold Certificates were not intended for use by the public in general commerce but were reserved for use by financial institutions. Most if not all had been redeemed and cancelled by the 1930s. On December 13, 1935, a fire raged at the United States Post Office at 13th Street and Pennsylvania Avenue in Washington D.C. where these notes were being stored along with other documents and files. In an effort to save items from the fire, boxes and cabinets were emptied onto the streets below with hundreds if not more of these ultra-high denomination Gold Certificates raining down on the crowds of onlookers who eagerly gathered them up. Today the number of known examples is likely in the 400 to 500 range. Most are in circulated condition, punch cancelled and display varying degrees of water stains or fire damage.

The type is uniface with the portrait of Andrew Jackson at left. A large 10,000 die counter is at right. At top center is "GOLD" in large golden letters. A red scalloped Treasury Seal is to the lower right of center. Blue printed serial numbers are found within golden serial number panels at lower left and upper right. The engraved signatures of Treasury officials Teehee and Burke are stacked in the bottom right corner. The type features various "payable" institutions filled in near bottom center. The present example was payable to the Federal Reserve Board in Washington.

The presently offered note is essentially as nice as they come with wonderfully fresh paper that is free of the impairments that are so often found on notes of this type. The face is fully framed and boldly printed. The overprint inks are vibrant and well presented. Like most, this note is "roulette" punch cancelled at left and center. This is one of the few examples of the type that earned PCGS Currency's PPQ designation. In fact, the service has graded just one other example of the type finer with that designation. Few types match this note in terms of visual appeal. These notes remain an excellent value with nearly all being secured for less than "face value."

PCGS Population: 3, 6 finer.

From Lyn Knight's sale of February 2000, lot 626.

Est. $3,000-$5,000



Lot 4045. Middletown, Connecticut. $5 1902 Red Seal. Friedberg 587 (W-755).
The Middletown NB. Charter #1216. PCGS Currency Very Choice New 64 PPQ.



Lot 4046. Springfield, Ohio. $5 1902 Date Back. Friedberg 590 (W-760).
The First NB. Charter #238. PCGS Currency Choice New 63.

National Bank Notes

Serial Number 3 Middleton, Connecticut Red Seal $5

Lot 4045. Middletown, Connecticut. $5 1902 Red Seal. Friedberg 587 (W-755). The Middletown NB. Charter #1216. PCGS Currency Very Choice New 64 PPQ.

Here is a beautifully original $5 Red Seal from this Middlesex County bank in Middletown, Connecticut. Broad margins and vibrant red overprints are found on this Very Choice note. Low serial number 3 is seen in blue printed inks below the portrait of Benjamin Harrison at left. Original overprint embossing is clearly evident on the verso.

The Middletown National Bank was organized in May 1865 and issued nearly $10 million face value in National Currency notes through the end of the note issuing era in 1935. This is a wonderful example of a very popular Series of 1902 Red Seal type.

PCGS Population: 13, 13 finer.

From Lyn Knight's sale of June 2008, lot 4586.

Est. $3,000-$4,000

Choice Springfield, Ohio $5 Date Back

Lot 4046. Springfield, Ohio. $5 1902 Date Back. Friedberg 590 (W-760). The First NB. Charter #238. PCGS Currency Choice New 63.

A boldly printed and crisp $5 Date Back from this Clark County bank, which was chartered in February 1864. The First National Bank issued more than $8.4 million in National Currency into circulation all the way through the end of the note issuing era in 1935. This example features bright paper, bold blue overprints and machine printed bank officers' signatures. The green printed back portrays the landing of the pilgrims at Plymouth Rock.

This note may be one of the most affordable options for collectors who wish to secure a note from the monumental Joel R. Anderson Collection, an important pedigree that will echo through the hobby for decades to come.

PCGS Population: 4, 27 finer.

Est. $300-$400



Lot 4047. South Pasadena, California. $5 1902 Plain Back. Friedberg 609 (W-781).
The First NB. Charter #12797. PCGS Currency Very Choice New 64 PPQ.



Lot 4048. Gary, Indiana. $10 1902 Red Seal. Friedberg 615 (W-1406).
The First NB. Charter #8426. PCGS Currency Gem New 66 PPQ.

High Grade South Pasadena $5 Plain Back

Lot 4047. South Pasadena, California. $5 1902 Plain Back. Friedberg 609 (W-781). The First NB. Charter #12797. PCGS Currency Very Choice New 64 PPQ.

The First National Bank of South Pasadena was a short lived bank chartered in July 1925. By January of 1929 it was being liquidated after issuing just $185,940 worth of notes into circulation. The bank issued Series of 1902 $5 and $10 Plain Backs only. The present note is a beautifully original $5 Plain Back from this challenging Los Angeles County bank. Broad margins evenly frame the sharply inked plate impression. Stamped signatures of bank officers R. Clanton and Ed B. Murray are found along the bottom border of the design. The back displays bold overprint embossing that punches into the paper from the face. This is the finest note we have seen from this large size only bank.

PCGS Population: 12, 18 finer.

From Heritage Auctions' sale of September 2006, lot 16311.

Est. $3,000-$4,000

High Gem Serial #1 Gary, Indiana $10 Red Seal

Lot 4048. Gary, Indiana. $10 1902 Red Seal. Friedberg 615 (W-1406). The First NB. Charter #8426. PCGS Currency Gem New 66 PPQ.

A bold blue serial number 1 is prominently displayed below the portrait of William McKinley in the lower left corner of this $10 Red Seal from the First National Bank of Gary, Indiana. The bank was organized in October of 1906 and issued both large and small size notes totaling more than $1.7 million before going into receivership in January of 1932. This note comes in a very high state of preservation with plentiful margins and crisp, wonderfully fresh paper. Neatly penned bank officers' signatures are found along the bottom border of the face. This Series of 1902 $10 features engraved signatures of Treasury officials Vernon and Treat near top center. The allegorical vignette on the back at center represents the Panama canal. This is the finest example of the catalog number to be graded by PCGS Currency.

PCGS Population: 1, none finer.

From Lyn Knight's sale of June 1995, lot 94.

Est. $6,000-$8,000





Lot 4049. Edwards, New York. $10 1902 Date Back. Friedberg 623 (W-1415).
The Edwards NB. Charter #10569. PCGS Currency Choice About New 58 PPQ.





Lot 4050. Fowler, Indiana. $10 1902 Plain Back. Friedberg 633 (W-1429).
The First NB. Charter #5430. PCGS Currency Gem New 66 PPQ.

Serial Number 1 Edwards, New York $10 Date Back

Lot 4049. Edwards, New York. $10 1902 Date Back. Friedberg 623 (W-1415). The Edwards NB. Charter #10569. PCGS Currency Choice About New 58 PPQ.

Here is a very pleasing $10 Date Back from this Saint Lawrence County bank which displays a boldly printed blue serial number 1 in the lower left below the portrait of William McKinley. The Edwards National Bank was organized in March of 1914 and issued notes through the end of the National Currency era in 1935. The bank issued both 1902 Date Backs and Plain Backs as well as Type 1 and Type 2 small size nationals for a total issuance of $242,360. By 1935 however, just $250 in large size notes were outstanding. Luckily that sum included this lightly handled Serial Number 1 note.

Boldly penned signatures of bank officers Gregory and Miles (who signed as vice president) are found along the bottom border of the design. The overprints are deeply inked in blue with punch through embossing seen from the verso. The note clearly never circulated and was certainly saved as a souvenir.

PCGS Population: 2, none finer.

Est. $3,000-$4,000

Gem 66 PPQ Fowler, Indiana $10 Plain Back

Lot 4050. Fowler, Indiana. $10 1902 Plain Back. Friedberg 633 (W-1429). The First NB. Charter #5430. PCGS Currency Gem New 66 PPQ.

Neatly penned bank officers signatures are displayed on this broadly margined and evenly centered $10 Plain Back from this Benton County issuer. The inks are exceptionally printed on this high Gem quality offering. The First National Bank was chartered in June of 1900 and issued $231,480 into circulation before going into receivership in June 1931. This charter has provided collectors with a number of high grade Series of 1902 notes, and the presently offered piece is no exception.

PCGS Population: 3, 1 finer.

From Heritage/CAA's sale of May 1996, lot 1887.

Est. $1,000-$1,500



Lot 4051. Rochester, New York. $20 1902 Red Seal. Friedberg 640 (W-2110). The NB of Commerce. Charter #8111. PCGS Currency Superb Gem New 67 PPQ.

Superb Gem Rochester, New York $20 Red Seal

Finest PCGS Graded Example of the Type

Lot 4051. Rochester, New York. $20 1902 Red Seal. Friedberg 640 (W-2110). The NB of Commerce. Charter #8111. PCGS Currency Superb Gem New 67 PPQ.

The National Bank of Commerce was organized in February of 1906 and issued more than $5.8 million in National Currency notes into circulation before going into receivership in June of 1924. This is the single finest example of a Series of 1902 $20 Red Seal to be graded by PCGS Currency. It features large margins that superbly frame the sharply printed design. Bold cherry red overprint inks are found on the face along with machine printed bank officers' signatures. PCGS Currency has graded just four $20 Red Seals in the Gem grade range with this note being the finest among them. PMG has graded just a single $20 Red Seal at the 67 EPQ level with none finer. This is an important offering for any registry set minded type collectors.

PCGS Population: 1, none finer.

From Heritage Auctions' sale of September 2006, lot 16965.

Est. $8,000-$10,000



Rochester, New York in the early 20th century. (Library of Congress)





Lot 4052. Los Angeles, California. $100 1902 Plain Back. Friedberg 707 (W-3593). The Pacific NB. Charter #12454. PCGS Currency Very Choice New 64 PPQ.

Very Choice Los Angeles $100 Plain Back

Lot 4052. Los Angeles, California. $100 1902 Plain Back. Friedberg 707 (W-3593). The Pacific NB. Charter #12454. PCGS Currency Very Choice New 64 PPQ.

The portrait of John J. Knox appears at the left end of this exemplary $100 Plain Back from the Pacific National Bank of Los Angeles. Knox served as comptroller of the currency from 1872-1884 and was the architect of the Coinage Act of 1873 which discontinued the silver dollar, altered the weights of dimes, quarters and half dollars and created the trade dollar.

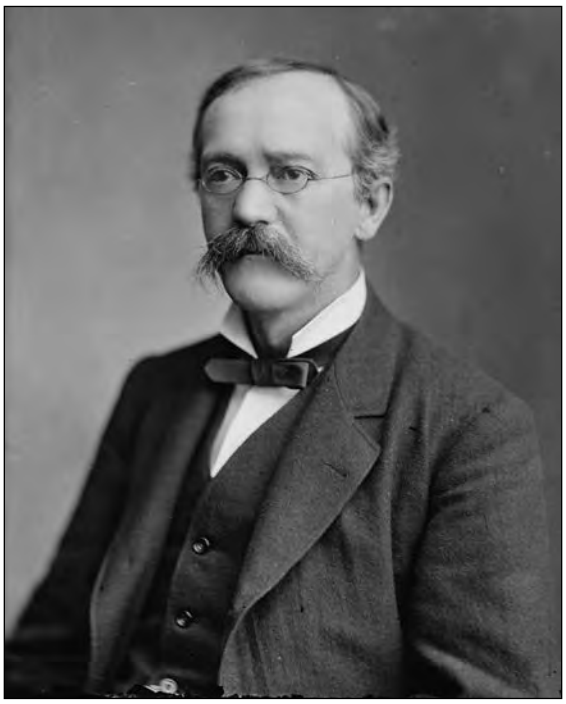
Bold blue overprints are found across the face, including the scalloped Treasury Seal to the lower right and single-digit serial number 7 printed at lower left and upper right. Bold hand-signed signatures of bank officers DeLong and Smith are along the bottom edge of the design. The back is printed in vibrant green and displays an eagle perched upon a patriotic shield at center flanked by flags and allegorical figures.

High grade Series of 1902 $100s are difficult to find in any form. PCGS Currency has graded just four $100 Plain Backs as Uncirculated with the present note being the finest example they have certified for the catalog number. This is a wonderful representative of the type and should have broad appeal to both type note and National Bank Note collectors.

PCGS Population: 1, none finer.

From Hickman Auctions' sale of March 1990, lot 241; Lyn Knight's sale of June 1997, lot 245.

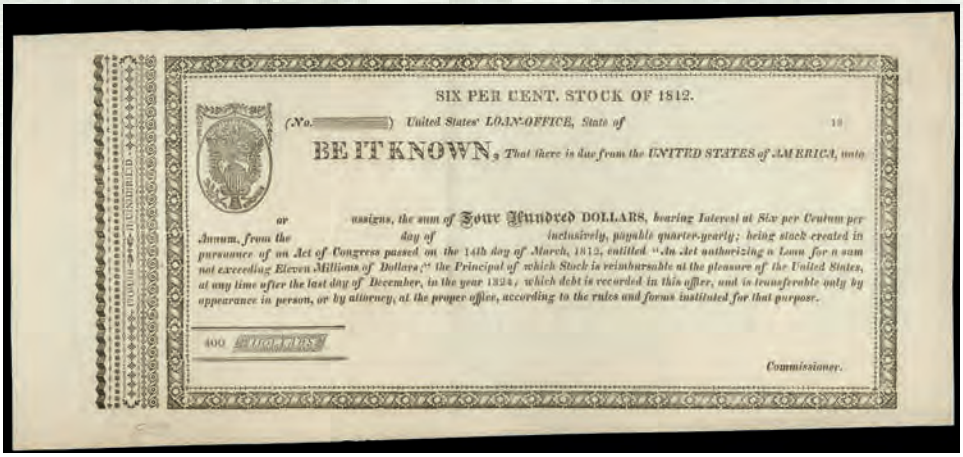
Est. $15,000-$25,000



John. J. Knox (Photograph by Mathew Brady)



Lot 4053. Blue Ball, Pennsylvania. $20 Uncut Sheet of 1929 Type 2. Friedberg 1802-2. The Blue Ball NB. Charter #8421. PCGS Currency Choice New 63 PPQ. Serial Number 1 Through 6.



Lot 4054. United States Bond. Act of March 14, 1812. 6% Loan. $400. PCGS Currency Extremely Fine 45. Remainder.

Serial Number 1 Through 6 Blue Ball, Pennsylvania $20 Sheet

Lot 4053. Blue Ball, Pennsylvania. $20 Uncut Sheet of 1929 Type 2. Friedberg 1802-2. The Blue Ball NB. Charter #8421. PCGS Currency Choice New 63 PPQ. Serial Number 1 Through 6.

This uncut Type-2 $20 sheet from one of the most popular titles in all of National Currency collecting features serial numbers 1 through 6. The Blue Ball National Bank was chartered in October 1906 and issued Third Charter Red Seals, Date Backs and Plain Backs as well as Type 1 and 2 Series of 1929 notes. The bank only issued notes in the $10 and $20 denominations with a total emission of $881,550.

Blue Ball is located in Lancaster County and was named for the Blue Ball Hotel which was built in what was then called Earl Town in the mid-18th century. Owner John Wallace hung a blue ball from a post in front of the hotel which he called the "Sign of the Blue Ball." Locals soon called the town Blue Ball and the name was officially changed to that in 1833.

This sheet is boldly printed on bright paper which earned PCGS Currency's PPQ designation. Easily the best item we have seen on this charter and a sheet that will wow any National Currency enthusiast. This sheet last sold publicly for $35,650 in a March 2005 auction.

PCGS Population: 3, 6 sheets finer.

From Lyn Knight's sale of March 2005, lot 2853.

Est. $20,000-$30,000

United States Bond

Lot 4054. United States Bond. Act of March 14, 1812. 6% Loan. $400. PCGS Currency Extremely Fine 45. Remainder.

Hessler X67-UNL. Here is a fascinating remainder example of this United States 6% Loan of 1812. Hessler did not list this denomination for the series; those which he does list are given a Rarity-8 rating indicating one to three known. An eagle wearing a shield is within the oval frame at top left. An olive branch is in his left talons while arrows are clutched in his right. The eagle faces right symbolizing a nation at war. Floral border prints frame the bond. The Act of March 14, 1812 called for a loan in a sum not to exceed "Eleven Millions of Dollars," the principal of which is stock that was reimbursable after the last day of December 1824.

The certificate is well presented in dark inks. The paper is sound and free of any distracting marks aside from a penciled "F57" annotation in the bottom left corner. A few light folds account for the grade.

From Heritage Auctions' sale of January 2002, lot 1094; Heritage Auctions' sale of February 2005, lot 16732.

Est. $3,000-$5,000

End of Session 5

Bidding Increments

Bid	Bid Increment
$0-$99	$5.00
$100-$199	$10.00
$200-$499	$20.00
$500-$999	$50.00
$1,000-$1,999	$100.00
$2,000-$4,999	$200.00
$5,000-$9,999	$500.00
$10,000-$19,999	$1,000.00
$20,000-$49,999	$2,000.00
$50,000-$99,999	$5,000.00
$100,000-$199,999	$10,000.00
$200,000-$499,999	$20,000.00
$500,000-$999,999	$50,000.00
$1,000,000-$1,999,999	$100,000.00
$2,000,000+	$200,000.00

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ABA/Routing#: 322270288
Account Name: Stack's Bowers Numismatics LLC

Address: 75 N. Fair Oaks Ave., Pasadena, CA 91103
Account Number: 1311011385

For Foreign Banks*, please direct your bank wire transfer to:

Bank Name: OneWest Bank, N.A.
International Swift Code: OWBKUS6L
Account Name: Stacks Bowers Numismatics LLC

Address: 75 N. Fair Oaks Ave., Pasadena, CA 91103
Account Number: 1311011385

*Bank wires sent from a foreign bank are subject to an international bank wire fee of $35. If an international order will be settled using a different form of payment, please contact us by phone or email to have the wire fee removed. If the wire will be sent in any currency other than USD, Stack's Bowers Galleries needs to be contacted prior to the transfer in order to arrange for an intermediary bank.



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Terms & Conditions (cont.)

hold, and checks drawn on foreign banks will be subject to a 30 day hold. Stack's Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack's Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to pay reasonable attorney's fees and cost incurred to collect past due accounts. Any invoice not paid by the Default Date will bear a five percent (5%) late fee on the invoice amount. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack's Bowers. Any person submitting bids on behalf of a corporation or other entity, by making such bid, agrees to be personally jointly and severally liable for the payment of the purchase price and any related charges and the performance of all Buyer obligations under these Terms of Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory information and credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds.

7. Sales Tax. Buyers will be charged all applicable sales tax unless a valid Resale Certificate has been provided to the Auctioneer prior to the auction. Should state sales tax become applicable in the delivery state prior to delivery of the property on the invoice, the Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. In the event any applicable sales tax is not paid by Buyer that should have been paid, even if not such tax was not charged or collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer nonetheless acknowledges responsibility to pay such sales tax and remains fully liable for and agrees to promptly pay such taxes on demand, together with any interest or penalty that may be assessed by the taxing authority and agrees to indemnify and hold Auctioneer harmless from any applicable sales tax, interest or penalties due. Lots from different Auctions may not be aggregated for sales tax purposes.

8. Financial Responsibility. In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity to rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, and resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloging and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, seller's fees, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, seller's fees, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have all the rights of a secured creditor under Article 9 of the California Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

9. Shipping. It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Lots indicated as being "framed" or that are specifically identified in the catalog are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots shipped to foreign countries will be billed an additional one-half percent (1/2%) for insurance (minimum of $10). For any lots delivered outside the United States, the declaration value shall be the item'(s) hammer price plus its buyer's premium. Auctioneer shall not be liable for any loss caused or resulting from seizure or destruction under quarantine or customs regulation or confiscation by order of any government or public authority. Buyer shall be responsible for paying all applicable taxes, duties and customs charges for all lots delivered outside the United States. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of thirty (30) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim. Orders paid by credit card will only be shipped to the verified address on file with the credit card merchant.

10. DISCLAIMER AND WARRANTIES. NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AUTHENTICITY, AND PROVENANCE OF A LOT.

a. COINS AND CURRENCY LISTED IN THIS CATALOG GRADED BY PCGS, NGC, ANACS, ICG, PCGS CURRENCY, PMG, PCGS BANKNOTE GRADING, CMC OR ANY OTHER THIRD PARTY GRADING SERVICE OR EXAMINED BY THE BUYER PRIOR TO THE AUCTION SALE MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER, EXCEPT FOR CLAIMS RELATED TO AUTHENTICITY.

b. For non-certified coins and currency that have not been examined by the Buyer prior to the Auction Sale: if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin or currency

Terms & Conditions (cont.)

or the coin or currency is not authentic, such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence.

c. If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

d. Late remittance or removal of any item from its original container, or altering a coin constitutes just cause for revocation of all return privileges.

e. Grading or condition of rare coins and currency may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

f. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

g. All oral and written statements made by Stack's Bowers and its employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

h. Stack's Bowers is acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer. Accordingly, Stack's Bowers is not making, and disclaims, any warranty of title.

i. Bidders shall have no recourse against the Consignor for any reason whatsoever.

j. Bidder acknowledges that the numismatic market is speculative, unregulated and volatile, and that coin prices may rise or fall over time. Stack's Bowers does not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.

k. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be unimpaired, uninterrupted or error free and accordingly shall not be liable for such events.

11. Waiver and Release. Bidder, for himself, his heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, officers, directors, shareholders, agents, subsidiaries, employees, managers and members and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, tort or otherwise, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR."

12. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory inter-pleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the commercial arbitration rules of the American Arbitration Association, with any arbitration hearing to occur in Orange County, California. Absent an agreement of the parties, the arbitrator shall limit discovery to that which is necessary to enable the hearing to proceed efficiently. The arbitrator shall not have the power to award punitive or consequential damages, nor alter, amend modify any of the terms of this Agreement. The award by the arbitrator, if any, may be entered in any court having jurisdiction thereof. Each party shall pay one-half the costs of the arbitration. Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive in personam jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California, and in each case waive any claim of Forum Non Conveniens. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. AUCTION PARTICIPANTS EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

13. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. These Terms of Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

14. Chinese Translation. The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions and lot descriptions take precedence and are binding.

Bidding in this auction sale constitutes unconditional acceptance by the Bidder of the foregoing terms of sale.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

PCGS and NGC numbers provided are for bidder convenience only, we do not guarantee their accuracy. An incorrect PCGS or NGC number is not grounds to return a lot.

For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.

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